



Mountain View
Whisman
School District

2016-2017 Unaudited Actual Report

7 September 2017



2016-2017 Unaudited Actual Report

Fund 01 General Fund: Highlights of Changes

- First full year of Strategic Plan 2021 implementation
- Response to Instruction pilot
- Language Arts curriculum adoption
- Staff compensation increased 8%
- Assessed valuation of property at 12.7%
- Measure C Parcel Tax ended; Measure B Parcel Tax passed and in May

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Fund 01 General Fund: Unrestricted/Restricted

	Unrestricted Programs	Restricted Programs	Combined
Beginning Balance, July 1, 2016	\$21,366,570	\$3,597,486	\$24,964,056
Total Revenues	\$40,646,721	\$26,079,420	\$66,726,141
Total Expenditures	\$39,769,283	\$26,791,509	\$66,560,792
Net Increase/(Decrease)	\$877,438	(\$712,089)	\$165,349
Ending Balance, June 30, 2017	\$22,244,008	\$2,885,397	\$25,129,405
		Reserve Level	33.4%
(Unrestricted Ending Balance divided by Total Combined Expenditures)			

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Fund 01 General Fund: Multi-Year Projection

		2017-2018 Adopted Budget (June 2017)		
	2016-2017	2017-2018	2018-2019	2019-2020
Beginning Balance, July 1	\$24,964,056	\$25,129,405	\$22,163,166	\$18,996,356
Total Revenues	\$66,726,141	\$66,641,072	\$69,209,114	\$71,029,463
Total Expenditures	\$66,560,792	\$69,607,311	\$72,375,924	\$74,818,540
Net Increase/(Decrease)	\$165,349	(\$2,966,239)	(\$3,166,810)	(\$3,789,077)
Ending Balance, June 30	\$25,129,405	\$22,163,166	\$18,996,356	\$15,207,279
Reserve Level	33.4%	29.9%	25.4%	19.6%
		Projected Reserve Level, updated with 2016-2017 ending balance		

Questions/Comments/Discussion

