



# 2016-2017 First Interim Budget Report

**Board Presentation  
8 December 2016**

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# 2016-2017 First Interim Budget Report

## Fund 01 General Fund: Beginning and Ending Balances

	<b>Unrestricted Programs</b>	<b>Restricted Programs</b>	<b>Combined</b>
<b>Beginning balance, July 1, 2016</b>	<b>\$22,031,473</b>	<b>\$2,862,118</b>	<b>\$24,893,591</b>
<b>Total Revenues</b>	\$38,996,167	\$27,296,556	\$66,292,723
<b>Total Expenditures</b>	\$40,851,543	\$27,865,177	\$68,716,720
<b>Net Increase/(Decrease)</b>	(\$1,855,376)	(\$568,621)	(\$2,423,997)
<b>Ending Balance, June 30, 2017</b>	<b>\$20,176,097</b>	<b>\$2,293,497</b>	<b>\$22,469,594</b>

### **Reserve Level**

**29.4%**

(Unrestricted Ending Balance divided by Total Combined Expenditures)

# 2016-2017 First Interim Budget Report

Fund 01 General Fund:

From Adopted to 1<sup>st</sup> Interim...”How we got here?”

	<b>Revenues</b>	<b>Expenditures</b>
<b>Adopted</b>	\$ 62,577,592	\$ 65,040,949
<b>First Interim</b>	\$ 66,292,723	\$ 68,716,720
<b>Change, Adopted to First Interim</b>	\$ 3,715,131	\$ 3,675,771
<p><b>Changes to Revenues:</b>            Additional local revenue in property taxes increase; Federal Title programs carryover revenue; STRS “on-behalf” revenues</p> <p><b>Changes to Expenditures:</b>            Strategic Plan 2021 implementation; Academic Materials purchases; Teach to One Program implementation; Targeted Student Support Program; Resource 8150 Routine Restricted Maintenance; STRS “on-behalf” payments</p>		

# 2016-2017 First Interim Budget Report

## Fund 01 General Fund: Multi-Year Projection (MYP)

	<b>2016-2017</b>	<b>2017-2018</b>	<b>2018-2019</b>
<b>Beginning balance, July 1</b>	<b>\$24,893,591</b>	<b>\$22,469,594</b>	<b>\$19,389,051</b>
<b>Total Revenues</b>	\$66,292,723	\$65,145,386	\$67,754,243
<b>Total Expenditures</b>	\$68,716,720	\$68,225,929	\$69,377,494
<b>Net Increase/(Decrease)</b>	(\$2,423,997)	(\$3,080,543)	(\$1,623,251)
<b>Ending Balance, June 30</b>	<b>\$22,469,594</b>	<b>\$19,389,051</b>	<b>\$17,765,800</b>

**Reserve Level-Projected**

**29.4%**

**25.8%**

**23.1%**

# 2016-2017 Considerations for the Future

- Measure C Parcel Tax expires June 2017
- Passage of Prop 55 and impact
- Next Generation Science Standards adoption and other curriculum/instructional materials
- Continuing implementation of Strategic Plan 2021 and the 2017-2018 planned expenditures



## 2016-2017 Next Steps

- Governor's Proposed 2017-2018 budget in January
- Board update at the January 19<sup>th</sup> meeting
- Second Interim Budget Report at the March 2<sup>nd</sup> board meeting
- Clarify/confirm assumptions to build 2017-2018 budget
- 2017-2018 LCAP/Budget Adoption June



# Questions/Comments

