

Mountain View Whisman School District

We inspire, prepare and empower every student.

2016 – 2017 Budget Adoption



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16 June 2016

Mountain View Whisman School District

Strategic Plan 2016-2021

One MVWSD.

One Team

One Plan.

Mission

We inspire, prepare and empower every student.

Vision

Every student, family, staff and community member is engaged and committed to learning in a collaborative, diverse and innovative partnership.

2016 – 2017 Budget Adoption Executive Summary

The presented 2016-2017 budget for adoption reflects a change for Mountain View Whisman. Beyond a systemic change in the numerical coding structure to provide a more user-friendly document for which to follow and track sources of revenues and how they are expended, the District has created the Local Control and Accountability Plan for 2016-2017 and is launching the 2016-2021 Strategic Plan. The 2016-2017 submitted budget, including the two out years, reflects a significant commitment to improving student achievement and propelling the students and community into the future in both guiding documents.

The Local Control and Accountability Plan and the Strategic Plan 2016-2021

The Local Control and Accountability Plan (LCAP) 2016-2017 focuses on four goals:

1. *Ensure that all students have access to equitable conditions of learning by providing and investing in highly qualified teachers, leaders, and staff; well-maintained facilities and equipment; and standards-aligned instructional materials and resources in a fiscally responsible manner;*
2. *Increase achievement for all students and accelerate learning outcomes for English Language Learners, low-income students, and other target groups to close the achievement gap;*
3. *Provide a broad course of study to ensure that all students are prepared for high school with the academic skills and mindset necessary for successful citizenship in the 21st century; and,*
4. *Ensure a safe, healthy, and respectful District and school environment to increase engagement, involvement, and satisfaction of students, staff, parents, and community members.*

The Strategic Plan 2016-2021 focuses on five goals:

1. *Student Achievement – Every student will be prepared for high school and 21st century citizenship.*
2. *Achievement Gap – Achievement gaps will be eliminated for all student group in all areas.*
3. *Inclusive and Supportive Culture – Every student, staff, family, and community member will feel valued and supported while working, learning, and partnering with MVWSD.*
4. *Human Capital – MVWSD will invest in teachers, leaders, and staff to ensure we are the place talented educators choose to work.*
5. *Resource Stewardship – Students, staff, and community members will have access to various resources, such as technology, facilities, furniture, equipment, etc., in a fiscally responsible manner, to fulfill the mission of MVWSD.*



The goals of the LCAP feed into the goal areas of the Strategic Plan. The District's 2016-2017 budget reflects a significant financial investment toward the more short-term LCAP goals, which work toward the long-term Strategic Plan goals. The four goals of the LCAP are budgeted at approximately \$10.9 million of the district's overall General Fund expenditures. Many of the first year's Strategic Plan steps are included in the LCAP's first year, and is supplemented by an additional \$450,000 for Strategic Plan initiatives during the 2016-2017 school year.

The Budget Timeline

The budget process of a school district requires the district to produce and adopt a budget by June 30 for the upcoming year. The Board is required to certify twice each year that the District is able to meet its financial obligations during the year. The two intermediary reports afford the district the opportunity to adjust the budget's revenues and expenditures based on the current climate and events. The First Interim covers July 1 – October 31 and is adopted by December 15. The Second Interim covers July 1 – January 31 and is adopted by March 15. In September, the district publishes the Unaudited Actual Budget based on July 1 – June 30 of the previous year.

Budget Assumptions

The assumptions for the 2016-2017 proposed budget and the two out years (2017-2018 and 2018-2019) include:

1. Enrollment 5114/ADA 4909, with two out years at 5175/4968 and 5175/4968 based on the demographic study;
2. Assessed Valuation Growth (Property Tax) at 8% in 2016-2017, followed by 7% and 5% in the two out years;
3. Health benefits increase 5%;
4. PERS/STRS increases of 13.89%/12.58%, and 15.50%/14.43% and 17.10%/16.28%;
5. Community engagement facilitators at \$450,000 each of the three years; and,
6. MVEA Negotiations as of May 2016 with the offer of 4% on schedule/2% one-time, at \$1.32 million in the first year, and \$900,000 and \$920,000 in the two out years.



Multi-Year Projection

As a community-funded district (basic aid), the reserve calculation continues to be a point of significance. The recommendation from various education organizations, such as School Services of California, the California Association of School Business Officials, and the Association of California School Administrators, is for districts to carry higher than minimum reserves due to the volatility of State revenues; cash management; and dependency on parcel taxes, to name a few. From the County Offices of Education Common

Message, "Of all the reasons for carrying higher than minimum reserves, state revenue volatility is one of the most compelling." This is especially so during the LCFF implementation in that Gap percentage funding is directly tied to the state's ongoing ability to fund the LCFF through the Prop 98 growth. There is growing support for instead of a percentage to dictate a reserve amount, but rather the "risk" the district is willing to put itself in with regards to expenditures. The State average unrestricted general fund reserve level for elementary districts for 2013-2014 was 21.13% and has dropped to 18.96% in 2014-2015. School Services of California recommends approximately 17% reserves.

In the next two years, there are many events that could significantly impact MVWSD.

- Measure C Parcel Tax expires June 2017
- Local assessed value and property tax growth
- Continued STRS and PERS increases
- Labor negotiations
- Expiration of leased district property in June 2018
- Prop 30 taxes expire June 2018

Summary

The presented budget for adoption is a picture in time as of June 2016 for the next three years. The district should continue to monitor outside drivers that could impact the district's budget significantly, as there are many potential changes in the next few years that could have a dramatic impact on the district's overall fiscal health. Both positive and negative changes to revenues and expenditures would sway the district's fiscal solvency for the better or the worse.

Recommendation

It is recommended the Board of Trustees adopt the 2016-2017 Budget as presented.

Dr. Robert Clark
Associate Superintendent/Chief Business Officer



**Budget Adoption - Fund 01 General Fund
General Fund Summary**

	Unrestricted Programs	Restricted Programs	Combined
Beginning balance, July 1, 2016	\$18,789,898	\$2,927,245	\$21,717,143
Total Revenues	\$36,680,162	\$25,897,430	\$62,577,592
Total Expenditures	\$38,700,324	\$26,340,625	\$65,040,949
Net Increase/(Decrease)	(\$2,020,162)	(\$443,195)	(\$2,463,357)
Ending Balance, June 30, 2017	\$16,769,736	\$2,484,050	\$19,253,786

Reserve Level

25.8%

(Unrestricted Ending Balance divided by Total Combined Expenditures)

**Budget Adoption - Fund 01 General Fund
2016-2017...2018-2019
Multi-Year Projection (MYP)**

	2016-2017	2017-2018	2018-2019
Beginning balance, July 1	\$21,717,143	\$19,253,786	\$16,156,955
Total Revenues	\$62,577,592	\$61,656,752	\$61,183,664
Total Expenditures	\$65,040,949	\$64,753,583	\$65,837,433
Net Increase/(Decrease)	(\$2,463,357)	(\$3,096,831)	(\$4,653,769)
Ending Balance, June 30	\$19,253,786	\$16,156,955	\$11,503,186

Reserve Level-Projected

25.8%

23.5%

17.5%

Budget Adoption - Fund 01 General Fund

Revenues - Summary

	2016-2017 Budget Adoption
Fund 01 - General Fund - Unrestricted Resources	
Unrestricted Resources	36,680,162
Total Unrestricted Resources	36,680,162
Fund 01 - General Fund - Restricted Resources	
Federal Resources	1,786,781
State Resources	13,299,066
Local Resources	10,811,583
Total Restricted Resources	25,897,430
Total Revenue - Unrestricted and Restricted	\$ 62,577,592

Contribution from Unrestricted General Fund to Unrestricted/Restricted General Fund and Other Funds

Special Education (RS 6500)	8,983,345
Restricted Maintenance-Required (RS8150)	1,900,000
Restricted Maintenance-Additional (RS8150)	1,952,946
Stretch to Kindergarten	30,000
Fund 12 Preschool	206,741
Fund 13 Food & Nutrition Services	407,703
	<u> </u>
	\$ 13,480,735

Budget Adoption - Fund 01 General Fund

Revenues - Details

Resource Number	Resource Title	2016-2017 Budget Adoption
Fund 01 - General Fund - Unrestricted Resources		
0000	Unrestricted Resources-Undesignated	34,968,757
1100	State Lottery: Unrestricted	719,817
1400	Education Protection Account (EPA)	991,588
Total Unrestricted Resources		36,680,162
Fund 01 - General Fund - Restricted Resources		
Federal Resources - Revenues		
3010	Title I Part A - Basic Grant	371,851
3310	SPED: IDEA Basic Entitlement	829,541
3311	SPED: Students in Private Schools	1,780
3315	SPED: IDEA Preschool Grant	56,215
3320	SPED: IDEA Preschool Local Entitlement	120,387
3327	SPED: IDEA Mental Health Services	49,275
3345	SPED: IDEA Preschool Staff Development	472
4035	Title II Part A - Teacher Quality	145,034
4201	Title III - Immigrant Education Program	15,652
4203	Title III - Lim Eng Prof Student Program	146,574
5640	Medi-Cal Billing Option	50,000
Total Federal Resources		\$ 1,786,781
State Resources - Revenues		
6010	After School Education and Safety (ASES)	400,091
6300	State Lottery - Instructional Materials	210,804
6500	Special Education, AB602	11,146,781
6512	SPED: Mental Health Services	258,449

Budget Adoption - Fund 01 General Fund

Revenues - Details

7690	STRS On-Behalf Pension Contribution	1,282,941
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Total State Resources		\$ 13,299,066
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Local Resources - Revenues

8150	Maintenance - Ongoing and Major (Contribution from Gen Fund)	3,852,946
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9100	Parcel Tax: Measure C (2009-2017)	2,800,000
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9512	Mountain View Education Foundation	747,899
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9550	El Camino Hospital Community Benefit Health Care	227,238
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9552	School Link Services	250,000
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9580	Stretch to Kinder	59,500
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9590	Shoreline Special Tax District	2,874,000
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Total Local Resources		\$ 10,811,583
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Total Restricted Resources		\$ 25,897,430
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Budget Adoption - Fund 01 General Fund

Expenditure - Summary

	2016-2017 Budget Adoption
Fund 01 - General Fund - Unrestricted Resources	
Unrestricted Resources	38,700,324
Total Unrestricted Resources	38,700,324
Fund 01 - General Fund - Restricted Resources	
Federal Resources	1,765,940
State Resources	13,509,496
Local Resources	11,065,189
Total Restricted Resources	26,340,625
Total Revenue - Unrestricted and Restricted	\$ 65,040,949

Budget Adoption - Fund 01 General Fund

Expenditures - Details

Prog Code	Program Title	2016-2017 Budget Adoption
Fund 01 - General Fund - Unrestricted Resources		
0000	Unrestricted Resources-Undesignated	
000	Unrestricted-Undesignated	614,444
100	Site: School Allocation	337,020
110	Site: Yard Supervision	231,377
200	Department of Education Services	790,320
204	Professional Development	569,775
205	Academic Curriculum Materials	1,396,900
209	Instructional Coaching	1,038,837
210	Beginning Teacher/Administrator Support (BTSA)	30,000
211	Academic Turnaround Program	135,537
214	Targeted Student Support Program (TSSP)	1,384,221
215	TSSP: Engagement Facilitator	752,883
216	TSSP: RTI Intervention Program	738,176
217	Summer School Program	200,000
220	Science Program: Elementary	99,953
300	English Learners Program	458,708
351	Home and Hospital Education	5,000
356	Medi-Cal Admin Activity Program (MAA)	29,159
400	Department of Administration Services	943,744
401	Regular Education Program	19,428,353
405	Independent Study Program	49,395
415	School Site Administration	2,998,816
420	Overloaded/Combination Classes Stipend	40,000
421	Substitute Teachers	226,115
425	Health & Safety (Workers Compensation)	5,105
430	Health Services	140,040
440	Employee Negotiations	44,600
500	Department of Business Services	612,938

Budget Adoption - Fund 01 General Fund

Expenditures - Details

503	District Operations (cost of doing business;utilities)	1,218,548
504	Duplication (Copier) Expenses	13,233
520	Fiscal Services	709,036
522	Other Post Employment Benefits (Employer Portion)	315,404
525	Reimbursed MVEA President Release Time	1,405
560	Transportation: Home to School Routes	334,584
600	Office of the Superintendent	493,332
610	Board of Trustees	179,009
620	Public Relations	226,198
630	Strategic Plan Fees for Creation and Reviews	10,000
631	Strategic Plan Initiatives/Implementation	450,000
640	Parcel Tax Planning Fees and Election	250,000
650	District Health & Safety (Emergency Preparedness)	28,416
		37,530,581
1100	State Lottery: Unrestricted	
205	Academic Curriculum Materials	186,077
1400	Education Protection Account (EPA)	
401	Regular Education Program	983,666
	Total Unrestricted Resources	38,700,324
Fund 01 - General Fund - Restricted Resources		
Federal Resources - Revenues		
3010	Title I Part A - Basic Grant	
211	Academic Turnaround Program	371,851
3310	SPED: IDEA Basic Entitlement	
360	SPED: IDEA Basic Local Assistance Entitlement	829,541

Budget Adoption - Fund 01 General Fund

Expenditures - Details

3311	SPED: Students in Private Schools		
361	SPED: IDEA Private School ISP's		1,780
3315	SPED: IDEA Preschool Grant		
362	SPED: IDEA Preschool Grant		56,215
3320	SPED: IDEA Preschool Local Entitlement		
363	SPED: IDEA Preschool Entitlement		120,387
3327	SPED: IDEA Mental Health Services		
364	SPED: IDEA Mental Health Allocation		49,275
3345	SPED: IDEA Preschool Staff Development		
365	SPED: IDEA Preschool Staff Development		472
4035	Title II Part A - Teacher Quality		
204	Professional Development		145,034
4201	Title III - Immigrant Education Program		
300	English Learners Program		15,652
4203	Title III - Limited English Proficient Student Program		
300	English Learners Program		146,574
5640	Medi-Cal Billing Option		
355	Medi-Cal Billing Option		29,159
Total Federal Resources			\$ 1,765,940

State Resources - Revenues

6010	After School Education and Safety (ASES)		
234	After School Education and Safety (ASES)		400,091

Budget Adoption - Fund 01 General Fund

Expenditures - Details

6264	Educator Effectiveness Funding	
210	Beginning Teacher/Administrator Support	210,429
6300	State Lottery - Instructional Materials	
206	State Lottery: Instructional Materials	210,804
6500	Special Education, AB602 (inc. Contribution from Gen Fund-Unrestricted)	
350	Special Education Program (SPED)	10,618,181
368	SPED: Personnel Staff Development	20,000
562	SPED: Transportation (SH/OH)	508,600
		<u>11,146,781</u>
6512	SPED: Mental Health Services	
366	SPED: Mental Health Services	258,449
7690	STRS On-Behalf Pension Contribution	
521	STRS On-Behalf Pension Contribution	1,282,942
	Total State Resources	\$ 13,509,496

Local Resources - Revenues

8150	Maintenance - Ongoing and Major (Contribution from Gen Fund)	
550	Routine Maintenance & Operations Services	3,852,946
9100	Parcel Tax: Measure C (2009-2017)	
218	Academic at Risk	373,507
220	Science Program: Elementary (Materials)	49,082
225	Science Camp: Grade 5 - Walden West	169,481
226	Science Camp: Grade 8 - Yosemite	150,000
230	Physical Education: Grades 1-5	638,550
235	After School Program: Enrichment	88,660

Budget Adoption - Fund 01 General Fund

Expenditures - Details

244	Art Program	106,427
245	Music Program	106,427
401	Regular Education Program	467,437
411	Library/Media Services Program	487,799
412	School Counseling/CHAC	69,102
415	School Site Administration	402,076
500	Department of Business Services	2,042
550	Routine Maintenance & Operations Services	356,473
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		3,467,063
9512	Mountain View Education Foundation	
222	Science Program: Equipment - Elementary School	10,000
223	Science Program: Equipment - Middle School	10,000
224	Science Program: Environmental Education	50,080
226	Science Camp: Grade 8 - Yosemite	100,000
227	Science Program: Living Classroom	40,000
236	After School Program: Sports - Middle School	100,000
244	Art Program (CSMA Art)	153,886
245	Music Program (CSMA Music)	215,483
245	Music Program (Instrument Repair/Replacement)	10,000
246	MVEF Leadership Program (Jim Wiltens Workshops)	58,450
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		747,899
9550	El Camino Hospital Community Benefit Health Care	
435	Student Health Program/Nurses	269,054
9552	School Link Services	
320	School Link Services	260,209
9580	Stretch to Kinder	
208	Stretch to Kinder Program	59,500
9590	Shoreline Special Tax District	

Budget Adoption - Fund 01 General Fund

Expenditures - Details

235	After School Program: Enrichment	498,862
570	Technology Services	1,909,656
		<u>2,408,518</u>
Total Local Resources		\$ 11,065,189
Total Restricted Resources		\$ 26,340,625

Budget Adoption - Fund 01 General Fund
Expenditures by Major Object Code

Object Code	Category	2016-2017 Budget Adoption	2015-2016 Second Interim	2015-2016 Adopted Budget	2014-2015 Actual	2013-2014 Actual
1000	Certificated Salaries	25,690,440	24,526,522	24,160,165	22,611,097	21,110,470
2000	Classified Salaries	10,291,114	8,451,411	8,600,764	8,160,432	7,012,655
3000	Employee Benefits	14,269,929	12,294,089	11,184,067	10,987,668	8,960,760
4000	Books and Supplies	4,142,427	3,736,804	2,205,269	2,452,491	2,381,398
5000	Services and Other Operating Expenditures	9,437,309	9,061,577	9,744,191	7,259,505	6,502,462
6000	Capital Outlay	623,163	623,163	623,163	599,075	366,393
7000	Other Outgoing/Transfers/Direct&Indirect Costs	586,567	485,922	488,826	(25,703)	744,133
		\$ 65,040,949	\$ 59,179,488	\$ 57,006,445	\$ 52,044,565	\$ 47,078,271

**Fund 12...Child Development Fund
(Preschool)
2016 - 2017 Budget Adoption**

	<u>2016-2017 Budget Adoption</u>	<u>2015-2016 Second Interim</u>	<u>2015-2016 First Interim</u>	<u>2015-2016 Adopted Budget</u>	<u>2014-2015 Actual</u>	<u></u>
Beginning Balance July 1	\$ 328,509	\$ 59,449	\$ 59,449	\$ 201,423	\$ 70,323	\$ -
Revenue						
Federal	317,500	317,500	299,301	299,301		
State	715,339	478,976	523,837	316,372		
Local	-	128,186	128,186	93,710		
Contribution from General Fund	206,741	57,159	57,159	93,710		
Total	<u>1,239,580</u>	<u>981,821</u>	<u>1,008,483</u>	<u>803,093</u>	<u>901,660</u>	<u>-</u>
Expenditures						
Salaries-Certificated	377,510	349,947	352,524	354,285		
Salaries-Classified	255,513	202,275	206,986	211,843		
Benefits	265,481	239,525	242,339	255,257		
Materials & Supplies	119,554	122,118	179,410	18,675		
Services and Other Operating	23,272	24,771	24,771	25,225		
Capital Outlay	-	-	-			
Other Outgo - Indirect Costs	27,877	25,313	30,222	22,799		
Total	<u>1,069,207</u>	<u>963,949</u>	<u>1,036,252</u>	<u>888,084</u>	<u>912,534</u>	<u>-</u>
Estimated Surplus/(Deficit)	170,373	17,872	(27,769)	(84,991)	(10,874)	
Ending Balance June 30	<u>\$ 498,882</u>	<u>\$ 77,321</u>	<u>\$ 31,680</u>	<u>\$ 116,432</u>	<u>\$ 59,449</u>	<u>\$ -</u>

**Fund 13...Cafeteria Special Reserve Fund
(Child Nutrition Services)
2016 - 2017 Budget Adoption**

	<u>2016-2017 Budget Adoption</u>	<u>2015-2016 Second Interim</u>	<u>2015-2016 First Interim</u>	<u>2015-2016 Adopted Budget</u>	<u>2014-2015 Actual</u>	<u></u>
Beginning Balance July 1	\$ 36,547	\$ 36,547	\$ 36,547	\$ 44,477	\$ 105,373	\$ -
Revenue						
Federal	1,425,600	1,425,600	1,425,600	1,425,600		
State	110,000	110,000	110,000	110,000		
Local	660,000	560,000	560,000	560,000		
Contribution from General Fund	407,703	454,076	454,076	457,774		
Total	2,603,303	2,549,676	2,549,676	2,553,374	1,954,894	-
Expenditures						
Salaries-Certificated	-	-	-	-		
Salaries-Classified	824,814	784,910	814,543	807,543		
Benefits	391,266	358,047	366,910	367,218		
Materials & Supplies	1,286,824	967,824	967,824	967,824		
Services and Other Operating	100,399	100,399	100,399	70,930		
Capital Outlay	-	300,000	300,000	300,000		
Other Outgo - Indirect Costs	-	-	-	39,859		
Total	2,603,303	2,511,180	2,549,676	2,553,374	2,023,720	-
Estimated Surplus/(Deficit)	-	38,496	-	-	(68,826)	
Ending Balance June 30	\$ 36,547	\$ 75,043	\$ 36,547	\$ 44,477	\$ 36,547	\$ -

**Fund 14...Deferred Maintenance Fund
2016 - 2017 Budget Adoption**

	<u>2016-2017 Budget Adoption</u>	<u>2015-2016 Second Interim</u>	<u>2015-2016 First Interim</u>	<u>2015-2016 Adopted Budget</u>	<u>2014-2015 Actual</u>	<u></u>
Beginning Balance July 1	\$ 1,051,009	\$ 809,538	\$ 809,538	\$ 1,047,575	\$ 805,789	\$ -
Revenue						
Federal	-	-	-	-		
State	254,786	-	-	254,786		
Local	2,000	2,000	2,000	2,000		
Contribution from General Fund	-	254,786	254,786			
Total	<u>256,786</u>	<u>256,786</u>	<u>256,786</u>	<u>256,786</u>	<u>3,749</u>	<u>-</u>
Expenditures						
Salaries-Certificated	-	-	-	-		
Salaries-Classified	-	-	-	-		
Benefits	-	-	-	-		
Materials & Supplies	-	-	-	-		
Services and Other Operating	15,315	15,315	15,315	15,315		
1 Capital Outlay	1,000,000	-	-	-		
Other Outgo - Indirect Costs	-	-	-	-		
Total	<u>1,015,315</u>	<u>15,315</u>	<u>15,315</u>	<u>15,315</u>	<u>-</u>	<u>-</u>
Estimated Surplus/(Deficit)	(758,529)	241,471	241,471	241,471	3,749	
Ending Balance June 30	<u>\$ 292,480</u>	<u>\$ 1,051,009</u>	<u>\$ 1,051,009</u>	<u>\$ 1,289,046</u>	<u>\$ 809,538</u>	<u>\$ -</u>

1 At December 10, 2015 board meeting, Board approved use of Fund 14 balance for construction projects in 2015-2016 year. At 2015-2016 year end close, \$1,000,000 will be expended on new construction projects.

**Fund 17...Special Reserve Fund for Other Than Capital Outlay Projects
2016 - 2017 Budget Adoption**

	<u>2016-2017 Budget Adoption</u>	<u>2015-2016 Second Interim</u>	<u>2015-2016 First Interim</u>	<u>2015-2016 Adopted Budget</u>	<u>2014-2015 Actual</u>	<u></u>
Beginning Balance July 1	\$ -	\$ 119,743	\$ 119,743	\$ 119,739	\$ 119,189	\$ -
Revenue						
Federal	-	-	-	-	-	
State	-	-	-	-	-	
Local	-	550	550	550		
Contribution from General Fund	-	-	-	-		
Total	-	550	550	550	554	-
Expenditures						
Salaries-Certificated	-	-	-	-		
Salaries-Classified	-	-	-	-		
Benefits	-	-	-	-		
Materials & Supplies	-	-	-	-		
Services and Other Operating	-	-	-	-		
Capital Outlay	-	-	-	-		
Other Outgo - Indirect Costs	-	-	-	-		
1 Transfer to Fund 01	-	119,929	-	-		
Total	-	119,929	-	-	-	-
Estimated Surplus/(Deficit)	-	(119,379)	550	550	554	
Ending Balance June 30	\$ -	\$ 364	\$ 120,293	\$ 120,289	\$ 119,743	\$ -

1 Board of Trustees action November 5, 2015 to transfer remaining balance of Fund 17 to Fund 01.
Remaining balance as of June 30, 2016 will be transferred to Fund 01 resulting in zero beginning balance 2016-2017.

**Fund 20...Special Reserve Fund for Postemployment Benefits
2016 - 2017 Budget Adoption**

	<u>2016-2017 Budget Adoption</u>	<u>2015-2016 Second Interim</u>	<u>2015-2016 First Interim</u>	<u>2015-2016 Adopted Budget</u>	<u>2014-2015 Actual</u>	<u></u>
Beginning Balance July 1	\$ 5,006,982	\$ 4,992,982	\$ 4,992,982	\$ 4,983,859	\$ 4,969,859	\$ -
Revenue						
Federal	-	-	-	-		
State	-	-	-	-		
Local	14,000	14,000	14,000	14,000	23,123	
Contribution from General Fund	-	-	-			
Total	<u>14,000</u>	<u>14,000</u>	<u>14,000</u>	<u>14,000</u>	<u>23,123</u>	<u>-</u>
Expenditures						
Salaries-Certificated	-	-	-	-		
Salaries-Classified	-	-	-	-		
Benefits	-	-	-	-		
Materials & Supplies	-	-	-	-		
Services and Other Operating	-	-	-	-		
Capital Outlay	-	-	-	-		
Other Outgo - Indirect Costs	-	-	-	-		
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Estimated Surplus/(Deficit)	14,000	14,000	14,000	14,000	23,123	
Ending Balance June 30	<u>\$ 5,020,982</u>	<u>\$ 5,006,982</u>	<u>\$ 5,006,982</u>	<u>\$ 4,997,859</u>	<u>\$ 4,992,982</u>	<u>\$ -</u>

Fund 20 is a savings account for the Other Postemployment Benefits (OPEB) liability for the District. The OPEB liability is not subject to possible budget reductions and is a expenditure that must me paid each year in full. Fund 20 allows the District to be prepared for any future economic downturns.

**Fund 21...Building Fund
(Bond Program)
2016 - 2017 Budget Adoption**

	<u>2016-2017 Budget Adoption</u>	<u>2015-2016 Second Interim</u>	<u>2015-2016 First Interim</u>	<u>2015-2016 Adopted Budget</u>	<u>2014-2015 Actual</u>	<u></u>
Beginning Balance July 1	\$ 162,962,782	\$ 29,794,525	\$ 29,794,525	\$ 32,865,231	\$ 48,160,471	\$ -
Revenue						
Federal	-	-	-	-		
State	-	-	-	-		
Local - Interest	350,000	87,800	87,500	87,500		
2 Series B Issuance	-					
Contribution from General Fund	-	-	-			
Total	<u>350,000</u>	<u>87,800</u>	<u>87,500</u>	<u>87,500</u>	<u>171,211</u>	<u>-</u>
Expenditures						
Salaries-Certificated	-	-	-	-		
1 Salaries-Classified	215,079	54,734	54,734	82,839		
1 Benefits	60,253	23,657	23,657	33,387		
Materials & Supplies	-	75,482	2,252	-		
Services and Other Operating	37,377	293,217	276,423	10,210		
Capital Outlay	45,961,774	20,132,970	19,506,202	15,311,472		
Other Outgo - Indirect Costs	-	-	-	-		
Total	<u>46,274,483</u>	<u>20,580,060</u>	<u>19,863,268</u>	<u>15,437,908</u>	<u>18,537,158</u>	<u>-</u>
Estimated Surplus/(Deficit)	(45,924,483)	(20,492,260)	(19,775,768)	(15,350,408)	(18,365,947)	
Ending Balance June 30	<u><u>\$ 117,038,299</u></u>	<u><u>\$ 9,302,265</u></u>	<u><u>\$ 10,018,757</u></u>	<u><u>\$ 17,514,823</u></u>	<u><u>\$ 29,794,525</u></u>	<u><u>\$ -</u></u>

1 Board of Trustees action February 4, 2016 to create Director Capital Projects position starting Spring 2016.

2 Measure G Series B issuance occurred May 2016. The final deposit of \$147,652,000 was received end of May 2016. The deposit reflects in the beginning balance of the 2016-2017 Budget Adoption.

**Fund 25...Capital Facilities Fund
(Developer Fees)
2016 - 2017 Budget Adoption**

	<u>2016-2017 Budget Adoption</u>	<u>2015-2016 Second Interim</u>	<u>2015-2016 First Interim</u>	<u>2015-2016 Adopted Budget</u>	<u>2014-2015 Actual</u>	<u></u>
Beginning Balance July 1	\$ 6,124,202	\$ 5,121,202	\$ 5,121,202	\$ 4,415,822	\$ 3,422,822	\$ -
Revenue						
Federal	-	-	-	-		
State	-	-	-	-		
Local	1,003,000	1,003,000	1,003,000	1,003,000		
Contribution from General Fund	-	-	-	-		
Total	<u>1,003,000</u>	<u>1,003,000</u>	<u>1,003,000</u>	<u>1,003,000</u>	<u>1,698,768</u>	<u>-</u>
Expenditures						
Salaries-Certificated	-	-	-	-		
Salaries-Classified	-	-	-	-		
Benefits	-	-	-	-		
Materials & Supplies	-	-	-	10,210		
Services and Other Operating	-	-	-	-		
1 Capital Outlay	6,000,000	-	-	-		
Other Outgo - Indirect Costs	-	-	-	-		
Total	<u>6,000,000</u>	<u>-</u>	<u>-</u>	<u>10,210</u>	<u>389</u>	<u>-</u>
Estimated Surplus/(Deficit)	(4,997,000)	1,003,000	1,003,000	992,790	1,698,379	
Ending Balance June 30	<u><u>\$ 1,127,202</u></u>	<u><u>\$ 6,124,202</u></u>	<u><u>\$ 6,124,202</u></u>	<u><u>\$ 5,408,612</u></u>	<u><u>\$ 5,121,202</u></u>	<u><u>\$ -</u></u>

1 At the December 10, 2015 board meeting, Board approved use of Fund 25 Balance for new construction in 2015-2016 year.
At 2015-2016 year end close, \$6,000,000 will be expended on new construction projects.

**Fund 40...Special Reserve for Capital Facilities
2016 - 2017 Budget Adoption**

	<u>2016-2017 Budget Adoption</u>	<u>2015-2016 Second Interim</u>				
Beginning Balance July 1	\$ 692,563	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue						
Federal	-	-	-	-	-	-
State	-	-	-	-	-	-
1 Local - Transfer from Fund 01	787,063	692,563	-	-	-	-
Contribution from General Fund	-	-	-	-	-	-
Total	<u>787,063</u>	<u>692,563</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures						
Salaries-Certificated	-	-	-	-	-	-
Salaries-Classified	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Materials & Supplies	-	-	-	-	-	-
Services and Other Operating	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Other Outgo - Indirect Costs	-	-	-	-	-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Estimated Surplus/(Deficit)	787,063	692,563	-	-	-	-
Ending Balance June 30	<u><u>\$ 1,479,626</u></u>	<u><u>\$ 692,563</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

1 Board of Trustees action June 24, 2015 - All additional revenue from German International School of Silicon Valley extended lease at Whisman Elementary School to be set aside for the construction of a new school at Slater Elementary School.

2 Board of Trustees action November 5, 2015 - Create and open Fund 40 to receive additional GISSV lease transfers.

**Fund 73...Foundation Private-Purpose Trust Fund
(Sport Centers at Middle Schools)
2016 - 2017 Budget Adoption**

	<u>2016-2017 Budget Adoption</u>	<u>2015-2016 Second Interim</u>	<u>2015-2016 First Interim</u>	<u>2015-2016 Adopted Budget</u>	<u>2014-2015 Actual</u>	<u></u>
Beginning Balance July 1	\$ 121,821	\$ 177,838	\$ 177,838	\$ 149,191	\$ 268,677	\$ -
Revenue						
Federal	-	-	-	-		
State	-	-	-	-		
Local	1,000	1,000	1,000	15,514		
1 Contribution from General Fund	-	-	-			
Total	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>15,514</u>	<u>8,204</u>	<u>-</u>
Expenditures						
Salaries-Certificated	-	-	-	-		
Salaries-Classified	-	-	-	-		
Benefits	-	-	-	-		
Materials & Supplies	-	-	-	-		
Services and Other Operating	57,017	57,017	57,017	137,835		
Capital Outlay	-	-	-	-		
Other Outgo - Indirect Costs	-	-	-	-		
Total	<u>57,017</u>	<u>57,017</u>	<u>57,017</u>	<u>137,835</u>	<u>99,043</u>	<u>-</u>
Estimated Surplus/(Deficit)	(56,017)	(56,017)	(56,017)	(122,321)	(90,839)	
Ending Balance June 30	<u>\$ 65,804</u>	<u>\$ 121,821</u>	<u>\$ 121,821</u>	<u>\$ 26,870</u>	<u>\$ 177,838</u>	<u>\$ -</u>

1 Assumption for 2016-2017 - Close Fund 73 and create specific program in Fund 01 General Fund to track revenues and expenditures.