



2016-2017 Second Interim Budget Report

Board Presentation
2 March 2017

Dr. Robert Clark

Associate Superintendent/Chief Business Officer

2016-2017 Second Interim Budget Report

Fund 01 General Fund: Beginning and Ending Balances

	Unrestricted Programs	Restricted Programs	Combined
Beginning balance, July 1, 2016	\$21,296,105	\$3,597,486	\$24,893,591
Total Revenues	\$38,364,075	\$27,623,759	\$65,987,834
Total Expenditures	\$40,279,457	\$28,265,771	\$68,545,228
Net Increase/(Decrease)	(\$1,915,382)	(\$642,012)	(\$2,557,394)
Ending Balance, June 30, 2017	\$19,380,723	\$2,955,474	\$22,336,197

Reserve Level

28.3%

(Unrestricted Ending Balance divided by Total Combined Expenditures)

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Fund 01 General Fund:

From 1st to 2nd Interim... "How we got here?"

	Revenues	Expenditures
First Interim	\$ 66,292,723	\$ 68,716,720
Second Interim	\$ 65,987,834	\$ 68,545,228
Change, First to Second Interim	(\$ 304,889)	(\$ 171,492)

Changes to Revenues:

Moved Excess Lease revenue for both GISSV and Google from Fund 01 General Fund to Fund 40 Special Reserve for Capital Expenditures; Reduced amount of unrestricted contribution to 8150 Maintenance Account to match expenditures

Changes to Expenditures:

Teach to One expense adjusted downward; PERS expense increased accordingly; Resource 8150 contribution;

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Fund 01 General Fund: Multi-Year Projection (MYP)

	2016-2017	2017-2018	2018-2019
Beginning balance, July 1	\$24,893,591	\$22,336,197	\$19,323,199
Total Revenues	\$65,987,834	\$65,132,063	\$67,494,132
Total Expenditures	\$68,545,228	\$68,145,061	\$69,610,114
Net Increase/(Decrease)	(\$2,557,394)	(\$3,012,998)	(\$2,115,982)
Ending Balance, June 30	\$22,336,197	\$19,323,199	\$17,207,217

Reserve Level-Projected

28.3%

24.7%

21.2%

2016-2017 Considerations for the Future

- Measure C Parcel Tax expires June 2017
- Passage of Prop 55 and final impact
- Next Generation Science Standards adoption and other curriculum/instructional materials on the horizon
- Continuing implementation of Strategic Plan 2021 and the 2017-2018 planned expenditures



2016-2017 Next Steps

- Assumptions for 2017-2018 budget adoption
 - March 16 – draft assumptions for discussion
 - April 6 – Board action to approve assumptions
- Governor's May-Revised Budget
 - May 18 – Board presentation
 - May 19 – School Services workshop
- 2017-2018 LCAP/Budget Adoption
 - June 1 – Public hearings
 - June 15 – Adoption



Questions/Comments

