

Mountain View Whisman School District
Measure G Bond Oversight Committee
Regular Meeting
26 April 2016, **6:00pm**, Board Room
Mountain View Whisman School District Office, 750-A San Pierre Way

1. Call to Order

2. Roll Call

2.1 Bond Oversight Committee Members

Juan Aranda	Thida Cornes
Cleave Frink	Marlie Jacobs
Joey Mercer	Hafsa Mirza, Chair
Christi Opitz	Braid Pezzaglia
Peter Pirnejad	Fiona Walter

3. Approval of Agenda

- 3.1 Action Item: It is recommended the Bond Oversight Committee approve the agenda as presented.

4. Approval of Minutes

- 4.1 Action Item: It is recommended the Bond Oversight Committee approve the minutes of January 26, 2016.

5. Statements

- 5.1 Public Statements not related to agenda items

6. Follow Up to Past Items/New Business

- 6.1 BOC Annual Report
Fiona Walter will present a summary of the BOC Annual Report presented to the Board of Trustees at the April 21, 2016 board meeting.

Information Item: It is recommended the Bond Oversight Committee receive the information presented.

7. Project Status

- 7.1 MVWSD Staff will provide update on the status of all current and future Measure G building projects in the district.

Information Item: It is recommended the Bond Oversight Committee receive the information presented.

8. Budget Review

- 8.1 MVWSD Staff will present the Measure G bond funds budgeted for 2015-2016, as updated in March with the Second Interim Budget Report to the Board of Trustees, and review the Master Budget Allocation Summary (BAS).

Action Item: It is recommended the Bond Oversight Committee accept the expenditures outlined.

9. Future Agenda Items Requested by BOC Members

9.1 BOC members have the opportunity to request future agenda items.

10. Adjournment

11. Property Tour

10.1 Property Tour – None this meeting

List of Future Meeting Dates and Locations

No meetings remain for the 2015-2016 school year.

MOUNTAIN VIEW WHISMAN SCHOOL DISTRICT MEASURE G BOND OVERSIGHT COMMITTEE (BOC)

Minutes of January 26, 2016

Members Present: Juan Aranda, Cleave Frink, Thida Cornes, Marlie Jacobs, Hafsa Mirza, Braid Pezzaglia, Fiona Walter, Chair

Staff Present: Dr. Robert Clark, CBO

Others Present: Greg Coladonato, Ex-Officio;
Steven Nelson, MVWSD Board Member

Absent: Joey Mercer, Christi Opitz, Peter Pirnejad

1. Meeting was called to order at 6:37 pm by Fiona Walter, Chair.
2. Roll Call (as noted above).
3. *Agenda approved as presented (MSC* Cornes/Jacobs).*
4. *Minutes from October 20, 2015 approved as presented (MSC Mirza/Jacobs).*
5. Steven Nelson (in the role of “member of the public”) presented the committee with copies of a cover memo for an MVWSD agenda item dated September 19, 2013.
6. Follow Up to Past Items & New Business
 - 6.1. BOC Membership Roster: The district is actively pursuing a committee member representing a Tax Payers’ Association. Notices to the Mountain View Voice, district elists, and school newsletters have gone out, but no one has come forward at this point in time. This is the only category currently missing from the committee.
 - 6.2. Annual Report and 2014-15 Measure G Bond Financial Audit: The committee received the annual audit of the Measure G bond expenditures which included on page 18 a note of “no findings,” i.e., a clean audit. The committee requested clarification as to whether or not this met the intent of a performance audit as well as a fiscal audit. Dr. Clark agreed to bring us an answer at the next meeting.
 - 6.3. 2016-17 Officer Selection: The following new officers will take over as of the May meeting (current Chair Fiona Walter will make the committee presentation to the board in April/May):
 - 6.3.1. Chair – Hafsa Mirza (*MSC Jacobs/Cornes*)
 - 6.3.2. Vice Chair – Thida Cornes (*MSC Mirza/Jacobs*)
 - 6.3.3. Secretary – Marlie Jacobs (*MSC Mirza/Cornes*)
 - 6.4. Discussion of Bylaws Sections 3.1 and 4.1: The committee was presented with a letter of clarification from Attny. David Casnocha (Bond Counsel for the district) regarding committee responsibilities and activities. Letter is attached to these minutes for reference.
7. Project Status
 - 7.1. Dr. Clark provided the new construction schedule for the remaining MVWSD schools/projects.

- 7.1.1. Committee remarked on both the expedited schedule and potential impact on costs of delays in the new schedule.
8. Budget Review
 - 8.1. Dr. Clark presented bond expenditures through First Interim as well as the new BAS (Budget Allocation Summary) as presented to the MVWSD board at their Jan. 221, 2015 meeting. *Measure G Bond expenditures through First Interim accepted as presented (MSC Mirza/Frink).*
9. Future Agenda Items Requested by BOC Members
 - 9.1. Committee requested clarification re “performance audit” and whether or not the audit received meets this requirement. Dr. Clark will pull info for the team as noted in Item 6.2.
10. Adjourned at 7:49 pm.

Respectfully submitted,
Fiona Walter for Peter Pirnejad, Secretary

Attachments:

5. Cover memo from Sept 19, 2013 MVWSD agenda item
- 6.4 Letter from Bond Counsel, David Casnocha
- 7.1 Construction Schedule as presented at Jan 21 MVWSD Board Meeting
- 8.1 First Interim expenditures & BAS as of Jan 21 MVWSD Board Meeting

Measure G Bond Oversight Committee Annual Report to the Board of Trustees 2015 – 2016



Presented by Fiona Walter
BOC Chair
21 April 2016

2015-2016 BOC Annual Report: *Summary of Events*

- The BOC met on October 20 and January 26, and is scheduled to meet on April 26.

BOC Member Roster 2015-2016

Fiona Walter, *Chair*

Juan Aranda

Thida Cornes

Cleave Frink

Marlie Jacobs

Joey Mercer

Hafsa Mirza

Christi Opitz, *Vice-Chair*

Braid Pezzaglia

Peter Pirnejad, *Secretary*

- At the January 26 meeting, the BOC received the 2014-2015 Performance Audit, which contained zero findings.
- The January 26 meeting also included a tour of the new/improved facilities at Graham Middle School.

2015-2016 BOC Annual Report:

Fund 21: Building Fund

	Audited Actual 2014-2015
Beginning balance, July 1, 2014	\$48,160,471
Total Revenues	\$171,211
Total Expenditures	\$18,537,158
Ending Balance, June 30, 2015	\$29,794,525

2015-2016 BOC Annual Report: *Certification Statement*

Based on our review and observations, the Bond Oversight Committee certifies the Mountain View Whisman School District is in compliance with Article XIII A, Section 1 (b) (3) of the California Constitution and that funds are being used for the purposes specified in the ballot language.

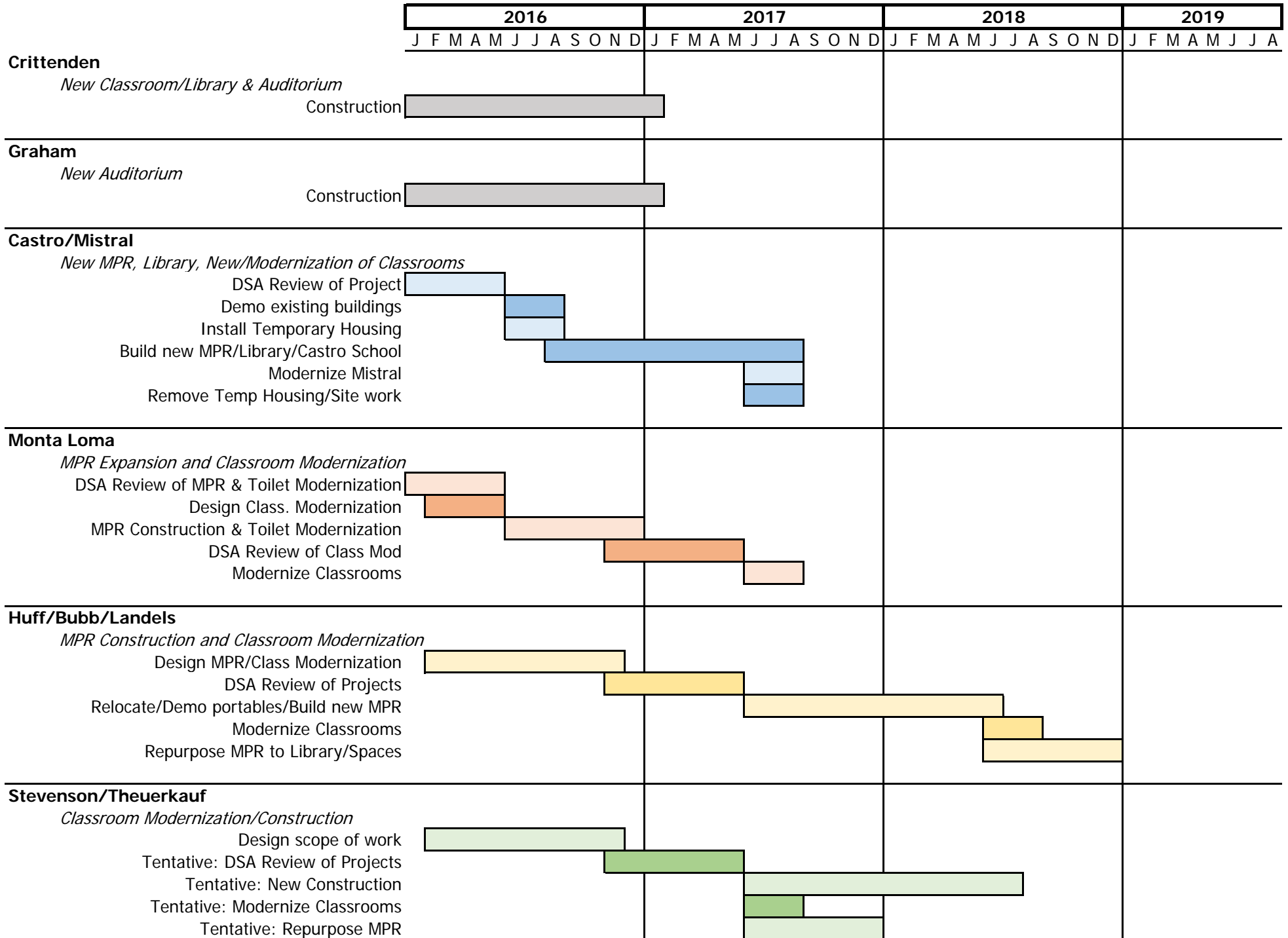


Bond Oversight Committee,
Fiona Walter, Chair

Questions/Comments...



Measure G Project Schedule - For Planning Purposes



**Fund 21...Building Fund
(Bond Program)
2015 - 2016 Second Interim**

	<u>2015-2016 Second Interim</u>	<u>2015-2016 First Interim</u>	<u>2015-2016 Adopted Budget</u>	<u>2014-2015 Actual</u>	<u></u>	<u></u>
Beginning Balance July 1	\$ 29,794,525	\$ 29,794,525	\$ 32,865,231	\$ 48,160,471	\$ -	\$ -
Revenue						
Federal	-	-	-			
State	-	-	-			
Local	87,800	87,500	87,500			
Contribution from General Fund	-	-				
Total	<u>87,800</u>	<u>87,500</u>	<u>87,500</u>	<u>171,211</u>	<u>-</u>	<u>-</u>
Expenditures						
Salaries-Certificated	-	-	-			
1 Salaries-Classified	54,734	54,734	82,839			
Benefits	23,657	23,657	33,387			
Materials & Supplies	75,482	2,252	-			
Services and Other Operating	293,217	276,423	10,210			
Capital Outlay	20,132,970	19,506,202	15,311,472			
Other Outgo - Indirect Costs	-	-	-			
Total	<u>20,580,060</u>	<u>19,863,268</u>	<u>15,437,908</u>	<u>18,537,158</u>	<u>-</u>	<u>-</u>
Estimated Surplus/(Deficit)	(20,492,260)	(19,775,768)	(15,350,408)	(18,365,947)		
Ending Balance June 30	<u>\$ 9,302,265</u>	<u>\$ 10,018,757</u>	<u>\$ 17,514,823</u>	<u>\$ 29,794,525</u>	<u>\$ -</u>	<u>\$ -</u>

1 Board of Trustees action February 4, 2016 to create Director Capital Projects position starting Spring 2016.

MVWSD Measure G Bond Program

Master Budget Allocation Summary (BAS)

District Mountain View Whisman School District

Site All Sites

Date 21 Jan 2016 - Board Meeting Update

Formulas to aid in understanding...

A - B = C
C - D = E

Rev Resources

7,500,000
1,000,000
6,000,000
1,300,000
1,550,000
472,010
198,000,000

Shoreline-2015 ending bal \$7.5m (12/10 BOE direction) Tech Costs=\$7.05m
Deferred Maintenance (Fund 14) (12/10 BOE direction)
Developer Fees (Fund 25) (12/10 BOE direction)
Projected: City contribution to Crittenden Track/Field Project
Projected: City contribution to Crittenden Creekside Trail
Bond proceeds beyond PAR; Interest earned
Measure G

Total Bond Program Funds Resource A 215,822,010

Project Type-Actual/Committed	Amount	Scope included
1a Program Management	---	Greystone West fee: Elem-\$5.5m, MS- \$1.8m, inc. in project cost
1b Staffing at District Office	1,040,775	1.0FTE Director, Capital Projects; 1.0FTE clerical/acct tech
1c Program Contingency	9,900,000	5% of Bond Authority; to decrease as life of bond nears end
2 Bubb Shade Structure	132,366	2012-2013: architect, installation, equipment
3 Crittenden - Phase I	5,080,079	Actual; Classroom Modernization
4 Crittenden - Phase II and Phase III	22,267,118	Bid amount; Library/Classroom Building and Auditorium (was \$20,497,076 at projected)
5		
6 Crittenden - Track and Field	6,244,763	Projected; Full-sized track with synthetic field
7 Crittenden - Creekside Trail	1,550,000	Projected; Funded by City; revenue resource above; updated cost Jan2016
8 Graham - Phase I	9,221,830	Actual; Classroom Modernization
9 Graham - Phase 1.5, Phase II	9,099,231	Actual; MPR, Library, Staff room, New Classroom Building
10 Graham - Phase III	9,439,347	Bid amount; Auditorium
11 Graham - Phase IV	500,000	Projected; Site Improvements
12 Castro/Mistral	43,028,852	Projected; new construction and classroom modernization (Nov5 BOE action)
13 Furniture/Fixture/Equipment	250,000	Projected; for Castro/Mistral campus
14 Monta Loma - Phase I	3,331,774	Projected; MPR expansion
15 Monta Loma - Phase II	14,891,205	Projected; Classroom modernization
16 Furniture/Fixture/Equipment	40,000	Projected; Monta Loma campus
17 Slater New School Design Options	15,000	Projected; architectural conceptual designs services + reimbursables
18 Kitchen Renovations	2,520,000	Repairs/equipment at CR and GR; Assorted equipment district-wide
19 Transportation Yard/Building	250,000	Projected; displaced from new CR Auditorium
20		

Total Spent/Committed B 138,802,340

Remaining Resource Amount C 77,019,670

Projects on the Horizon

21 Huff	16,879,054	Reduced 5%; Construct MPR,convert MPR to Library,light classrm mod
22 Bubb	17,309,570	Reduced 5%; Construct MPR,convert MPR to Library,light classrm mod
23 Landels	16,362,594	Reduced 5%; Construct MPR,convert MPR to Library,light classrm mod
24 Stevenson	12,885,990	Reduced 5%; Remove MPR, new classrms/admin, share MPR/Library with TH
25 Theuerkauf	13,126,692	Reduced 5%; Light classrm mod, new MPR, share MPR/Library with ST
26 Furniture/Fixture/Equipment	200,000	Remaining elementary schools (HU,BU,LA,ST,TH)
27		
28		
29		
30		

Total Projects on the Horizon D 76,763,899

Bond Program Resource Balance E 255,771

Projects for the Future - Other Funding Sources

31 Slater Elementary School	30,000,000	New elementary school at 450 capacity; estimate for stick-built construction
32 Slater Special Education Preschool		With Slater Elem Sch opening, need to relocate SpEd Preschool to another site
33 Traditional Preschool Expansion		Unknown scope and location
34 District Office	4,000,000	\$6m-New; \$4m-heavy modernization; \$2m-minimal modernization
35		

Total Projects for the Future 34,000,000