

Mountain View Whisman School District
Measure G Bond Oversight Committee
Regular Meeting
11 October 2016, **6:30pm**, Board Room
District Office, 750-A San Pierre Way

1. Call to Order

2. Roll Call

2.1 Bond Oversight Committee Members

Juan Aranda	Thida Cornes
Cleave Frink	Marlie Jacobs
Joey Mercer	Hafsa Mirza, Chair
Christi Opitz	Braid Pezzaglia
Peter Pirnejad	Fiona Walter

3. Approval of Agenda

- 3.1 Action Item: It is recommended the Bond Oversight Committee approve the agenda as presented.

4. Approval of Minutes

- 4.1 Action Item: It is recommended the Bond Oversight Committee approve the minutes of April 26, 2016.

5. Statements

- 5.1 Public Statements not related to agenda items

6. Follow Up to Past Items/New Business

- 6.1 2016-2017 Meeting Dates and Locations, and Meeting Procedures
Per the BOC Bylaws, the BOC is to meet "at least once a year, but no more frequently that quarterly." The proposed dates for the 2016-2017 school year are October 11, January 31, and May 9, with each meeting starting at 6:30pm.
The location of each meeting will rotate to various school sites in order to facilitate site tours of the facilities.

October 11:	District Office
January 31:	Castro/Mistral Elementary Schools
May 9:	Crittenden Middle School (new Classroom/Library building)

Currently, each BOC member has a binder of materials kept at the District Office. Each BOC member is allowed to keep the binder at home, at her/his discretion.

Action Item: It is requested the BOC approve the dates and locations of the 2016-2017 meetings as presented.

- 6.2 BOC Membership Roster
Proposition 39 established criteria for membership on a bond oversight committee. The categories are
(1) Member, A parent or guardian of a child enrolled in the District;

- (1) Member, Both a parent or guardian of a child enrolled in the District and active in a parent-teacher organization;
- (1) Member, Active in a business organization representing the business community located in the District;
- (1) Member, Active in a senior citizens' organization;
- (1) Member, Active in a bona-fide taxpayers association; and,
- (2) Members of the community at-large.

It is requested the BOC discuss the current membership roster and clarify each member's classification and term of membership given the recent changes in membership. Also, the BOC will discuss the current membership drive campaign.

Action Item: It is recommended the BOC take action to classify and clarify the current members into the categories set forth by Proposition 39.

7. Project Status

- 7.1 MVWSD Staff will provide update on the status of all current and future Measure G building projects in the district. The presentation will be distributed at the meeting.

Information item: It is recommended the Bond Oversight Committee receive the information presented.

8. Budget Review

- 8.1 MVWSD Staff will present the Measure G bond funds spent to date, including a review of the Master Budget Allocation Summary (BAS). Copies of the presentation will be distributed at the meeting.

Action Item: It is recommended the Bond Oversight Committee accept the expenditures outlined.

9. Future Agenda Items Requested by BOC Members

- 9.1

10. Adjournment

11. Property Tour

- 10.1 Property Tour – At future meetings, the Bond Oversight Committee will tour the host school's bond projects, both completed and in progress.

List of Future Meeting Dates and Locations

To be determined pending BOC action

(DRAFT)

MOUNTAIN VIEW WHISMAN SCHOOL DISTRICT
MEASURE G BOND OVERSIGHT COMMITTEE (BOC)
Minutes of April 26, 2016

Members Present: Juan Aranda; Thida Cornes; Cleave Frink; Marlie Jacobs; Braid Pezzaglia; Fiona Walter; Hafsa Mirza, Chair.

Staff Present: Dr. Robert Clark, CBO; Mary Ann Duggan, Director, Capital Projects.

Others Present: Greg Coladonato, Ex-Officio; Ellen Wheeler, MVWSD Board Member.

Absent: Joey Mercer; Christi Opitz; Peter Pirnejad.

1. Meeting was called to order at 6:07 pm by Marlie Jacobs, Secretary.

2. There were no community comments.

3. BOC Annual Report:

Fiona Walter presented the BOC Annual Report to the MVWSD Board at the Board's April 21, 2016 meeting. The report was accepted unanimously by the Board. There were no questions from the Board.

4. Project Status:

Robert Clark presented to the BOC regarding the status of current Measure G construction projects. At Crittenden, the stage wall is now visible on the construction site. The Crittenden library is projected to be completed by January 2017. At Graham, the auditorium is projected to be completed by January or February, 2017.

At the elementary schools, projects are in the planning phases. Construction on the Castro/Mistral Preschool will begin summer 2016. Phase I of construction at Monta Loma will occur between June and December of 2016, and Phase II is scheduled for summer 2017. At Stevenson and Theuerkauf, decisions are being made about how the campuses will be shared. At the campuses of Huff, Bubb, and Landels, construction is projected to begin the summer of 2017.

Conceptual designs for construction at Huff, Bubb, Landels, Stevenson, and Theuerkauf will be presented to the Board at the June 2 Board meeting.

5. Approval of Agenda for 4/26 meeting:

Agenda approved as presented (MSC* Frink/Walter).

6. Approval of Minutes for 2/26 meeting:

Minutes of January 26, 2016 meeting approved as presented (MSC Cornes/Frink).

*MSC: Motion Seconded and Carried

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7. Budget Review:

Robert Clark presented to the BOC on the current status of the Measure G bond budget. A bond sale for the remaining \$148 million will take place on April 27, 2016. This is the remaining amount for Measure G. The bond issuance will be the end of May 2016, all in current interest bonds because of the district's triple A rating. This amount will be included in the district budget to be discussed by the Board at their June meeting. 85% of this amount must be spent within three years, with the possibility of a one year extension. This is in line with the current construction schedule.

- Discussion about construction plans:

Mirza asked about the shade structure at Bubbs, paid for by Measure G funds. Clark responded that all schools will have shade structures included in their construction plans.

Cornes asked how the Stevenson/Theuerkauf budgets will be impacted by decisions about sharing the campuses. Clark responded that the total budget of \$26 million for the two schools will remain the same.

Aranda, Walter, Cornes, and Pezzaglia asked about the track at Crittenden and removal of trees at that site. Clark responded that the Board anticipates receiving \$1.3 million from the city of Mountain View for this project. The project will include building a baseball diamond and removal of trees. The City is aware of the tree removal.

- Discussion about details of the bond issuance:

Pezzaglia asked where the bond money will go. Clark responded that it will go to the county treasurer.

Pezzaglia asked about the reasoning behind issuing the remainder of the bond all at once. Clark responded that this will save on the cost of issuance, and that there are advantages to having all funds available while projects are ongoing.

Pezzaglia asked about the details of the costs to service the debt. Clark responded that Keygent will present these details at the June 2 Board meeting.

- Discussion about Measure G expenditures:

Measure G funds the new district position of Director, Capital Projects. The BOC had the opportunity to meet our new Director: Mary Ann Duggan. She introduced herself, and told us about her background as a professional engineer and her work with other school districts. She will work with contractors and architects for all Measure G construction projects. She will also act as a liaison between school principals and construction staff, in an effort to minimize the impact of construction on students.

Expenditures for the Second Interim of 2015-16 were reviewed by the committee. Expenditures were accepted by the committee (MSC Frink/Aranda).

9. Future meetings:

In the 2016-17 school year, BOC meetings will take place at campuses with active construction (Crittenden, Monta Loma, Castro/Mistral), and will include property tours.

No future agenda items were proposed by BOC members.

10. Adjourned at 6:47 pm.

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**Fund 21 - Measure G Bond Program
Actual Revenues and Expenditures
by Site/School**

Site/School	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	Total
Revenues	5,134	50,102,365	208,659	171,211	148,294,313	\$ 198,781,682
Expenditures						
District-wide	\$ 275,052	\$ 31,376	\$ 3,225	\$ 128,975	\$ 534,657	\$ 973,285
Bubb		\$ 77,476	\$ 110,035	\$ (54,890)	\$ 192,515	\$ 325,136
Castro/Mistral			\$ 93	\$ 382,054	\$ 2,251,827	\$ 2,633,974
Crittenden		\$ 136,694	\$ 1,006,820	\$ 6,281,553	\$ 7,168,699	\$ 14,593,766
Graham	\$ 14,500	\$ 239,735	\$ 1,331,291	\$ 11,773,566	\$ 8,969,915	\$ 22,329,007
Huff					\$ 207,393	\$ 207,393
Landels					\$ 195,472	\$ 195,472
Monta Loma				\$ 23,400	\$ 693,016	\$ 716,416
Stevenson			\$ (1,907)		\$ 103,157	\$ 101,250
Theuerkauf					\$ 107,424	\$ 107,424
Slater			\$ 93	\$ 2,500	\$ 43,608	\$ 46,201
Cooper					\$ 1,569	
District Office						\$ -
	\$ 289,552	\$ 485,281	\$ 2,449,651	\$ 18,537,158	\$ 20,469,252	\$ 42,229,325

MVWSD Measure G Bond Program

Master Budget Allocation Summary (BAS)

District Mountain View Whisman School District

Site All Sites

Date 15 September 2016 - For BOT approval

Revenue	Formulas to aid in understanding...		Rev Resources	Shoreline-2015 ending bal \$7.5m (12/10 BOE direction) Tech Costs=\$7.05m
	A - B = C		7,500,000	Deferred Maintenance (Fund 14) (12/10 BOE direction)
			1,000,000	Developer Fees (Fund 25) (12/10 BOE direction)
			6,000,000	Projected: City contribution to Crittenden Track/Field Project
			1,300,000	Projected: City contribution to Crittenden Creekside Trail
			1,550,000	Bond proceeds beyond PAR; Interest earned to March 31,2016
			584,786	Measure G
			198,000,000	Planned: Certificate of Participation (COP) October 2016
			40,000,000	
			-	
Total Bond Program Funds Resource A			255,934,786	Total one-time funding for Bond Program

	Project Type-Actual/Committed	Amount	Scope included
1a	Program Management	---	Greystone West fee: Elem-\$5.5m, MS- \$1.8m, inc. in project cost
1b	Staffing at District Office	1,040,775	1.0FTE Director/Capital Projects; 1.0FTE clerical/acct tech
1c	Program Contingency	9,900,000	5% of Bond Authority; to decrease as life of bond nears end
2	Bubb Shade Structure	132,366	2012-2013: architect, installation, equipment
3	Crittenden - Phase I	5,080,079	Actual; Classroom Modernization
4	Crittenden - Phase II and Phase III	22,117,810	Bid amount; Library/Classroom Building and Auditorium
5	Crittenden - Track and Field	6,068,618	Projected; Full-sized track with synthetic field
6	Crittenden - Creekside Trail	1,454,788	Projected: Funded by City; revenue resource above; updated cost Jan2016
7	Graham - Phase I	9,221,830	Actual; Classroom Modernization
8	Graham - Phase 1.5, Phase II	9,099,231	Actual; MPR, Library, Staff room, New Classroom Building
9	Graham - Phase III	8,676,972	Bid amount; Auditorium
10	Graham - Phase IV	500,000	Projected; Site Improvements
11	Castro/Mistral	43,028,852	Projected; new construction and classroom modernization (Nov5 BOE action)
12	Furniture/Fixture/Equipment	250,000	Projected; for Castro/Mistral campus
13	Monta Loma - Phase I	3,331,774	Projected; MPR expansion
14	Monta Loma - Phase II	14,891,205	Projected; Classroom modernization
15	Furniture/Fixture/Equipment	40,000	Projected; Monta Loma campus
16	Slater New School Design Options	15,000	Projected; architectural conceptual designs services + reimbursables
17	Kitchen Renovations	500,000	Repairs/equipment at CR and GR; Assorted equipment district-wide
18	Transportation Yard/Building	500,000	Projected; displaced from new CR Auditorium
19	Furniture/Fixture/Equipment	200,000	Remaining elementary schools (HU,BU,LA,ST,TH)
20	Bubb	18,328,260	Current cost estimate (5% reduced budget of \$17,309,570)
21	Huff	17,697,383	Current cost estimate (5% reduced budget of \$16,879,054)
22	Landels	17,666,773	Current cost estimate (5% reduced budget of \$16,362,594)
23	Stevenson	0	5% reduced budget of \$12,885,990
24	Theuerkauf	0	5% reduced budget of \$13,126,692)
25	Traditional Preschool Expansion	0	Modular construction included in Preschool campus at Montecito
26	Preschool Campus at Montecito	0	Modular Preschool (Sp Ed and Traditional) at Montecito Site
27	District Office	0	Modular construction of new District Office building
28	ST/TH and PS/DO --- Option G	40,453,789	Option G: ST/TH and Preschool and DO combined project
29	Slater Elementary School	25,000,000	New elementary school at 450 capacity; modular construction
30			
Total Spent/Committed B		255,195,505	

Bond Program Resource Balance C 739,281

Projects for the Future - Other Funding

Source

Shade structures at elementary sites 926,562 Bubb has existing structure; estimated at 7 elem sites at Bubb cost