

# Mountain View Whisman School District

*We inspire, prepare and empower every student.*

## 2016 – 2017 First Interim Budget Report



### **Board of Trustees**

Laura Blakeley, Trustee  
Greg Coladonato, Trustee  
Jose Gutiérrez, Jr., Trustee  
Ellen Wheeler, Trustee  
Tamara Wilson, Trustee

### **Superintendent**

Ayindé Rudolph, Ed.D.

### **Associate Superintendent/Chief Business Officer**

Robert Clark, Ed.D.

### **Director/Fiscal Services**

Maria Liu

8 December 2016

# **2016 – 2017**

## **First Interim Budget Report**

### **Executive Summary**

#### **The Budget Timeline**

The budget process of a school district requires the district to produce and adopt a budget by June 30 for the upcoming year. The Board is required to certify twice each year that the District is able to meet its financial obligations during the year. The two intermediary reports afford the district the opportunity to adjust the budget's revenues and expenditures based on the current climate and events. The First Interim covers July 1 – October 31 and is adopted by December 15. The Second Interim covers July 1 – January 31 and is adopted by March 15. By September 15, the district publishes the Unaudited Actual based on July 1 – June 30 of the previous year.

#### **2016 – 2017 First Interim Budget Totals**

The projected General Fund Unrestricted ending balance for 2016-2017 is estimated at \$20,176,097, which is a 29.4% reserve, with total revenues at \$66,292,723 and total expenditures at \$68,716,720. The planned operational deficit as of the First Interim for the 2016-2017 year is \$2,423,997.

#### **Multi-Year Projection (MYP)**

As a community-funded district (basic aid), the reserve calculation continues to be a point of significance. The recommendation from various education organizations, such as School Services of California, the California Association of School Business Officials, and the Association of California School Administrators, is for districts to carry higher than minimum reserves due to the volatility of State revenues; cash management; and dependency on parcel taxes, to name a few.

From the County Offices of Education Common Message, "Of all the reasons for carrying higher than minimum reserves, state revenue volatility is one of the most compelling." This is especially so during the LCFF implementation in that Gap percentage funding is directly tied to the state's ongoing ability to fund the LCFF through the Prop 98 growth. There is growing support for instead of a percentage to dictate a reserve amount, but rather the "risk" the district is willing to put itself in with regards to expenditures. The State average unrestricted general fund reserve level for elementary districts for 2013-2014 was 21.13% and has dropped to 18.96% in 2014-2015. School Services of California recommends approximately 17% reserves.

In the next two years, there are many events that could significantly impact MVWSD.

- Measure C Parcel Tax expires June 2017
- Local assessed value and property tax growth
- Continued STRS and PERS increases
- Labor negotiations
- Expiration of leased district property in June 2018
- Prop 55 implementation

### **Summary**

The presented First Interim Budget Report is a picture in time as of October 2016 for the next three years. The district should continue to monitor outside drivers that could impact the district's budget significantly, as there are many potential changes in the next few years that could have a dramatic impact on the district's overall fiscal health. Both positive and negative changes to revenues and expenditures would sway the district's fiscal solvency for the better or the worse.

### **Recommendation**

It is recommended the Board of Trustees approve the 2016-2017 First Interim Budget as presented.

Dr. Robert Clark  
Associate Superintendent/Chief Business Officer



General Fund - First Interim Budget  
**General Fund Summary**

	<b>Unrestricted Programs</b>	<b>Restricted Programs</b>	<b>Combined</b>
<b>Beginning balance, July 1, 2016</b>	<b>\$22,031,473</b>	<b>\$2,862,118</b>	<b>\$24,893,591</b>
<b>Total Revenues</b>	\$38,996,167	\$27,296,556	\$66,292,723
<b>Total Expenditures</b>	\$40,851,543	\$27,865,177	\$68,716,720
<b>Net Increase/(Decrease)</b>	(\$1,855,376)	(\$568,621)	(\$2,423,997)
<b>Ending Balance, June 30, 2017</b>	<b>\$20,176,097</b>	<b>\$2,293,497</b>	<b>\$22,469,594</b>

**Reserve Level**

**29.4%**

(Unrestricted Ending Balance divided by Total Combined Expenditures)

2016 - 2017  
 General Fund - First Interim Budget  
**2016-2019**  
**Multi-Year Projection (MYP)**

	<b>2016-2017</b>	<b>2017-2018</b>	<b>2018-2019</b>
<b>Beginning balance, July 1</b>	<b>\$24,893,591</b>	<b>\$22,469,594</b>	<b>\$19,389,051</b>
<b>Total Revenues</b>	\$66,292,723	\$65,145,386	\$67,754,243
<b>Total Expenditures</b>	\$68,716,720	\$68,225,929	\$69,377,494
<b>Net Increase/(Decrease)</b>	<b>(\$2,423,997)</b>	<b>(\$3,080,543)</b>	<b>(\$1,623,251)</b>
<b>Ending Balance, June 30</b>	<b>\$22,469,594</b>	<b>\$19,389,051</b>	<b>\$17,765,800</b>

**Reserve Level-Projected**

**29.4%**

**25.8%**

**23.1%**

## General Fund - First Interim Budget

**Revenues - Summary**

	<b>2016-2017 First Interim</b>	<b>2016-2017 Budget Adoption</b>
<b>Fund 01 - General Fund - Unrestricted Resources</b>		
Unrestricted Resources	38,996,167	36,680,162
<b>Total Unrestricted Resources</b>	<b>38,996,167</b>	<b>36,680,162</b>
<b>Fund 01 - General Fund - Restricted Resources</b>		
Federal Resources	2,172,429	1,786,781
State Resources	13,889,201	13,299,066
Local Resources	11,234,926	10,811,583
<b>Total Restricted Resources</b>	<b>27,296,556</b>	<b>25,897,430</b>
<b>Total Revenue - Unrestricted and Restricted</b>	<b>\$ 66,292,723</b>	<b>\$ 62,577,592</b>

**Contribution from Unrestricted General Fund to Unrestricted/Restricted General Fund and Other Funds**

Special Education (RS 6500)	9,098,608	8,983,345
Restricted Maintenance-Required (RS8150)	2,052,083	1,900,000
Restricted Maintenance-Additional (RS8150)	1,804,792	1,952,946
Stretch to Kindergarten	30,000	30,000
Fund 12 Preschool	206,741	206,741
Fund 13 Food & Nutrition Services	280,136	407,703
	<b>\$ 13,472,360</b>	<b>\$ 13,480,735</b>

**Revenues - Details**

Resource Number	Resource Title	2016-2017 First Interim	2016-2017 Budget Adoption
<b>Fund 01 - General Fund - Unrestricted Resources</b>			
0000	Unrestricted Resources-Undesignated	37,291,380	34,968,757
1100	State Lottery: Unrestricted	719,817	719,817
1400	Education Protection Account (EPA) Contribution to Restrictined Programs	984,970 -	991,588
<b>Total Unrestricted Resources</b>		38,996,167	36,680,162
<b>Fund 01 - General Fund - Restricted Resources</b>			
<b>Federal Resources - Revenues</b>			
3010	Title I Part A - Basic Grant	556,653	371,851
3310	SPED: IDEA Basic Entitlement	833,275	829,541
3311	SPED: Students in Private Schools	1,780	1,780
3315	SPED: IDEA Preschool Grant	57,669	56,215
3320	SPED: IDEA Preschool Local Entitlement	123,502	120,387
3327	SPED: IDEA Mental Health Services	49,696	49,275
3345	SPED: IDEA Preschool Staff Development	484	472
4035	Title II Part A - Teacher Quality	193,872	145,034
4201	Title III - Immigrant Education Program	34,989	15,652
4203	Title III - Lim Eng Prof Student Program	270,509	146,574
5640	Medi-Cal Billing Option	50,000	50,000
<b>Total Federal Resources</b>		\$ 2,172,429	\$ 1,786,781
<b>State Resources - Revenues</b>			
6010	After School Education and Safety (ASES)	400,091	400,091
6300	State Lottery - Instructional Materials	210,804	210,804
6500	Special Education, AB602	11,220,414	11,146,781

**Revenues - Details**

6512	SPED: Mental Health Services	260,276	258,449
7690	STRS On-Behalf Pension Contribution	1,797,616	1,282,941
<b>Total State Resources</b>		<b>\$ 13,889,201</b>	<b>\$ 13,299,066</b>

**Local Resources - Revenues**

8150	Maintenance - Ongoing and Major (Contribution from Gen Fund)	3,856,875	3,852,946
9100	Parcel Tax: Measure C (2009-2017)	2,800,000	2,800,000
9120	Site: Donations-General	39,625	
9130	Site: Donations-PTA	77,173	
9131	Site: Donations-CR-Music	18,692	
9135	Site: Donations-HU-Enrichment	4,840	
9512	Mountain View Education Foundation	747,899	747,899
9550	El Camino Hospital Community Benefit Health Care	220,322	227,238
9552	School Link Services	250,000	250,000
9570	Grant: Google	286,000	
9580	Stretch to Kinder	59,500	59,500
9590	Shoreline Special Tax District	2,874,000	2,874,000
<b>Total Local Resources</b>		<b>\$ 11,234,926</b>	<b>\$ 10,811,583</b>
<b>Total Restricted Resources</b>		<b>\$ 27,296,556</b>	<b>\$ 25,897,430</b>



## General Fund - First Interim Budget

**Expenditure - Summary**

	<b>2016-2017 First Interim</b>	<b>2016-2017 Budget Adoption</b>
<b>Fund 01 - General Fund - Unrestricted Resources</b>		
Unrestricted Resources	40,851,543	38,700,324
<b>Total Unrestricted Resources</b>	40,851,543	38,700,324
<b>Fund 01 - General Fund - Restricted Resources</b>		
Federal Resources	2,154,417	1,765,940
State Resources	14,123,472	13,509,496
Local Resources	11,587,288	11,065,189
<b>Total Restricted Resources</b>	27,865,177	26,340,625
<b>Total Revenue - Unrestricted and Restricted</b>	\$ 68,716,720	\$ 65,040,949

## General Fund - First Interim Budget

**Expenditures - Details**

Prog Code	Program Title	2016-2017 First Interim	2016-2017 Budget Adoption
<b>Fund 01 - General Fund - Unrestricted Resources</b>			
0000	Unrestricted Resources-Undesignated		
000	Unrestricted-Undesignated	486,877	614,444
100	Site: School Allocation	398,409	337,020
110	Site: Yard Supervision	262,474	231,377
200	Department of Education Services	877,560	790,320
204	Professional Development	569,775	569,775
205	Academic Curriculum Materials	1,690,600	1,396,900
206	Teach To One (TTO) Program	521,197	
209	Instructional Coaching	1,293,061	1,038,837
210	Beginning Teacher/Administrator Support (BTSA)	30,000	30,000
211	Academic Turnaround Program	237,425	135,537
214	Targeted Student Support Program (TSSP)	1,647,955	1,384,221
215	TSSP: Engagement Facilitator	746,462	752,883
216	TSSP: RTI Intervention Program	620,048	738,176
217	Summer School Program	114,817	200,000
220	Science Program: Elementary	202,000	99,953
234	After School Education and Safety (ASES)	133,700	
236	After School Sports & Electives-Middle School	77,663	
300	English Learners Program	387,235	458,708
351	Home and Hospital Education	5,000	5,000
356	Medi-Cal Admin Activity Program (MAA)	31,988	29,159
400	Department of Administration Services	907,611	943,744
401	Regular Education Program	19,701,282	19,428,353
405	Independent Study Program	49,395	49,395
415	School Site Administration	3,090,542	2,998,816
420	Overloaded/Combination Classes Stipend	40,000	40,000
421	Substitute Teachers	226,115	226,115
425	Health & Safety (Workers Compensation)	5,105	5,105

## General Fund - First Interim Budget

**Expenditures - Details**

430	Health Services	139,790	140,040
440	Employee Negotiations	44,600	44,600
500	Department of Business Services	616,074	612,938
503	District Operations (cost of doing business;utilities)	1,205,857	1,218,548
504	Duplication (Copier) Expenses	115,809	13,233
520	Fiscal Services	709,176	709,036
522	Other Post Employment Benefits (Employer Portion)	315,404	315,404
525	Reimbursed MVEA President Release Time	-	1,405
560	Transportation: Home to School Routes	400,355	334,584
561	Transportation: Other Destinations	(4,958)	
600	Office of the Superintendent	532,468	493,332
610	Board of Trustees	277,923	179,009
620	Public Relations	233,286	226,198
630	Strategic Plan Fees for Creation and Reviews	12,000	10,000
631	Strategic Plan Initiatives/Implementation	450,000	450,000
640	Parcel Tax Planning Fees and Election	250,000	250,000
650	District Health & Safety (Emergency Preparedness)	28,416	28,416
		39,680,496	37,530,581
1100	State Lottery: Unrestricted		
205	Academic Curriculum Materials	186,077	186,077
1400	Education Protection Account (EPA)		
401	Regular Education Program	984,970	983,666
	<b>Total Unrestricted Resources</b>	40,851,543	38,700,324
<b>Fund 01 - General Fund - Restricted Resources</b>			
<b>Federal Resources - Revenues</b>			
3010	Title I Part A - Basic Grant		
211	Academic Turnaround Program	-	371,851

**Expenditures - Details**

216	TSSP: RTI Intervention Program	119,668	
250	Title I Program: Student Support	436,985	
		556,653	371,851
3310	SPED: IDEA Basic Entitlement		
360	SPED: IDEA Basic Local Assistance Entitlement	833,275	829,541
3311	SPED: Students in Private Schools		
361	SPED: IDEA Private School ISP's	1,780	1,780
3315	SPED: IDEA Preschool Grant		
362	SPED: IDEA Preschool Grant	57,669	56,215
3320	SPED: IDEA Preschool Local Entitlement		
363	SPED: IDEA Preschool Entitlement	123,502	120,387
3327	SPED: IDEA Mental Health Services		
364	SPED: IDEA Mental Health Allocation	49,696	49,275
3345	SPED: IDEA Preschool Staff Development		
365	SPED: IDEA Preschool Staff Development	484	472
4035	Title II Part A - Teacher Quality		
204	Professional Development	193,872	145,034
4201	Title III - Immigrant Education Program		
300	English Learners Program	-	15,652
310	Title III Program: Immigrant Education	34,989	
		34,989	15,652
4203	Title III - Limited English Proficient Student Program		
300	English Learners Program		146,574
311	Title III Program: Limited English Proficiency	270,509	

## General Fund - First Interim Budget

**Expenditures - Details**

270,509 | 146,574

5640 Medi-Cal Billing Option

355 Medi-Cal Billing Option

31,988

29,159

<b>Total Federal Resources</b>	\$ 2,154,417	\$ 1,765,940
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**State Resources - Revenues**

6010 After School Education and Safety (ASES)

234 After School Education and Safety (ASES)

400,091

400,091

6264 Educator Effectiveness Funding

210 Beginning Teacher/Administrator Support

234,271

210,429

6300 State Lottery - Instructional Materials

205 Academic Curriculum Materials

210,804

206 Teach to One (TTO) Program

-

210,804

210,804

210,804

6500 Special Education, AB602 (inc. Contribution from Gen Fund-Unrestricted)

350 Special Education Program (SPED)

10,621,138

10,618,181

368 SPED: Personnel Staff Development

20,000

20,000

562 SPED: Transportation (SH/OH)

579,276

508,600

11,220,414

11,146,781

6512 SPED: Mental Health Services

366 SPED: Mental Health Services

260,276

258,449

7690 STRS On-Behalf Pension Contribution

521 STRS On-Behalf Pension Contribution

1,797,616

1,282,942

<b>Total State Resources</b>	\$ 14,123,472	\$ 13,509,496
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2016 - 2017  
General Fund - First Interim Budget  
**Expenditures - Details**

**Local Resources - Revenues**

8150	Maintenance - Ongoing and Major (Contribution from Gen Fund)		
550	Routine Maintenance & Operations Services	3,856,875	3,852,946
9100	Parcel Tax: Measure C (2009-2017)		
218	Academic at Risk	355,615	373,507
220	Science Program: Elementary (Materials)	7,658	49,082
225	Science Camp: Grade 5 - Walden West	169,481	169,481
226	Science Camp: Grade 8 - Yosemite	150,000	150,000
230	Physical Education: Grades 1-5	638,550	638,550
235	After School Program: Enrichment	101,282	88,660
244	Art Program	107,737	106,427
245	Music Program	107,737	106,427
401	Regular Education Program	476,786	467,437
411	Library/Media Services Program	473,088	487,799
412	School Counseling/CHAC	69,102	69,102
415	School Site Administration	356,348	402,076
500	Department of Business Services	2,042	2,042
550	Routine Maintenance & Operations Services	373,372	356,473
		<b>3,388,798</b>	<b>3,467,063</b>
9120	Site: Donations-General		
120	Site: Donations-General	345,064	
9130	Site: Donations-PTA		
130	Site: Donations-PTA	97,673	
9131	Site: Donations-CR-Music		
131	Site: Donations-CR-Music	38,030	
9135	Site: Donations-HU-Enrichment		

## General Fund - First Interim Budget

**Expenditures - Details**

135	Site:Donations-HU-Enrichment	4,840	
9512	Mountain View Education Foundation		
220	Science Program		10,000
221	Science Program: Equipment - Elementary School	10,000	
222	Science Program: Equipment - Middle School	10,000	10,000
223	Science Program: Living Classroom	40,000	
224	Science Program: Environmental Education	50,080	50,080
226	Science Camp: Grade 8 - Yosemite	100,000	100,000
227	Science Program: Living Classroom	-	40,000
236	After School Program: Sports - Middle School	100,000	100,000
244	Art Program (CSMA Art)	153,886	153,886
245	Music Program (CSMA Music)	256,888	225,483
245	Music Program (Instrument Repair/Replacement)	10,000	-
246	MVEF Leadership Program (Jim Wiltens Workshops)	58,450	58,450
411	Library/Media Services Program	50,000	-
		839,304	747,899
9550	El Camino Hospital Community Benefit Health Care		
435	Student Health Program/Nurses	220,322	269,054
9552	School Link Services		
320	School Link Services	250,000	260,209
9580	Stretch to Kinder		
208	Stretch to Kinder Program	59,500	59,500
9590	Shoreline Special Tax District		
235	After School Program: Enrichment	300,628	498,862
401	Regular Education Program	273,620	
570	Technology Services	1,912,634	1,909,656
		2,486,882	2,408,518

**Expenditures - Details**

<b>Total Local Resources</b>	\$ 11,587,288	\$ 11,065,189
<b>Total Restricted Resources</b>	\$ 27,865,177	\$ 26,340,625



## General Fund - First Interim Budget

**Expenditures by Major Object Code**

Object Code	Category	2016-2017 First Interim	2016-2017 Budget Adoption	2015-2016 Actual	2014-2015 Actual
1000	Certificated Salaries	26,687,892	25,690,440	23,626,885	22,611,097
2000	Classified Salaries	10,729,884	10,291,114	9,352,879	8,160,432
3000	Employee Benefits	14,313,801	14,269,929	12,221,774	10,987,668
4000	Books and Supplies	5,437,133	4,142,427	2,307,813	2,452,491
5000	Services and Other Operating Expenditures	10,964,010	9,437,309	8,991,947	7,259,505
6000	Capital Outlay	125,000	623,163	7,447,536	599,075
7000	Other Outgoing/Transfers/Direct & Indirect Costs	459,000	586,567	485,401	(25,703)
		\$ 68,716,720	\$ 65,040,949	\$ 64,434,236	\$ 52,044,565

**Fund 12...Child Development Fund  
(Preschool)**

	<u>2016-2017</u> <b>First Interim</b>	<u>2016-2017</u> <b>Budget Adoption</b>	<u>2015-2016</u> <b>Actual</b>	<u>2014-2015</u> <b>Actual</b>
<b>Beginning Balance July 1</b>	\$ 12,848	\$ 328,509	\$ 59,449	\$ 70,323
<b>Revenue</b>				
Federal	251,600	317,500	243,188	
State	744,421	715,339	583,869	
Local	-	-	132,662	
Contribution from General Fund	206,741	206,741	33,243	
<b>Total</b>	<u>1,202,762</u>	<u>1,239,580</u>	<u>992,962</u>	<u>901,660</u>
<b>Expenditures</b>				
Salaries-Certificated	439,063	377,510	391,622	
Salaries-Classified	242,658	255,513	228,442	
Benefits	286,558	265,481	256,568	
Materials & Supplies	123,921	119,554	102,325	
Services and Other Operating	23,272	23,272	28,156	
Capital Outlay	-	-	-	
Other Outgo - Indirect Costs	27,877	27,877	32,451	
<b>Total</b>	<u>1,143,349</u>	<u>1,069,207</u>	<u>1,039,563</u>	<u>912,534</u>
<b>Estimated Surplus/(Deficit)</b>	59,413	170,373	(46,601)	(10,874)
<b>Ending Balance June 30</b>	<u>\$ 72,261</u>	<u>\$ 498,882</u>	<u>\$ 12,848</u>	<u>\$ 59,449</u>

## First Interim Budget

**Fund 13...Cafeteria Special Reserve Fund  
(Child Nutrition Services)**

	<u>2016-2017</u> <b>First Interim</b>	<u>2016-2017</u> <b>Budget Adoption</b>	<u>2015-2016</u> <b>Actual</b>	<u>2014-2015</u> <b>Actual</b>
<b>Beginning Balance July 1</b>	\$ 46,635	\$ 36,547	\$ 36,547	\$ 105,373
<b>Revenue</b>				
Federal	1,568,600	1,425,600	1,382,566	
State	110,000	110,000	91,928	
Local	660,000	660,000	530,751	
Contribution from General Fund	280,136	407,703	484,610	
<b>Total</b>	<u>2,618,736</u>	<u>2,603,303</u>	<u>2,489,854</u>	<u>1,954,894</u>
<b>Expenditures</b>				
Salaries-Certificated	-	-	-	
Salaries-Classified	1,042,266	824,814	775,928	
Benefits	396,953	391,266	295,680	
Materials & Supplies	1,080,600	1,286,824	976,516	
Services and Other Operating	98,507	100,399	121,956	
Capital Outlay	-	-	309,687	
Other Outgo - Indirect Costs	-	-	-	
<b>Total</b>	<u>2,618,326</u>	<u>2,603,303</u>	<u>2,479,766</u>	<u>2,023,720</u>
<b>Estimated Surplus/(Deficit)</b>	410	-	10,088	(68,826)
<b>Ending Balance June 30</b>	<u>\$ 47,045</u>	<u>\$ 36,547</u>	<u>\$ 46,635</u>	<u>\$ 36,547</u>

**Fund 14...Deferred Maintenance Fund**

	<u>2016-2017</u> <b>First Interim</b>	<u>2016-2017</u> <b>Budget Adoption</b>	<u>2015-2016</u> <b>Actual</b>	<u>2014-2015</u> <b>Actual</b>
<b>Beginning Balance July 1</b>	\$ 1,041,422	\$ 1,051,009	\$ 809,538	\$ 805,789
<b>Revenue</b>				
Federal	-	-	-	
State	-	254,786	254,786	
Local	2,000	2,000	6,816	
Contribution from General Fund	-	-		
<b>Total</b>	<u>2,000</u>	<u>256,786</u>	<u>261,602</u>	<u>3,749</u>
<b>Expenditures</b>				
Salaries-Certificated	-	-	-	
Salaries-Classified	-	-	-	
Benefits	-	-	-	
Materials & Supplies	-	-	-	
Services and Other Operating		15,315	29,718	
1 Capital Outlay	1,000,000	1,000,000	-	
Other Outgo - Indirect Costs	-	-	-	
<b>Total</b>	<u>1,000,000</u>	<u>1,015,315</u>	<u>29,718</u>	<u>-</u>
<b>Estimated Surplus/(Deficit)</b>	(998,000)	(758,529)	231,884	3,749
<b>Ending Balance June 30</b>	<u>\$ 43,422</u>	<u>\$ 292,480</u>	<u>\$ 1,041,422</u>	<u>\$ 809,538</u>

1 At December 10,2015 board meeting, Board approved use of Fund 14 balance for construction projects in 2015-2016 year.

**Fund 17...Special Reserve Fund for Other Than Capital Outlay Projects**

	<u>2016-2017</u> <b>First Interim</b>	<u>2016-2017</u> <b>Budget Adoption</b>	<u>2015-2016</u> <b>Actual</b>	<u>2014-2015</u> <b>Actual</b>
<b>Beginning Balance July 1</b>	\$ -	\$ -	\$ 119,743	\$ 119,189
<b>Revenue</b>				
Federal	-	-	-	
State	-	-	-	
Local	-	-	186	
Contribution from General Fund	-	-	-	
<b>Total</b>	<u>-</u>	<u>-</u>	<u>186</u>	<u>554</u>
<b>Expenditures</b>				
Salaries-Certificated	-	-	-	
Salaries-Classified	-	-	-	
Benefits	-	-	-	
Materials & Supplies	-	-	-	
Services and Other Operating	-	-	-	
Capital Outlay	-	-	-	
Other Outgo - Indirect Costs	-	-	-	
1 Transfer to Fund 01	-	-	119,929	
<b>Total</b>	<u>-</u>	<u>-</u>	<u>119,929</u>	<u>-</u>
<b>Estimated Surplus/(Deficit)</b>	-	-	(119,743)	554
<b>Ending Balance June 30</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 119,743</u>

1 Board of Trustees action November 5, 2015 to transfer remaining balance of Fund 17 to Fund 01.  
Remaining balance as of June 30, 2016 will be transferred to Fund 01 resulting in zero beginning balance 2016-2017.

**Fund 20...Special Reserve Fund for Postemployment Benefits**

	<u>2016-2017</u> <b>First Interim</b>	<u>2016-2017</u> <b>Budget Adoption</b>	<u>2015-2016</u> <b>Actual</b>	<u>2014-2015</u> <b>Actual</b>
<b>Beginning Balance July 1</b>	\$ 5,028,536	\$ 5,006,982	\$ 4,992,982	\$ 4,969,859
<b>Revenue</b>				
Federal	-	-	-	
State	-	-	-	
Local	14,000	14,000	35,554	23,123
Contribution from General Fund	-	-	-	
<b>Total</b>	<u>14,000</u>	<u>14,000</u>	<u>35,554</u>	<u>23,123</u>
<b>Expenditures</b>				
Salaries-Certificated	-	-	-	
Salaries-Classified	-	-	-	
Benefits	-	-	-	
Materials & Supplies	-	-	-	
Services and Other Operating	-	-	-	
Capital Outlay	-	-	-	
Other Outgo - Indirect Costs	-	-	-	
<b>Total</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Estimated Surplus/(Deficit)</b>	14,000	14,000	35,554	23,123
<b>Ending Balance June 30</b>	<u><u>\$ 5,042,536</u></u>	<u><u>\$ 5,020,982</u></u>	<u><u>\$ 5,028,536</u></u>	<u><u>\$ 4,992,982</u></u>

Fund 20 is a savings account for the Other Postemployment Benefits (OPEB) liability for the District. The OPEB liability is not subject to possible budget reductions and is a expenditure that must be paid each year in full. Fund 20 allows the District to be prepared for any future economic downturns.

## First Interim Budget

**Fund 21...Building Fund  
(Measure G Bond Program)**

	<b>2016-2017 First Interim</b>	<b>2016-2017 Budget Adoption</b>	<b>2015-2016 Actual</b>	<b>2014-2015 Actual</b>
<b>Beginning Balance July 1</b>	\$ 165,047,380	\$ 162,962,782	\$ 29,794,525	\$ 48,160,471
<b>Revenue</b>				
Federal	-	-	-	
State	-	-	-	
Local - Interest	1,005,629	350,000	294,313	
Measure G - Series B (May2016)			148,000,000	
Contribution from General Fund	-	-	-	
<b>Total</b>	<b>1,005,629</b>	<b>350,000</b>	<b>148,294,313</b>	<b>171,211</b>
<b>Expenditures</b>				
Salaries-Certificated	-	-	-	
1 Salaries-Classified	221,594	215,079	90,752	
1 Benefits	69,069	60,253	32,207	
Materials & Supplies	158,409	-	208,736	
Services and Other Operating	546,702	37,377	725,809	
Capital Outlay	45,748,638	45,961,774	11,983,954	
Other Outgo - Indirect Costs	-	-	-	
<b>Total</b>	<b>46,744,412</b>	<b>46,274,483</b>	<b>13,041,458</b>	<b>18,537,158</b>
<b>Estimated Surplus/(Deficit)</b>	<b>(45,738,783)</b>	<b>(45,924,483)</b>	<b>135,252,856</b>	<b>(18,365,947)</b>
<b>Ending Balance June 30</b>	<b>\$ 119,308,597</b>	<b>\$ 117,038,299</b>	<b>\$ 165,047,380</b>	<b>\$ 29,794,525</b>

1 Board of Trustees action February 4, 2016 to create Director Capital Projects position starting Spring 2016.

Measure G Series B issuance occurred May 2016. The final deposit of \$147,652,000 was received end of May 2016. The deposit reflects in the beginning balance of the 2016-2017 Budget Adoption.

## First Interim Budget

**Fund 25...Capital Facilities Fund  
(Developer Fees)**

	<u>2016-2017</u> <b>First Interim</b>	<u>2016-2017</u> <b>Budget Adoption</b>	<u>2015-2016</u> <b>Actual</b>	<u>2014-2015</u> <b>Actual</b>
<b>Beginning Balance July 1</b>	\$ 5,975,576	\$ 6,124,202	\$ 5,121,202	\$ 3,422,822
<b>Revenue</b>				
Federal	-	-	-	
State	-	-	-	
Local	1,015,000	1,003,000	854,374	
Contribution from General Fund	-	-	-	
<b>Total</b>	<u>1,015,000</u>	<u>1,003,000</u>	<u>854,374</u>	<u>1,698,768</u>
<b>Expenditures</b>				
Salaries-Certificated	-	-	-	
Salaries-Classified	-	-	-	
Benefits	-	-	-	
Materials & Supplies	-	-	-	
Services and Other Operating	-	-	-	
1 Capital Outlay	6,000,000	6,000,000	-	
Other Outgo - Indirect Costs	-	-	-	
<b>Total</b>	<u>6,000,000</u>	<u>6,000,000</u>	<u>-</u>	<u>389</u>
<b>Estimated Surplus/(Deficit)</b>	(4,985,000)	(4,997,000)	854,374	1,698,379
<b>Ending Balance June 30</b>	<u>\$ 990,576</u>	<u>\$ 1,127,202</u>	<u>\$ 5,975,576</u>	<u>\$ 5,121,202</u>

1 At the December 10, 2015 board meeting, Board approved use of Fund 25 Balance for new construction in 2015-2016 year. The final transfer for the \$6 M occurred during the first interim period of 2016-2017.



**Fund 40...Special Reserve for Capital Facilities**

	<u>2016-2017</u> <b>First Interim</b>	<u>2016-2017</u> <b>Budget Adoption</b>	<u>2015-2016</u> <b>Actual</b>
<b>Beginning Balance July 1</b>	\$ 694,533	\$ 692,563	\$ -
<b>Revenue</b>			
Federal	-	-	-
State	-	-	-
1 Local - Transfer from Fund 01	789,063	787,063	694,533
Contribution from General Fund	-	-	-
Total	<u>789,063</u>	<u>787,063</u>	<u>694,533</u>
<b>Expenditures</b>			
Salaries-Certificated	-	-	-
Salaries-Classified	-	-	-
Benefits	-	-	-
Materials & Supplies	-	-	-
Services and Other Operating	-	-	-
Capital Outlay	-	-	-
Other Outgo - Indirect Costs	-	-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>
<b>Estimated Surplus/(Deficit)</b>	789,063	787,063	694,533
<b>Ending Balance June 30</b>	<u>\$ 1,483,596</u>	<u>\$ 1,479,626</u>	<u>\$ 694,533</u>

1 Board of Trustees action June 24, 2015 - All additional revenue from German International School of Silicon Valley extended lease at Whisman Elementary School to be set aside for the construction of a new school at Slater Elementary School.

2 Board of Trustees action November 5, 2015 - Create and open Fund 40 to receive additional GISSV lease transfers.

**Fund 73...Foundation Private-Purpose Trust Fund  
(Sport Centers at Middle Schools)**

	<u>2016-2017</u> <b>First Interim</b>	<u>2016-2017</u> <b>Budget Adoption</b>	<u>2015-2016</u> <b>Actual</b>	<u>2014-2015</u> <b>Actual</b>
<b>Beginning Balance July 1</b>	\$ 121,806	\$ 121,821	\$ 177,838	\$ 268,677
<b>Revenue</b>				
Federal	-	-	-	
State	-	-	-	
Local	300	1,000	985	
1 Contribution from General Fund	-	-	-	
<b>Total</b>	<u>300</u>	<u>1,000</u>	<u>985</u>	<u>8,204</u>
<b>Expenditures</b>				
Salaries-Certificated	-	-	-	
Salaries-Classified	-	-	-	
Benefits	-	-	-	
Materials & Supplies	-	-	-	
Services and Other Operating	51,827	57,017	57,017	
Capital Outlay	-	-	-	
Other Outgo - Indirect Costs	-	-	-	
<b>Total</b>	<u>51,827</u>	<u>57,017</u>	<u>57,017</u>	<u>99,043</u>
<b>Estimated Surplus/(Deficit)</b>	(51,527)	(56,017)	(56,032)	(90,839)
<b>Ending Balance June 30</b>	<u><u>\$ 70,279</u></u>	<u><u>\$ 65,804</u></u>	<u><u>\$ 121,806</u></u>	<u><u>\$ 177,838</u></u>

1 Assumption for 2016-2017 - Close Fund 73 and create specific program in Fund 01 General Fund to track revenues and expenditures.  
Will execute closure of Fund 73 for the Second Interim Report.