



2017 – 2018 Second Interim Budget Report

“User-Friendly” Budget

Board of Trustees

Laura Blakely, Trustee
Greg Coladonato, Trustee
José Gutiérrez, Jr., Trustee
Ellen Wheeler, Trustee
Tamara Wilson, Trustee

Superintendent

Ayindé Rudolph, Ed.D.

Chief Business Officer

Robert Clark, Ed.D.

Director/Fiscal Services

Maria Liu

15 March 2018

2017 – 2018
Second Interim Budget Report
Executive Summary

The Budget Timeline

The budget process of a school district requires the district to produce and adopt a budget by June 30 for the upcoming year. The Board is required to certify twice each year that the District is able to meet its financial obligations during the year. The two intermediary reports afford the district the opportunity to adjust the budget's revenues and expenditures based on the current climate and events. The First Interim Report reflects activities for July 1 – October 31 and is adopted by December 15. The Second Interim Report covers July 1 – January 31 and is adopted by March 15. By September 15, the district publishes the Unaudited Actual based on July 1 – June 30 of the previous year.

2017-2018 Second Interim Budget Report Highlights

The projected General Fund Unrestricted ending balance for 2017-2018 is \$23,129,394, which is a 31.2% reserve, with total revenues at \$73,288,352 and total expenditures at \$74,162,411. The District is planning an operational deficit of \$874,059.

Highlights of Changes from the First Interim in December 2017 to the Second Interim in March 2018

1. Prop 39 Clean Energy Jobs Act funding in the amount \$1,015,347 (additional funding to District)
2. Prop 39 Clean Energy Jobs Act funding transferred to Fund 21 in the amount of \$1,145,347 (included planning funding)
3. Substitute teacher budget increased by approximately \$110,000.
4. Special Education budgeted expenditures reduced by \$167,000.

Recommendation

The presented 2017-2018 Second Interim Budget Report reflects the changing priorities of the District aligning to the Strategic Plan 2021. Staff recommends the Board of Trustees adopts the 2017-2018 Second Interim Budget Report as presented.

Dr. Robert Clark
Chief Business Officer

General Fund - Second Interim Budget Report
General Fund Summary

	Unrestricted Programs	Restricted Programs	Combined
Beginning Balance, July 1, 2017	\$22,244,008	\$2,885,397	\$25,129,405
Total Revenues	\$43,480,357	\$29,807,995	\$73,288,352
Total Expenditures	\$42,594,971	\$31,567,440	\$74,162,411
Net Increase/(Decrease)	\$885,386	(\$1,759,445)	(\$874,059)
Ending Balance, June 30, 2018	\$23,129,394	\$1,125,952	\$24,255,346

Reserve Level

31.2%

(Unrestricted Ending Balance divided by Total Combined Expenditures)

General Fund - Second Interim Budget Report
2017-2020
Multi-Year Projection (MYP)

	2016-2017	2017-2018	2018-2019	2019-2020
Beginning Balance, July 1	\$24,964,056	\$25,129,405	\$24,255,346	\$20,950,463
Total Revenues	\$66,726,141	\$73,288,352	\$73,197,522	\$74,263,319
Total Expenditures	\$66,560,792	\$74,162,411	\$76,502,405	\$79,191,801
Net Increase/(Decrease)	\$165,349	(\$874,059)	(\$3,304,883)	(\$4,928,482)
Ending Balance, June 30	\$25,129,405	\$24,255,346	\$20,950,463	\$16,021,981

Reserve Level	33.4%	31.2%	26.7%	20.2%
----------------------	--------------	--------------	--------------	--------------

General Fund - Second Interim Budget Report

Revenues - Summary

	2017--2018 Second Interim	2017--2018 First Interim	2017-2018 Budget Adoption	2016-2017 Actual	2016-2017 Second Interim	2016-2017 First Interim	2016-2017 Budget Adoption
Fund 01 - General Fund - Unrestricted Resources							
Unrestricted Resources	43,480,357	43,469,553	39,677,019	40,646,721	38,364,075	38,996,167	36,680,162
Total Unrestricted Resources	43,480,357	43,469,553	39,677,019	40,646,721	38,364,075	38,996,167	36,680,162
Fund 01 - General Fund - Restricted Resources							
Federal Resources	1,854,796	1,841,653	1,822,611	2,394,189	2,187,252	2,172,429	1,786,781
State Resources	15,927,556	15,111,281	14,719,555	13,543,812	14,111,571	13,889,201	13,299,066
Local Resources	12,025,643	11,866,285	10,421,887	10,141,420	11,324,936	11,234,926	10,811,583
Total Restricted Resources	29,807,995	28,819,219	26,964,053	26,079,421	27,623,759	27,296,556	25,897,430
Total Revenue - Unrestricted and Restricted	\$ 73,288,352	\$ 72,288,772	\$ 66,641,072	\$ 66,726,142	\$ 65,987,834	\$ 66,292,723	\$ 62,577,592

Contribution to/from Unrestricted General Fund to/from Unrestricted/Restricted General Fund and Other Funds

Special Education (RS 6500)	9,797,750	9,971,652	9,630,598	8,811,256	9,127,604	9,098,608	8,983,345
Restricted Maintenance-Required (RS8150)	2,352,274	2,231,964	2,100,000	1,984,608	2,070,000	2,052,083	1,900,000
Restricted Maintenance-Additional (RS8150)	1,568,183	1,487,976	1,400,000	780,602	1,595,990	1,804,792	1,952,946
Stretch to Kindergarten	57,961	69,963	30,000	37,156	30,000	30,000	30,000
Fund 12 Preschool	380,473	209,244	237,787	217,370	214,116	206,741	206,741
Fund 13 Food & Nutrition Services	712,322	371,831	248,512	189,822	280,136	280,136	407,703
Fund 21 Bond/Capital Projects	1,145,347						
Fund 40 Excess Lease Revenue to Fund 01	1,444,219						
	\$ 17,458,529	\$ 14,342,630	\$ 13,646,897	\$ 12,020,814	\$ 13,317,846	\$ 13,472,360	\$ 13,480,735

Revenues - Details

Resource Number	Resource Title	2017-2018 Second Interim	2017-2018 First Interim	2017-2018 Budget Adoption	2016-2017 Actual	2016-2017 Second Interim	2016-2017 First Interim	2016-2017 Budget Adoption
Fund 01 - General Fund - Unrestricted Resources								
0000	Unrestricted Resources-Undesignated	41,415,635	41,566,388	37,924,103	38,410,676	36,639,215	37,291,380	34,968,757
0120	Site: Donations-General	97,625	35,956		152,050			
0130	Site: Donations-PTA	140,271	112,042		261,345			
0131	Site: Donations-(specific purpose donations)	72,878	16,099		76,562			
0135	Site: Donations-Huff-Enrichment	-	-		5,080			
0136	Middle School Sports Donations	14,890	10					
1100	State Lottery: Unrestricted	750,002	750,002	739,728	751,947	739,728	719,817	719,817
1400	Education Protection Account (EPA)	989,056	989,056	1,013,188	989,060	985,132	984,970	991,588
	Contribution to Restricted Programs	-	-	-	-	-	-	-
	Total Unrestricted Resources	43,480,357	43,469,553	39,677,019	40,646,721	38,364,075	38,996,167	36,680,162
Fund 01 - General Fund - Restricted Resources								
Federal Resources - Revenues								
3010	Title I Part A - Basic Grant	422,074	417,659	306,479	583,302	566,148	556,653	371,851
3310	SPED: IDEA Basic Entitlement	854,626	854,680	849,919	848,201	838,672	833,275	829,541
3311	SPED: Students in Private Schools	3,907	3,853	1,780	6,813	1,780	1,780	1,780
3315	SPED: IDEA Preschool Grant	51,892	51,892	60,933	60,932	57,669	57,669	56,215
3320	SPED: IDEA Preschool Local Entitlement	167,812	167,812	197,047	197,047	123,502	123,502	120,387
3327	SPED: IDEA Mental Health Services	49,919	49,909	49,696	49,696	49,696	49,696	49,275
3345	SPED: IDEA Preschool Staff Development	412	412	484	1,030	484	484	472
4035	Title II Part A - Teacher Quality	95,004	95,056	143,410	193,928	193,803	193,872	145,034
4201	Title III - Immigrant Education Program	30,410	27,785	26,169	47,344	34,989	34,989	15,652
4203	Title III - Limited English Proficiency Student Program	128,740	122,595	136,694	290,271	270,509	270,509	146,574
5640	Medi-Cal Billing Option	50,000	50,000	50,000	115,625	50,000	50,000	50,000
	Total Federal Resources	\$ 1,854,796	\$ 1,841,653	\$ 1,822,611	\$ 2,394,189	\$ 2,187,252	\$ 2,172,429	\$ 1,786,781
State Resources - Revenues								
6010	After School Education and Safety (ASES)	413,475	413,475	378,549	400,091	400,091	400,091	400,091
6230	Prop 39: California Clean Energy Jobs Act	1,015,347						
6300	State Lottery - Instructional Materials	246,576	246,576	231,165	247,065	231,165	210,804	210,804
6500	Special Education, AB602	12,137,811	12,336,883	12,024,816	11,247,890	11,422,423	11,220,414	11,146,781
6512	SPED: Mental Health Services	264,324	264,324	259,366	260,412	260,276	260,276	258,449
7690	STRS On-Behalf Pension Contribution	1,850,023	1,850,023	1,825,659	1,388,354	1,797,616	1,797,616	1,282,941
	Total State Resources	\$ 15,927,556	\$ 15,111,281	\$ 14,719,555	\$ 13,543,812	\$ 14,111,571	\$ 13,889,201	\$ 13,299,066

Revenues - Details

Resource Number	Resource Title	2017-2018 Second Interim	2017-2018 First Interim	2017-2018 Budget Adoption	2016-2017 Actual	2016-2017 Second Interim	2016-2017 First Interim	2016-2017 Budget Adoption
Local Resources - Revenues								
8150	Maintenance - Ongoing and Major (Contribution from Gen Fund)	3,920,457	3,719,940	3,500,000	2,809,756	3,665,990	3,856,875	3,852,946
9100	Parcel Tax: Measure B (2017-2025)	2,957,000	2,961,720	2,800,000	2,838,822	2,800,000	2,800,000	2,800,000
9120	Site: Donations-General	-	-	-	-	74,330	39,625	-
9130	Site: Donations-PTA	-	-	-	-	132,236	77,173	-
9131	Site: Donations-CR-Music	-	-	-	-	66,779	18,692	-
9135	Site: Donations-HU-Enrichment	-	-	-	-	5,080	4,840	-
9512	Mountain View Education Foundation	637,393	641,793	747,899	734,749	747,899	747,899	747,899
9550	El Camino Hospital Community Benefit Health Care	190,488	190,488	190,488	196,286	220,322	220,322	227,238
9552	School Link Services	250,000	250,000	250,000	190,512	250,000	250,000	250,000
9570	Grant: Google	-	-	-	286,000	286,000	286,000	-
9580	Stretch to Kinder	57,961	90,000	59,500	68,494	59,500	59,500	59,500
9590	Shoreline Special Tax District	4,012,344	4,012,344	2,874,000	3,016,801	3,016,800	2,874,000	2,874,000
Total Local Resources		\$ 12,025,643	\$ 11,866,285	\$ 10,421,887	\$ 10,141,420	\$ 11,324,936	\$ 11,234,926	\$ 10,811,583
Total Restricted Resources		\$ 29,807,995	\$ 28,819,219	\$ 26,964,053	\$ 26,079,421	\$ 27,623,759	\$ 27,296,556	\$ 25,897,430

2017 - 2018
General Fund - Second Interim Budget Report
Expenditures - Summary

	2017-2018 Second Interim	2017-2018 First Interim	2017-2018 Budget Adoption	2016-2017 Actual	2016-2017 Second Interim	2016-2017 First Interim	2016-2017 Budget Adoption
Fund 01 - General Fund - Unrestricted Resources							
Unrestricted Resources	42,594,971	42,583,880	41,130,854	39,769,284	40,279,457	40,851,543	38,700,324
Total Unrestricted Resources	42,594,971	42,583,880	41,130,854	39,769,284	40,279,457	40,851,543	38,700,324
Fund 01 - General Fund - Restricted Resources							
Federal Resources	1,910,442	2,397,299	1,805,341	2,305,392	2,169,402	2,154,417	1,765,940
State Resources	16,224,311	16,032,623	15,459,053	13,660,948	14,345,430	14,123,472	13,509,496
Local Resources	13,432,687	13,274,693	11,212,063	10,825,170	11,750,939	11,587,288	11,065,189
Total Restricted Resources	31,567,440	31,704,615	28,476,457	26,791,510	28,265,771	27,865,177	26,340,625
Total Expenditures - Unrestricted and Restricted	\$ 74,162,411	\$ 74,288,495	\$ 69,607,311	\$ 66,560,794	\$ 68,545,228	\$ 68,716,720	\$ 65,040,949

2017 - 2018
 General Fund - Second Interim Budget Report
Expenditures - Details

Prog Code	Program Title	2017-2018 Second Interim	2017-2018 First Interim	2017-2018 Budget Adoption	2016-2017 Actual	2016-2017 Second Interim	2016-2017 First Interim	2016-2017 Budget Adoption
Fund 01 - General Fund - Unrestricted Resources								
0000	Unrestricted Resources-Undesignated							
000	Unrestricted-Undesignated	1,092,794	1,346,769	486,299	407,192	494,252	486,877	614,444
100	Site: School Allocation	350,540	376,257	348,080	345,132	398,409	398,409	337,020
110	Site: Yard Supervision	383,521	383,521	269,613	218,277	262,474	262,474	231,377
200	Department of Education Services	952,688	934,122	-	821,189	885,356	877,560	790,320
202	Library/Media Services Program	-	-	390,234	-			
203	Teacher Release Days Substitutes	107,327	107,327	107,327	-			
204	Professional Development	456,552	656,552	467,770	121,024	569,775	569,775	569,775
205	Academic Curriculum Materials	-	3,422	29,107	506,971	1,670,239	1,690,600	1,396,900
206	Teach To One (TTO) Program	-	-	-	278,121	275,669	521,197	
209	Instructional Coaching	714,112	730,951	1,230,674	1,186,138	1,190,677	1,293,061	1,038,837
210	Beginning Teacher/Administrator Support (BTSA)	203,954	192,482	30,000	7,947	30,000	30,000	30,000
211	Academic Turnaround Program	200,000	200,000	200,000	225,357	237,425	237,425	135,537
212	Independent Study Program (ISP)	-	-	49,395	-			
214	Targeted Student Support Program (TSSP)	1,012,900	1,032,900	1,020,500	1,475,941	1,637,598	1,647,955	1,384,221
215	TSSP: Engagement Facilitator	789,915	736,541	842,289	706,121	769,970	746,462	752,883
216	TSSP: Response to Instruction (RTI) Program	-	-	1,569,621	398,855	505,100	620,048	738,176
217	Summer School Program	123,601	200,000	200,000	101,095	96,145	114,817	200,000
220	Science Program: Elementary	-	-	-	222,890	116,866	202,000	99,953
221	Science Program: Elementary Materials	1,000	1,000					
222	Science Program: Middle School Equipment	1,000	1,000					
223	Science Program: Living Classroom	-	-	-	9,000	9,000		
226	Science Camp: Grade 8 - Yosemite	-	-	20,876	105,685			
234	After School Education and Safety (ASES)	204,148	189,112	169,902	164,464	133,700	133,700	
235	After School Program: Enrichment	-	-	-	(402)			
236	After School Sports & Electives-Middle School	-	-	-	7,107	77,663	77,663	
244	Art Program	11,970	6,052					
245	Music Program	6,052	6,052					
300	English Learners Program	453,881	444,710	434,032	382,592	397,405	387,235	458,708
301	English Learner Testing (ELPAC)	120,000	120,000					
305	English Language Development (ELD) (SIOP)	105,000	105,000	114,400	36,216	50,000		
310	Title III Program: Immigrant Education	-	-		1,778			
311	Title III Program: Limited English Proficiency	80,047	80,047	55,739	7,064			
320	School Link Services	99,547	93,865		15,155			
351	Home and Hospital Education	10,000	5,000	5,000	98	5,000	5,000	5,000
356	Medi-Cal Admin Activity Program (MAA)	33,212	12,198	12,310	11,691	32,150	31,988	29,159
400	Department of Administration Services	1,181,312	1,140,772	1,335,176	1,091,158	911,094	907,611	943,744
401	Regular Education Program	21,803,461	21,714,782	21,047,013	19,481,900	19,542,742	19,701,282	19,428,353
405	Independent Study Program	49,395	49,395	-	57,646	49,395	49,395	49,395

2017 - 2018
 General Fund - Second Interim Budget Report
Expenditures - Details

Prog Code	Program Title	2017-2018 Second Interim	2017-2018 First Interim	2017-2018 Budget Adoption	2016-2017 Actual	2016-2017 Second Interim	2016-2017 First Interim	2016-2017 Budget Adoption
411	Library/Media Services Program	513,396	485,560					
412	School Counseling/CHAC	-	-	173,376	-			
415	School Site Office Staff	3,534,485	3,482,299	3,447,953	3,161,205	3,115,420	3,090,542	2,998,816
420	Overloaded/Combination Classes Stipend	40,000	40,000	40,000	44,874	40,000	40,000	40,000
421	Substitute Teachers	441,843	331,843	331,843	335,277	226,115	226,115	226,115
425	Health & Safety (Workers Compensation)	5,105	5,105	5,105	5,420	5,105	5,105	5,105
426	Employee Modified Work Status	-	77,689	78,085	22,452	39,310		
430	Health Services	-	-	197,546	190,426	186,245	139,790	140,040
435	Student Health Program/Nurses	233,952	229,381					
440	Employee Negotiations	44,600	44,600	44,600	2,000	44,600	44,600	44,600
500	Department of Business Services	461,321	469,847	524,617	531,080	618,462	616,074	612,938
503	District Operations (cost of doing business;utilities)	1,620,068	1,361,344	1,361,344	1,325,423	1,209,647	1,205,857	1,218,548
504	Duplication (Copier) Expenses	117,572	132,861	132,861	98,201	133,361	115,809	13,233
520	Fiscal Services	843,088	811,933	766,459	733,226	728,330	709,176	709,036
522	Other Post Employment Benefits (Employer Portion)	202,510	325,079	331,174	229,149	315,404	315,404	315,404
523	Retired Employees Benefits Program (Employee Portion)	-	-	-	-	-	-	-
524	Indirect Cost Charge	(285,581)	(288,574)	(173,384)	-	-	-	-
525	Reimbursed MVEA President Release Time	-	-	-	-	-	-	1,405
527	Associated Student Body (ASB) Program	-	-	-	360	-	-	-
559	Sports Centers at Middle Schools	70,464	70,464					
560	Transportation: Home to School Routes	543,934	526,576	512,954	403,349	374,829	400,355	334,584
561	Transportation: Other Destinations	(29,254)	(37,252)	(38,426)	(28,505)	(21,432)	(4,958)	
570	Technology Services	-	-	-	16,023			
600	Office of the Superintendent	616,897	616,897	574,452	583,455	545,720	532,468	493,332
610	Board of Trustees	174,931	174,931	175,000	192,662	225,837	277,923	179,009
620	Public Relations	339,395	335,848	236,622	190,986	233,286	233,286	226,198
630	Strategic Plan Fees for Creation and Reviews	12,000	12,000	12,000	18,127	12,000	12,000	10,000
631	Strategic Plan Initiatives/Implementation	185,400	185,400	185,400	272,054	450,000	450,000	450,000
640	Parcel Tax Planning Fees and Election	-	-	-	262,924	250,000	250,000	250,000
650	District Health & Safety (Emergency Preparedness)	23,000	23,000	23,000	17,283	27,905	28,416	28,416
700	Capital Projects Services	52,000	52,000		51,419			
		40,309,055	40,338,660	39,377,938	37,052,272	39,108,248	39,680,496	37,530,581
0120	Site: Donations-General							
120	Site: Donations-General	289,169	202,297		259,085			
0130	Site: Donations-PTA							
130	Site: Donations-PTA	218,336	189,593		203,780			
0131	Site: Donations-(specific purpose donations)							
131	Site: Donations-(specific purpose donations)	92,990	36,211		75,788			

2017 - 2018
 General Fund - Second Interim Budget Report
Expenditures - Details

Prog Code	Program Title	2017-2018 Second Interim	2017-2018 First Interim	2017-2018 Budget Adoption	2016-2017 Actual	2016-2017 Second Interim	2016-2017 First Interim	2016-2017 Budget Adoption
0135	Site: Donations-Huff-Enrichment							
135	Site: Donations-Huff-Enrichment	-	-		5,080			
0136	Site: Donations - Middle School Sports							
136	Site: Donations-Middle School Sports	92,941	78,061					
1100	State Lottery: Unrestricted							
205	Academic Curriculum Materials	583,424	750,002	739,728	1,184,219	186,077	186,077	186,077
242	Musical Instruments and Repair - Elementary	10,000						
243	Musical Instruments and Repair - Middle School	10,000						
		603,424						
1400	Education Protection Account (EPA)							
401	Regular Education Program	989,056	989,056	1,013,188	989,060	985,132	984,970	983,666
	Total Unrestricted Resources	42,594,971	42,583,880	41,130,854	39,769,284	40,279,457	40,851,543	38,700,324
Fund 01 - General Fund - Restricted Resources								
Federal Resources								
3010	Title I Part A - Basic Grant							
211	Academic Turnaround Program	-	-	-	-	-	-	371,851
216	TSSP: Response to Instruction (RTI) Program	-	-	-	123,973	52,496	119,668	
250	Title I Program: Student Support	385,369	376,663	300,000	459,189	513,652	436,985	
252	Title I-McKinney-Vento Homeless Assistance	20,862	25,319	5,001	140			
524	Indirect Cost Charge	15,843	15,677	1,478	-			
		422,074	417,659	306,479	583,302	566,148	556,653	371,851
3310	SPED: IDEA Basic Entitlement							
350	Special Education Program (SPED)	818,817	799,318	-	-			
360	SPED: IDEA Basic Local Assistance Entitlement	35,809	55,362	849,919	848,201	838,672	833,275	829,541
		854,626	854,680	849,919	848,201			
3311	SPED: Students in Private Schools							
350	Special Education Program (SPED)	3,838	3,786					
361	SPED: IDEA Private School ISP's	-	-	1,713	6,813	1,780	1,780	1,780
524	Indirect Cost Charge	69	67	67	-			
		3,907	3,853	1,780	6,813	1,780	1,780	1,780
3315	SPED: IDEA Preschool Grant							10

2017 - 2018
 General Fund - Second Interim Budget Report
Expenditures - Details

Prog Code	Program Title	2017-2018 Second Interim	2017-2018 First Interim	2017-2018 Budget Adoption	2016-2017 Actual	2016-2017 Second Interim	2016-2017 First Interim	2016-2017 Budget Adoption
362	SPED: IDEA Preschool Grant	51,892	51,892	60,933	60,932	57,669	57,669	56,215
3320	SPED: IDEA Preschool Local Entitlement							
362	SPED: IDEA Preschool Grant	167,812	167,812		-			
363	SPED: IDEA Preschool Entitlement	-	-	197,047	197,047	123,502	123,502	120,387
		167,812	167,812		197,047			
3327	SPED: IDEA Mental Health Services							
364	SPED: IDEA Mental Health Allocation	48,045	48,036	47,831	49,696	49,696	49,696	49,275
524	Indirect Cost Charge	1,874	1,873	1,865	-			
		49,919	49,909	49,696	49,696	49,696	49,696	49,275
3345	SPED: IDEA Preschool Staff Development							
365	SPED: IDEA Preschool Staff Development	412	412	484	1,030	484	484	472
4035	Title II Part A - Teacher Quality							
204	Professional Development	-	-	-	109,694	193,803	193,872	145,034
210	Beginning Teacher/Administrator Support (BTSA)	91,438	86,120	138,027	74,151			
251	Title II, Part A: Teacher Quality	-	-		10,083			
253	Private School Appropriation	-	5,368					
524	Indirect Cost Charge	3,566	3,568	5,383	-			
		95,004	95,056	143,410	193,928	193,803	193,872	145,034
4201	Title III - Immigrant Education Program							
300	English Learners Program	-	-	-	-	-	-	15,652
310	Title III Program: Immigrant Education	29,269	26,742	25,187	47,344	34,989	34,989	
524	Indirect Cost Charge	1,141	1,043	982	-			
		30,410	27,785	26,169	47,344	34,989	34,989	15,652
4203	Title III - Limited English Proficient Student Program							
300	English Learners Program	-	-					146,574
311	Title III Program: Limited English Proficiency	126,216	120,191	134,014	290,271	270,509	270,509	
524	Indirect Cost Charge	2,524	2,404	2,680	-			
		128,740	122,595	136,694	290,271	270,509	270,509	146,574
5640	Medi-Cal Billing Option							
355	Medi-Cal Billing Option	105,646	605,646	32,730	26,828	32,150	31,988	29,159
Total Federal Resources		\$ 1,910,442	\$ 2,397,299	\$ 1,805,341	\$ 2,305,392	\$ 2,169,402	\$ 2,154,417	\$ 1,765,940
State Resources								
6010	After School Education and Safety (ASES)							

2017 - 2018
 General Fund - Second Interim Budget Report
Expenditures - Details

Prog Code	Program Title	2017-2018 Second Interim	2017-2018 First Interim	2017-2018 Budget Adoption	2016-2017 Actual	2016-2017 Second Interim	2016-2017 First Interim	2016-2017 Budget Adoption
234	After School Education and Safety (ASES)	397,955	397,955	364,340	400,091	400,091	400,091	400,091
524	Indirect Cost Charge	15,520	15,520	14,209	-			
		413,475	413,475	378,549	400,091	400,091	400,091	400,091
6230	Prop 39: California Clean Energy Jobs Act							
000	Undesignated	1,145,347						
550	Routine Maintenance & Operations Services	-	130,000	130,000	-			
		1,145,347						
6264	Educator Effectiveness Funding							
210	Beginning Teacher/Administrator Support	166,755	166,755	176,507	226,375	233,859	234,271	210,429
570	Technology Services	-	-		13,320			
		166,755	166,755	176,507	239,695	233,859	234,271	210,429
6300	State Lottery - Instructional Materials							
205	Academic Curriculum Materials	246,576	246,576	231,165	316,101	231,165	210,804	
206	Teach to One (TTO) Program	-	-	-	-	-	-	210,804
		246,576	246,576	231,165	316,101	231,165	210,804	210,804
6500	Special Education, AB602 (inc. Contribution from Gen Fund-Unrestricted)							
350	Special Education Program (SPED)	11,416,010	11,602,055	11,522,275	10,771,995	10,763,749	10,621,138	10,618,181
368	SPED: Personnel Staff Development	20,000	20,000	20,000	793	20,000	20,000	20,000
381	SPED: Non-public School (NPS)	100,000	100,000					
522	Other Post Employment Benefits (Employer Portion)	24,150	6,095		29,968			
562	SPED: Transportation (SH/OH)	577,651	608,733	482,541	445,134	638,674	579,276	508,600
		12,137,811	12,336,883	12,024,816	11,247,890	11,422,423	11,220,414	11,146,781
6512	SPED: Mental Health Services							
364	SPED: Mental Health Services	254,402	878,989					
366	SPED: Mental Health Services (former program coding)	-	-	682,621	68,817	260,276	260,276	258,449
524	Indirect Cost Charge	9,922	9,922	9,736	-			
		264,324	888,911	692,357	68,817	260,276	260,276	258,449
7690	STRS On-Behalf Pension Contribution							
521	STRS On-Behalf Pension Contribution	1,850,023	1,850,023	1,825,659	1,388,354	1,797,616	1,797,616	1,282,942
	Total State Resources	\$ 16,224,311	\$ 16,032,623	\$ 15,459,053	\$ 13,660,948	\$ 14,345,430	\$ 14,123,472	\$ 13,509,496
	Local Resources							
8150	Maintenance - Ongoing and Major (Contribution from Gen Fund)							
550	Routine Maintenance & Operations Services	3,920,457	3,719,940	3,500,000	2,959,081	3,665,990	3,856,875	3,852,946
700	Capital Projects Services	-	-		27			12

2017 - 2018
 General Fund - Second Interim Budget Report
Expenditures - Details

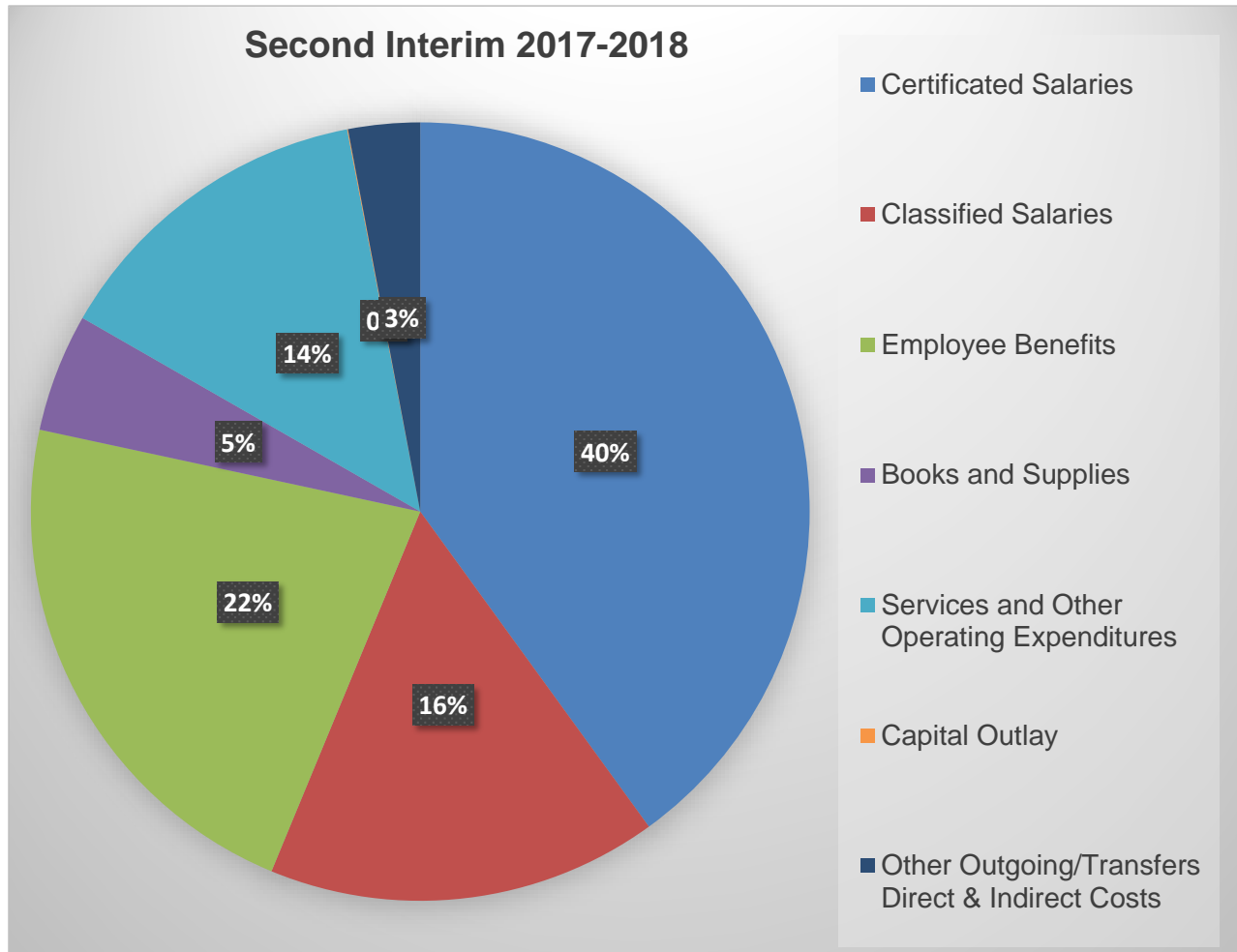
Prog Code	Program Title	2017-2018 Second Interim	2017-2018 First Interim	2017-2018 Budget Adoption	2016-2017 Actual	2016-2017 Second Interim	2016-2017 First Interim	2016-2017 Budget Adoption
		3,920,457	3,719,940	3,500,000	2,959,108	3,665,990	3,856,875	3,852,946
9100	Parcel Tax: Measure B (2017-2025)							
202	Library/Media Services Program	-	-	114,687	-			
218	Academic at Risk	408,411	387,485	391,581	345,009	370,651	355,615	373,507
220	Science Program: Elementary (Materials)	-	-	2,000	7,004	7,658	7,658	49,082
225	Science Camp: Grade 5 - Walden West	-	-	169,481	178,465	169,481	169,481	169,481
226	Science Camp: Grade 8 - Yosemite	-	-	150,000	60,456	150,000	150,000	150,000
230	Physical Education: Grades 1-5	834,980	775,260	773,720	770,826	638,550	638,550	638,550
235	After School Program: Enrichment	37,290	37,290	36,880	52,527	101,282	101,282	88,660
244	Art Program	184,482	184,482	134,653	124,185	107,761	107,737	106,427
245	Music Program	506,973	506,973	134,653	124,398	107,761	107,737	106,427
401	Regular Education Program	-	-	100,000	476,786	476,786	476,786	467,437
411	Library/Media Services Program	-	-	-	486,283	493,481	473,088	487,799
412	School Counseling/CHAC	439,749	452,951	76,856	108,049	69,102	69,102	69,102
415	School Site Office Staff	371,736	350,316	366,099	337,216	332,628	356,348	402,076
500	Department of Business Services	-	-	1,000	-	2,042	2,042	2,042
550	Routine Maintenance & Operations Services	173,379	266,963	352,568	502,985	377,622	373,372	356,473
		2,957,000	2,961,720	2,804,178	3,574,191	3,404,805	3,388,798	3,467,063
9120	Site: Donations-General							
120	Site:Donations-General	-	-	-	-	379,761	345,064	
9130	Site: Donations-PTA							
130	Site: Donations-PTA	-	-	-	-	152,736	97,673	
9131	Site: Donations-CR-Music							
131	Site: Donations-CR-Music	-	-	-	-	86,117	38,030	
9135	Site: Donations-HU-Enrichment							
135	Site:Donations-HU-Enrichment	-	-	-	-	5,080	4,840	
9512	Mountain View Education Foundation							
220	Science Program	-	-	-	-	-	-	10,000
221	Science Program: Equipment - Elementary School	10,000	10,000	10,000	9,672	10,000	10,000	
222	Science Program: Equipment - Middle School	10,000	10,000	10,000	10,000	10,000	10,000	10,000
223	Science Program: Living Classroom	45,000	45,000	40,000	41,225	40,000	40,000	
224	Science Program: Environmental Education	50,000	50,000	50,080	45,248	50,080	50,080	50,080
226	Science Camp: Grade 8 - Yosemite	-	-	100,000	100,000	100,000	100,000	100,000
227	Science Program: Living Classroom	-	-	-	-	-	-	40,000
236	After School Program: Sports - Middle School	100,000	100,000	100,000	138,203	100,000	100,000	100,000
244	Art Program (CSMA Art)	158,745	158,745	153,886	153,886	153,886	153,886	153,886
245	Music Program (CSMA Music)	213,398	213,398	225,483	256,241	256,888	256,888	13 225,483

2017 - 2018
General Fund - Second Interim Budget Report
Expenditures - Details

Prog Code	Program Title	2017-2018 Second Interim	2017-2018 First Interim	2017-2018 Budget Adoption	2016-2017 Actual	2016-2017 Second Interim	2016-2017 First Interim	2016-2017 Budget Adoption
245	Music Program (Instrument Repair/Replacement)	-	-	-	-	10,000	10,000	-
246	MVEF Leadership Program (Jim Wiltens Workshops)	50,250	50,250	58,450	44,900	58,450	58,450	58,450
247	MVEF: Parent Education	-	3,500	-	-	-	-	-
390	MVEF: Calm Down Kits	-	900	-	-	-	-	-
411	Library/Media Services Program	-	-	-	26,779	50,000	50,000	-
		637,393	641,793	747,899	826,154	839,304	839,304	747,899
9550	El Camino Hospital Community Benefit Health Care							
435	Student Health Program/Nurses	190,331	190,488	200,548	202,053	176,180	220,322	269,054
9552	School Link Services							
320	School Link Services	250,000	250,000	254,787	190,512	250,000	250,000	260,209
9570	Grant: Google STEM							
216	TSSP: RTI Intervention Program	-	-	-	202,518	200,866	-	-
220	Science Program	-	-	-	83,482	85,134	-	-
		-	-	-	286,000	286,000	-	-
9580	Stretch to Kinder							
208	Stretch to Kinder Program	57,961	86,622	58,602	68,494	59,500	59,500	59,500
524	Indirect Cost Charge	-	3,378	1,107	-	-	-	-
		57,961	90,000	59,709	68,494	59,500	59,500	59,500
9590	Shoreline Special Tax District							
200	Department of Education Services	-	-	909,452	-	-	-	-
204	Professional Development	-	-	188,782	-	-	-	-
209	Instructional Coaching	695,044	672,632	-	-	-	-	-
216	TSSP: RTI Intervention Program	1,688,722	1,751,120	-	-	-	-	-
223	Science Program: Living Classroom	9,000	9,000	-	-	-	-	-
225	Science Camp: Gr 5 - Walden West	180,000	180,000	-	-	-	-	-
226	Science Camp: Gr 8 - Yosemite	330,000	330,000	-	-	-	-	-
235	After School Program: Enrichment	-	-	-	-	300,628	300,628	498,862
401	Regular Education Program	-	-	283,405	277,114	273,716	273,620	-
524	Indirect Cost Charge	203,473	203,473	107,879	-	-	-	-
570	Technology Services	1,807,499	1,768,720	1,749,617	2,441,544	1,871,122	1,912,634	1,909,656
580	District-wide Software Licensing	505,807	505,807	405,807	-	-	-	-
		5,419,545	5,420,752	3,644,942	2,718,658	2,445,466	2,486,882	2,408,518
	Total Local Resources	\$ 13,432,687	\$ 13,274,693	\$ 11,212,063	\$ 10,825,170	\$ 11,750,939	\$ 11,587,288	\$ 11,065,189
	Total Restricted Resources	\$ 31,567,440	\$ 31,704,615	\$ 28,476,457	\$ 26,791,510	\$ 28,265,771	\$ 27,865,177	\$ 26,340,625

General Fund - Second Interim Budget Report
Expenditures by Major Object Code

Object Code	Category	2017-2018 Second Interim	2017-2018 First Interim	2017-2018 Budget Adoption	2016-2017 Actual	2015-2016 Actual	2014-2015 Actual
1000	Certificated Salaries	29,672,828	29,853,503	28,130,524	26,273,405	23,626,885	22,611,097
2000	Classified Salaries	12,036,525	12,109,359	11,120,396	10,874,346	9,352,879	8,160,432
3000	Employee Benefits	16,417,422	16,557,435	16,363,306	13,846,900	12,221,774	10,987,668
4000	Books and Supplies	3,640,870	4,407,268	3,332,322	4,131,270	2,307,813	2,452,491
5000	Services and Other Operating Expenditures	10,163,273	10,786,504	10,177,462	10,880,707	8,991,947	7,259,505
6000	Capital Outlay	25,000	25,000	25,000	164,935	7,447,536	599,075
7000	Other Outgoing/Transfers Direct & Indirect Costs	2,206,493	549,426	458,301	389,228	485,401	(25,703)
		\$ 74,162,411	\$ 74,288,495	\$ 69,607,311	\$ 66,560,792	\$ 64,434,236	\$ 52,044,565



Second Interim Budget Report
Fund 12...Child Development Fund
(Preschool)

	2017-2018 Second Interim	2017-2018 First Interim	2017-2018 Budget Adoption	2016-2017 Actual	2015-2016 Actual	2014-2015 Actual
Beginning Balance July 1	\$ 13,162	\$ 13,162	\$ 143,392	\$ 12,848	\$ 59,449	\$ 70,323
Revenue						
Federal	20,797	213,146	-	300,757	243,188	
State	976,219	976,219	755,101	598,075	583,869	
Local	46,551	46,024	170,000	7,187	132,662	
Contribution from General Fund	380,473	209,244	237,787	217,370	33,243	
Total	1,424,040	1,444,633	1,162,888	1,123,389	992,962	901,660
Expenditures						
Salaries-Certificated	570,768	570,768	447,308	466,570	391,622	
Salaries-Classified	387,434	370,468	386,638	273,167	228,442	
Benefits	362,904	363,404	329,961	289,207	256,568	
Materials & Supplies	57,462	49,556	35,433	30,683	102,325	
Services and Other Operating	19,758	35,367	35,367	45,483	28,156	
Capital Outlay	-	-	-	-	-	
Other Outgo - Indirect Costs	31,649	31,649	27,998	17,964	32,451	
Total	1,429,975	1,421,212	1,262,705	1,123,074	1,039,563	912,534
Estimated Surplus/(Deficit)	(5,935)	23,421	(99,817)	315	(46,601)	(10,874)
Ending Balance June 30	\$ 7,228	\$ 36,582	\$ 43,575	\$ 13,162	\$ 12,848	\$ 59,449

2017-2018 - The District ended receiving Federal Head Start funding, and started Fee-Based Preschool.

Second Interim Budget Report

**Fund 13...Cafeteria Special Reserve Fund
(Food and Nutrition Services)**

	<u>2017-2018</u> Second Interim	<u>2017-2018</u> First Interim	<u>2017-2018</u> Budget Adoption	<u>2016-2017</u> Actual	<u>2015-2016</u> Actual	<u>2014-2015</u> Actual
Beginning Balance July 1	\$ 88,116	\$ 46,635	\$ 46,635	\$ 46,635	\$ 36,547	\$ 105,373
Revenue						
Federal	1,220,000	1,468,600	1,468,600	1,389,541	1,382,566	
State	88,744	88,744	88,744	99,185	91,928	
Local	591,000	667,000	667,000	518,955	530,751	
1 Contribution from General Fund	712,322	371,831	248,512	189,822	484,610	
Total	<u>2,612,066</u>	<u>2,596,175</u>	<u>2,472,856</u>	<u>2,197,503</u>	<u>2,489,854</u>	<u>1,954,894</u>
Expenditures						
Salaries-Certificated	-	-	-	-	-	
Salaries-Classified	1,048,358	1,030,937	950,071	974,838	775,928	
Benefits	444,958	449,888	407,435	352,785	295,680	
Materials & Supplies	1,000,629	1,100,629	1,100,629	802,380	976,516	
Services and Other Operating	112,009	14,721	14,721	26,018	121,956	
Capital Outlay	-	-	-	-	309,687	
Other Outgo - Indirect Costs	-	-	-	-	-	
Total	<u>2,605,954</u>	<u>2,596,175</u>	<u>2,472,856</u>	<u>2,156,021</u>	<u>2,479,766</u>	<u>2,023,720</u>
Estimated Surplus/(Deficit)	6,112	-	-	41,482	10,088	(68,826)
Ending Balance June 30	<u>\$ 94,228</u>	<u>\$ 46,635</u>	<u>\$ 46,635</u>	<u>\$ 88,116</u>	<u>\$ 46,635</u>	<u>\$ 36,547</u>

1 The number of free and reduced meals sold from August to January year over year reduced by approximately 8700 meals.

Second Interim Budget Report

Fund 14...Deferred Maintenance Fund

	2017-2018 Second Interim	2017-2018 First Interim	2017-2018 Budget Adoption	2016-2017 Actual	2015-2016 Actual	2014-2015 Actual
Beginning Balance July 1	\$ 0	\$ 0	\$ 0	\$ -	\$ 809,538	\$ 805,789
Revenue						
Federal	-	-	-	-	-	
State	-	-	-	-	254,786	
Local			0	3,124	6,816	
Contribution from General Fund	-	-	-	-		
Total	-	-	0	3,124	261,602	3,749
Expenditures						
Salaries-Certificated	-	-	-	-	-	
Salaries-Classified	-	-	-	-	-	
Benefits	-	-	-	-	-	
Materials & Supplies	-	-	-	-	-	
Services and Other Operating	-	-	-	-	29,718	
1 Capital Outlay			-	1,000,000	-	
2 Other Outgo - Indirect Costs			-	44,546	-	
Total	-	-	-	1,044,546	29,718	-
Estimated Surplus/(Deficit)	-	-	0	(1,041,422)	231,884	3,749
Ending Balance June 30	\$ 0	\$ 0	\$ 0	\$ (1,041,422)	\$ 1,041,422	\$ 809,538

1 At December 10, 2015 board meeting, Board approved use of Fund 14 balance for construction projects in 2015-2016 year. Transfer not made in 2015-2016 year. Will be made in 2016-2017 to have zero balance when 2016-2017 year closes. Pending Board action March 2, 2017, Fund 14 will close June 30, 2017 and the remaining balance will be transferred to General Fund 01, Resource 8150 to support the Routine Restricted Maintenance Account.

2 At 2016-2017 year-end, the final balance transfer from Fund 14 to Fund 01 Resource 8150 to close Fund 14 in the future years.

Second Interim Budget Report

Fund 17...Special Reserve Fund for Other Than Capital Outlay Projects

	2017-2018 Second Interim	2017-2018 First Interim	2017-2018 Budget Adoption	2016-2017 Actual	2015-2016 Actual	2014-2015 Actual
Beginning Balance July 1	\$ -	\$ -	\$ -	\$ -	\$ 119,743	\$ 119,189
Revenue						
Federal	-	-	-	-	-	
State	-	-	-	-	-	
Local	-	-	-	-	186	
Contribution from General Fund	-	-	-	-	-	
Total	-	-	-	-	186	554
Expenditures						
Salaries-Certificated	-	-	-	-	-	
Salaries-Classified	-	-	-	-	-	
Benefits	-	-	-	-	-	
Materials & Supplies	-	-	-	-	-	
Services and Other Operating	-	-	-	-	-	
Capital Outlay	-	-	-	-	-	
Other Outgo - Indirect Costs	-	-	-	-	-	
1 Transfer to Fund 01	-	-	-	-	119,929	
Total	-	-	-	-	119,929	-
Estimated Surplus/(Deficit)	-	-	-	-	(119,743)	554
Ending Balance June 30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 119,743

1 Board of Trustees action November 5, 2015 to transfer remaining balance of Fund 17 to Fund 01.
 Remaining balance as of June 30, 2016 will be transferred to Fund 01 resulting in zero beginning balance 2016-2017.

Second Interim Budget Report

Fund 20...Special Reserve Fund for Postemployment Benefits

	2017-2018 Second Interim	2017-2018 First Interim	2017-2018 Budget Adoption	2016-2017 Actual	2015-2016 Actual	2014-2015 Actual
Beginning Balance July 1	\$ 5,078,354	\$ 5,028,536	\$ 5,048,536	\$ 5,028,536	\$ 4,992,982	\$ 4,969,859
Revenue						
Federal	-	-	-	-	-	-
State	-	-	-	-	-	-
Local/Interest	35,000	35,000	20,000	49,818	35,554	23,123
Contribution from General Fund	-	-	-	-	-	-
Total	35,000	35,000	20,000	49,818	35,554	23,123
Expenditures						
Salaries-Certificated	-	-	-	-	-	-
Salaries-Classified	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Materials & Supplies	-	-	-	-	-	-
Services and Other Operating	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Other Outgo - Indirect Costs	-	-	-	-	-	-
Total	-	-	-	-	-	-
Estimated Surplus/(Deficit)	35,000	35,000	20,000	49,818	35,554	23,123
Ending Balance June 30	\$ 5,113,354	\$ 5,063,536	\$ 5,068,536	\$ 5,078,354	\$ 5,028,536	\$ 4,992,982

Fund 20 is a savings account for the Other Postemployment Benefits (OPEB) liability for the District. The OPEB liability is not subject to possible budget reductions and is a expenditure that must be paid each year in full. Fund 20 allows the District to be prepared for any future economic downturns.

Second Interim Budget Report
Fund 21...Building Fund
(Measure G Bond Program)

	2017-2018 Second Interim	2017-2018 First Interim	2017-2018 Budget Adoption	2016-2017 Actual	2015-2016 Actual	2014-2015 Actual
Beginning Balance July 1	\$ 136,761,705	\$ 165,047,380	\$ 131,867,068	\$ 165,047,380	\$ 29,794,525	\$ 48,160,471
Revenue						
Federal	-	-	-	-	-	
State	-	-	-	-	-	
Local - Interest	1,200,000	700,000	700,000	1,517,020	294,313	
Measure G - Series B (May2016)					148,000,000	
2 Contribution from General Fund	1,145,347	-	-	-	-	
Total	2,345,347	700,000	700,000	1,517,020	148,294,313	171,211
Expenditures						
Salaries-Certificated	-	-	-	-	-	
1 Salaries-Classified	97,363	177,386	65,817	223,947	90,752	
1 Benefits	37,144	69,846	29,135	72,002	32,207	
Materials & Supplies	463,780	427,967	6,000	326,904	208,736	
Services and Other Operating	1,610,100	1,581,230	1,042,960	604,040	725,809	
Capital Outlay	84,916,412	81,668,983	69,537,400	28,575,802	11,983,954	
Other Outgo - Indirect Costs	-	-	-	-	-	
Total	87,124,799	83,925,412	70,681,312	29,802,696	13,041,458	18,537,158
Estimated Surplus/(Deficit)	(84,779,452)	(83,225,412)	(69,981,312)	(28,285,675)	135,252,856	(18,365,947)
Ending Balance June 30	\$ 51,982,253	\$ 81,821,968	\$ 61,885,756	\$ 136,761,705	\$ 165,047,380	\$ 29,794,525

1 Board of Trustees action February 4, 2016 to create Director Capital Projects position starting Spring 2016, and continuing 1.0 FTE clerical staff.
Measure G Series B issuance occurred May 2016. The final deposit of \$147,652,000 was received end of May 2016. The deposit reflects in the beginning balance of the 2016-2017 Budget Adoption.

2 State Proposition 30 Clean Energy Jobs Act funding received. Transferred to Fund 21 to reimburse lighting retrofit projects.

Second Interim Budget Report
Fund 25...Capital Facilities Fund
(Developer Fees)

	<u>2017-2018</u> Second Interim	<u>2017-2018</u> First Interim	<u>2017-2018</u> Budget Adoption	<u>2016-2017</u> Actual	<u>2015-2016</u> Actual	<u>2014-2015</u> Actual
Beginning Balance July 1	\$ -	\$ 5,975,576	\$ 497,576	\$ 5,975,576	\$ 5,121,202	\$ 3,422,822
Revenue						
Federal	-	-	-	-	-	
State	-	-	-	-	-	
Local	1,457,600	1,328,024	1,020,000	2,518,612	854,374	
Contribution from General Fund	-	-	-	-	-	
Total	<u>1,457,600</u>	<u>1,328,024</u>	<u>1,020,000</u>	<u>2,518,612</u>	<u>854,374</u>	<u>1,698,768</u>
Expenditures						
Salaries-Certificated	-	-	-	-	-	
Salaries-Classified	-	-	-	-	-	
Benefits	-	-	-	-	-	
Materials & Supplies	-	-	-	-	-	
Services and Other Operating	-	-	-	-	-	
1 Capital Outlay	-	-	-	6,000,000	-	
2 COP Annual Payment	1,457,600	1,328,024	1,000,000	2,494,188	-	
Total	<u>1,457,600</u>	<u>1,328,024</u>	<u>1,000,000</u>	<u>8,494,188</u>	<u>-</u>	<u>389</u>
Estimated Surplus/(Deficit)	-	-	20,000	(5,975,576)	854,374	1,698,379
Ending Balance June 30	<u><u>\$ -</u></u>	<u><u>\$ 5,975,576</u></u>	<u><u>\$ 517,576</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 5,975,576</u></u>	<u><u>\$ 5,121,202</u></u>

1 At the December 10, 2015 board meeting, Board approved use of Fund 25 Balance for new construction in 2015-2016 year. The final transfer for the \$6 M occurred during the first interim period of 2016-2017.

2 The projected annual COP payment amount is approximately \$2,640,000.

Fund 25 is the first source of funds to make annual COP payment. \$1,000,000 is a placeholder for budgeting purposes.

The balance of the payment will be charged to Fund 40, using GISSV funds first, and then Google funds for any remaining amount.

Second Interim Budget Report

Fund 40...Special Reserve for Capital Facilities

	<u>2017-2018</u> Second Interim	<u>2017-2018</u> First Interim	<u>2017-2018</u> Budget Adoption	<u>2016-2017</u> Actual	<u>2015-2016</u> Actual
Beginning Balance July 1	\$ 41,778,361	\$ 694,533	\$ 40,254,082	\$ 694,533	\$ -
Revenue					
Federal	-	-	-	-	-
State	-	-	-	-	-
1 Local - Transfer from Fund 01	-	-	-	-	694,533
2 GISSV	887,233	887,233	887,233	787,063	
2 Google	894,113	894,113	894,113	803,424	
3 Certificates of Participation (COP)				40,454,124	
Interest earned	140,000	140,000	20,000	87,531	-
Total	<u>1,921,346</u>	<u>1,921,346</u>	<u>1,801,346</u>	<u>42,132,141</u>	<u>694,533</u>
Expenditures					
Materials & Supplies	11,327		-	1,126	-
5 Services and Other Operating	14,601	2,266	-	460,780	-
Capital Outlay	19,064,924	5,511,832	5,267,111	440,143	-
4 COP Annual Payment	1,182,956	1,312,532	1,640,553	146,266	
6 Excess Leave Revenue to F01	1,444,219	1,444,219	-	-	-
Total	<u>21,718,027</u>	<u>8,270,849</u>	<u>6,907,664</u>	<u>1,048,315</u>	<u>-</u>
Estimated Surplus/(Deficit)	(19,796,681)	(6,349,503)	(5,106,318)	41,083,828	694,533
Ending Balance June 30	<u>\$ 21,981,680</u>	<u>\$ (5,654,970)</u>	<u>\$ 35,147,764</u>	<u>\$ 41,778,361</u>	<u>\$ 694,533</u>

1 Board of Trustees action June 24, 2015 - All additional revenue from German International School of Silicon Valley extended lease at Whisman Elementary School to be set aside for the construction of a new school at Slater Elementary School.

2 Board of Trustees action November 5, 2015 - Create and open Fund 40 to receive additional GISSV lease transfers. Excess Google lease revenue added.

3 Board action to issue \$40 M in Certificates of Participation Fall 2016 for construction of Slater Elem School, new Preschool and District Office

4 The projected annual COP payment amount is approximately \$2,640,000.

Fund 25 is the first source of funds to make annual COP payment. \$1,328,024 is a placeholder for budgeting purposes.

The balance of the payment will be charged to Fund 40, using GISSV funds first, and then Google funds for any remaining amount.

5 COP cost of issuance amount

6 Nov 16 board direction to transfer excess lease revenue to General Fund 01 post payment of prior year COP annual payment, and each October for the prior year.

Second Interim Budget Report

**Fund 73...Foundation Private-Purpose Trust Fund
(Sport Centers at Middle Schools)**

	2017-2018 Second Interim	2017-2018 First Interim	2017-2018 Budget Adoption	2016-2017 Actual	2015-2016 Actual	2014-2015 Actual
Beginning Balance July 1	\$ -	\$ -	\$ 0	\$ 121,806	\$ 177,838	\$ 268,677
Revenue						
Federal	-	-	-	-	-	
State	-	-	-	-	-	
Local/Interest			0	485	985	
1 Contribution from General Fund	-	-	-	-	-	
Total	-	-	0	485	985	8,204
Expenditures						
Salaries-Certificated	-	-	-	-	-	
Salaries-Classified	-	-	-	-	-	
Benefits	-	-	-	-	-	
Materials & Supplies	-	-	-	-	-	
Services and Other Operating			0	51,827	57,017	
Capital Outlay	-	-	-	-	-	
2 Other Outgo - Indirect Costs			-	70,465	-	
Total	-	-	0	122,291	57,017	99,043
Estimated Surplus/(Deficit)	-	-	-	(121,806)	(56,032)	(90,839)
Ending Balance June 30	\$ -	\$ -	\$ 0	\$ -	\$ 121,806	\$ 177,838

1 Assumption for 2016-2017 - Close Fund 73 and create specific program in Fund 01 General Fund to track revenues and expenditures. Will execute closure of Fund 73 for the Second Interim Report.

Board action March 2, 2017, Fund 73 will close June 30, 2017 and remaining balance will be transferred to General Fund 01, Resource 0000, Program 559 Sport Centers at Middle Schools.

2 At 2016-2017 year-end, the final balance transfer from Fund 73 to Fund 01 Program 550 to close Fund 73 in the future years.