



# 2018 – 2019 First Interim Budget Report

## *“User-Friendly” Budget*

### **Board of Trustees**

Laura Blakely, Trustee  
Greg Coladonato, Trustee  
José Gutiérrez, Jr., Trustee  
Ellen Wheeler, Trustee  
Tamara Wilson, Trustee

### **Superintendent**

Ayindé Rudolph, Ed.D.

### **Chief Business Officer**

Robert Clark, Ed.D.

### **Director/Fiscal Services**

Bharathi Lakshmanan

6 December 2018

# 2018 – 2019 First Interim Budget Report Executive Summary

## **The Budget Timeline**

The budget process of a school district requires the district to produce and adopt a budget by June 30 for the upcoming year. The Board is required to certify twice each year that the district is able to meet its financial obligations during the year. The two intermediary reports afford the district the opportunity to adjust the budget's revenues and expenditures based on the current climate and events. The First Interim Report reflects activities for July 1 – October 31 and is adopted by December 15. The Second Interim Report covers July 1 – January 31 and is adopted by March 15. By September 15, the district publishes the Unaudited Actual based on July 1 – June 30 of the previous year.

## **2018-2019 First Interim Budget Report Highlights**

The projected General Fund Unrestricted ending balance for 2018-2019 is \$20,940,671, which is a 26.0% reserve, with total revenues at \$75,635,747 and total expenditures at \$80,518,402. The District is planning an operational deficit of \$4,882,655.

## **Highlights of Changes from the Adopted Budget in June 2018 to the First Interim in December 2018**

1. The adopted budget included an assessed valuation growth of 7%. The 2018-2019 property tax growth updated on November 1, 2018 is at 5.24%, up from 4.26% in August. The final property tax growth resulted in approximately \$785,188 reduction in revenues from Adopted Budget to First Interim.
2. Approximate cost of \$2.8MM for compensation increases for settled MVEA and Management of 5% and advanced degree stipends. CSEA has been offered the same 5% increase pending negotiations, and that cost is included in the First Interim Budget Report.
3. The Shoreline revenues were budgeted at \$2,874,000, the guaranteed minimum amount. The City has estimated the final amount of this year's allocation will be \$4,056,881.
4. Staffing changes included approximately 3.4 full time equivalent staff added since the time of budget adoption, at a cost of approximately \$390,000.
5. Transfer \$1.15MM of Prop 39 funds to Fund 21 Bond Program to reimburse for lighting projects.
6. The Board gave direction at the November 16, 2017 board meeting to transfer excess lease revenue from Fund 40 Special Reserve for Capital Projects to Fund 01 General Fund. The amount of the transfer at First Interim is \$1,591,984.
7. The final State budget for 2018-2019 included one-time discretionary funding reduced from the June budgeted amount of \$344 per ADA to a final amount of \$184 per ADA, an approximate \$790,000 reduction.
8. The budgeted expenditures increased \$436,000 of site donations carryover and new expenses with corresponding revenue increases.
9. Technology purchased grade level Chromebooks, adding approximately \$117,000 of expenses.

10. Special Education increased the budget for mental health services by approximately \$665,000, spending down restricted carry over amounts.
11. Contributions were made to both Fund 12 Preschool and the Beyond the Bell Program totaling \$90,000 and \$100,000 respectively to make up for a reduction in State funding.
12. Increased musical instrument spending by \$100,000

### **Next Steps**

Deficit-spending has been common over recent years, as the District at various reporting periods budgeted expenditures greater than revenues. The double-digit assessed valuation growth each year has helped address those deficits and afforded the District the opportunity to spend beyond revenues. The 2018-2019 budget adoption reflected a 7% assessed valuation growth, but a final growth was 5.24%, resulting in a \$785,188 reduction in revenues. Expenditures have continued to increase from the adopted budget in June to the first interim in December by approximate \$6MM, as outlined above and in the following pages. Given the reduction in the primary source of revenues and the continued increase in expenditures, it is imperative the District take steps to correct the recent trend. The District will start a process to identify the priorities of the District expenditures to narrow the annual deficit spending and close the operational gap for each year. The final decisions for reductions will be in place by March 2019 and reflected in the Second Interim Budget Report. Those reductions will be put in place for the 2019-2020 and 2020-2021 school years.

### **Recommendation**

The presented 2018-2019 First Interim Budget Report reflects the changing priorities of the District aligning to the Strategic Plan 2021. Staff recommends the Board of Trustees adopts the 2018-2019 First Interim Budget Report as presented.

Robert Clark, Ed.D.  
Chief Business Officer

**2018 - 2019**  
**First Interim Budget Report**  
**General Fund Summary**

	<b>Unrestricted Programs</b>	<b>Restricted Programs</b>	<b>Combined</b>
<b>Estimated Beginning Balance, July 1, 2018</b>	<b>\$24,570,380</b>	<b>\$2,459,680</b>	<b>\$27,030,060</b>
<b>Total Revenues</b>	\$44,913,273	\$30,722,474	\$75,635,747
<b>Total Expenditures</b>	\$48,542,982	\$31,975,421	\$80,518,402
<b>Net Increase/(Decrease)</b>	<b>(\$3,629,709)</b>	<b>(\$1,252,946)</b>	<b>(\$4,882,655)</b>
<b>Ending Balance, June 30, 2019</b>	<b>\$20,940,671</b>	<b>\$1,206,734</b>	<b>\$22,147,405</b>

**Reserve Level**  
(Unrestricted Ending Balance divided by Total Combined Expenditures)

**26.0%**

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**First Interim Budget Report**  
**2018-2021**  
**Multi-Year Projection (MYP)**

	<b>2018-2019 (Year 1)</b>	<b>2019-2020 (Year 2)</b>	<b>2020-2021 (Year 3)</b>
<b>Beginning Balance, July 1</b>	<b>\$27,030,060</b>	<b>\$22,147,405</b>	<b>\$16,952,012</b>
<b>Total Revenues</b>	\$75,635,747	\$75,187,839	\$77,202,699
<b>Total Expenditures</b>	\$80,518,402	\$80,383,233	\$81,874,738
<b>Net Increase/(Decrease)</b>	<b>(\$4,882,655)</b>	<b>(\$5,195,393)</b>	<b>(\$4,672,040)</b>
<b>Ending Balance, June 30</b>	<b>\$22,147,405</b>	<b>\$16,952,012</b>	<b>\$12,279,972</b>

Reserve Level

26.0%

20.0%

13.7%

2018 - 2019  
 First Interim Budget Report  
**Revenues - Summary**

	2018-2019 First Interim	2018-2019 Budget Adoption	2017-2018 Unaudited Actual	2017--2018 Second Interim	2017--2018 First Interim	2017-2018 Budget Adoption	2016-2017 Actual
<b>Fund 01 - General Fund - Unrestricted Resources</b>							
Unrestricted Resources	44,913,273	46,667,249	43,356,866	43,480,357	43,469,553	39,677,019	40,646,721
<b>Total Unrestricted Resources</b>	44,913,273	46,667,249	43,356,866	43,480,357	43,469,553	39,677,019	40,646,721
<b>Fund 01 - General Fund - Restricted Resources</b>							
Federal Resources	2,270,489	1,877,178	1,692,760	1,854,796	1,841,653	1,822,611	2,394,189
State Resources	16,578,805	15,649,086	17,298,189	15,927,556	15,111,281	14,719,555	13,543,812
Local Resources	11,873,181	10,670,459	11,854,208	12,025,643	11,866,285	10,421,887	10,141,420
<b>Total Restricted Resources</b>	30,722,474	28,196,723	30,845,157	29,807,995	28,819,219	26,964,053	26,079,421
<b>Total Revenue - Unrestricted and Restricted</b>	\$ 75,635,747	\$ 74,863,972	\$ 74,202,023	\$ 73,288,352	\$ 72,288,772	\$ 66,641,072	\$ 66,726,142

**Contribution to/from Unrestricted General Fund to/from Unrestricted/Restricted General Fund and Other Funds**

Special Education (RS 6500)	11,146,985	10,400,184	10,891,756	9,797,750	9,971,652	9,630,598	8,811,256
Restricted Maintenance-Required (RS8150)	2,247,471	2,247,471	2,274,390	2,352,274	2,231,964	2,100,000	1,984,608
Restricted Maintenance-Additional (RS8150)	1,498,314	1,498,314	1,516,260	1,568,183	1,487,976	1,400,000	780,602
Stretch to Kindergarten	75,455	71,903	60,222	57,961	69,963	30,000	37,156
Shoreline Use for Preschool Food Service	90,000						
Fund 12 Preschool	246,088	246,088	366,189	380,473	209,244	237,787	217,370
Fund 13 Food & Nutrition Services	398,514	282,733	268,716	712,322	371,831	248,512	189,822
Fund 21 Bond/Capital Projects	1,145,347		-	1,145,347			
Fund 40 Excess Lease Revenue to Fund 01	1,591,984	1,118,632	1,444,219	1,444,219			
	\$ 18,440,158	\$ 15,865,325	\$ 16,821,752	\$ 17,458,529	\$ 14,342,630	\$ 13,646,897	\$ 12,020,814

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**Revenues - Details**

Resource Number	Resource Title	2018-2019 First Interim	2018-2019 Budget Adoption	2017-2018 Unaudited Actual	2017-2018 Second Interim	2017-2018 First Interim	2017-2018 Budget Adoption	2016-2017 Actual	2016-2017 Budget Adoption
<b>Fund 01 - General Fund - Unrestricted Resources</b>									
0000	Unrestricted Resources-Undesignated	39,751,663	41,619,255	40,988,157	41,415,635	41,566,388	37,924,103	38,410,676	34,968,757
0001	Unrestricted Resources - Supplemental Calculation	3,223,423	3,292,539						
0120	Site: Donations-General	72,097	-	177,713	97,625	35,956		152,050	
0130	Site: Donations-PTA	79,937	-	267,094	140,271	112,042		261,345	
0131	Site: Donations - Music - Crittenden	4,147	-	84,118	72,878	16,099		76,562	
0135	Site: Donations-Huff-Enrichment	-	-		-	-		5,080	
0136	Middle School Sports Donations	8,600	-	37,055	14,890	10			
1100	State Lottery: Unrestricted	779,462	756,461	808,698	750,002	750,002	739,728	751,947	719,817
1400	Education Protection Account (EPA)	993,944	998,994	994,030	989,056	989,056	1,013,188	989,060	991,588
	Contribution to Restricted Programs	-	-	-	-	-	-	-	-
	<b>Total Unrestricted Resources</b>	<b>44,913,273</b>	<b>46,667,249</b>	<b>43,356,866</b>	<b>43,480,357</b>	<b>43,469,553</b>	<b>39,677,019</b>	<b>40,646,721</b>	<b>36,680,162</b>
<b>Fund 01 - General Fund - Restricted Resources</b>									
<b>Federal Resources - Revenues</b>									
3010	Title I Part A - Basic Grant	748,555	417,213	307,180	422,074	417,659	306,479	583,302	371,851
3310	SPED: IDEA Basic Entitlement	997,441	1,002,602	840,608	854,626	854,680	849,919	848,201	829,541
3311	SPED: Students in Private Schools	1,804	1,804	3,877	3,907	3,853	1,780	6,813	1,780
3315	SPED: IDEA Preschool Grant	47,973	52,000	52,000	51,892	51,892	60,933	60,932	56,215
3320	SPED: IDEA Preschool Local Entitlement	-	-	165,059	167,812	167,812	197,047	197,047	120,387
3327	SPED: IDEA Mental Health Services	50,003	50,253	49,919	49,919	49,909	49,696	49,696	49,275
3345	SPED: IDEA Preschool Staff Development	380	412	412	412	412	484	1,030	472
4035	Title II Part A - Teacher Quality	128,972	95,004	96,884	95,004	95,056	143,410	193,928	145,034
4127	Titlve IV Part A - Student Support/Academic Enrichment	27,428							
4201	Title III - Immigrant Education Program	37,378	30,410	30,432	30,410	27,785	26,169	47,344	15,652
4203	Title III - Limited English Proficiency Student Program	180,555	177,480	79,449	128,740	122,595	136,694	290,271	146,574
5640	Medi-Cal Billing Option	50,000	50,000	66,939	50,000	50,000	50,000	115,625	50,000
	<b>Total Federal Resources</b>	<b>\$ 2,270,489</b>	<b>\$ 1,877,178</b>	<b>\$ 1,692,760</b>	<b>\$ 1,854,796</b>	<b>\$ 1,841,653</b>	<b>\$ 1,822,611</b>	<b>\$ 2,394,189</b>	<b>\$ 1,786,781</b>
<b>State Resources - Revenues</b>									
6010	After School Education and Safety (ASES)	413,475	413,475	413,475	413,475	413,475	378,549	400,091	400,091
6230	Prop 39: California Clean Energy Jobs Act	-	-	1,015,347	1,015,347				
6300	State Lottery - Instructional Materials	273,586	248,700	313,406	246,576	246,576	231,165	247,065	210,804
6500	Special Education, AB602	13,544,737	12,815,294	13,208,507	12,137,811	12,336,883	12,024,816	11,247,890	11,146,781
6512	SPED: Mental Health Services	264,990	266,093	265,437	264,324	264,324	259,366	260,412	258,449
7690	STRS On-Behalf Pension Contribution	2,082,017	1,905,524	2,082,017	1,850,023	1,850,023	1,825,659	1,388,354	1,282,941
	<b>Total State Resources</b>	<b>\$ 16,578,805</b>	<b>\$ 15,649,086</b>	<b>\$ 17,298,189</b>	<b>\$ 15,927,556</b>	<b>\$ 15,111,281</b>	<b>\$ 14,719,555</b>	<b>\$ 13,543,812</b>	<b>\$ 13,299,066</b>
<b>Local Resources - Revenues</b>									

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**Revenues - Details**

Resource Number	Resource Title	2018-2019 First Interim	2018-2019 Budget Adoption	2017-2018 Unaudited Actual	2017-2018 Second Interim	2017-2018 First Interim	2017-2018 Budget Adoption	2016-2017 Actual	2016-2017 Budget Adoption
8150	Maintenance - Ongoing and Major (Contribution from Gen Fund)	3,745,785	3,745,785	3,790,650	3,920,457	3,719,940	3,500,000	2,809,756	3,852,946
9100	Parcel Tax: Measure B (2017-2025)	2,957,000	2,957,000	2,925,954	2,957,000	2,961,720	2,800,000	2,838,822	2,800,000
9120	Site: Donations-General	-	-	-	-	-	-	-	-
9130	Site: Donations-PTA	-	-	-	-	-	-	-	-
9131	Site: Donations-CR-Music	-	-	-	-	-	-	-	-
9135	Site: Donations-HU-Enrichment	-	-	-	-	-	-	-	-
9512	Mountain View Education Foundation	631,761	631,761	639,893	637,393	641,793	747,899	734,749	747,899
9550	El Camino Hospital Community Benefit Health Care	206,777	190,488	190,488	190,488	190,488	190,488	196,286	227,238
9552	School Link Services	199,522	199,522	234,582	250,000	250,000	250,000	190,512	250,000
9570	Grant: Google	-	-	-	-	-	-	286,000	-
9580	Stretch to Kinder	75,455	71,903	60,222	57,961	90,000	59,500	68,494	59,500
9590	Shoreline Special Tax District	4,056,881	2,874,000	4,012,419	4,012,344	4,012,344	2,874,000	3,016,801	2,874,000
<b>Total Local Resources</b>		\$ 11,873,181	\$ 10,670,459	\$ 11,854,208	\$ 12,025,643	\$ 11,866,285	\$ 10,421,887	\$ 10,141,420	\$ 10,811,583
<b>Total Restricted Resources</b>		\$ 30,722,474	\$ 28,196,723	\$ 30,845,157	\$ 29,807,995	\$ 28,819,219	\$ 26,964,053	\$ 26,079,421	\$ 25,897,430



2018 - 2019  
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**Expenditures - Summary**

	2018-2019 First Interim	2018-2019 Budget Adoption	2017-2018 Unaudited Actual	2017-2018 Second Interim	2017-2018 First Interim	2017-2018 Budget Adoption	2016-2017 Actual	2016-2017 Budget Adoption
<b>Fund 01 - General Fund - Unrestricted Resources</b>								
Unrestricted Resources	48,542,982	45,736,185	41,030,493	42,594,971	42,583,880	41,130,854	39,769,284	38,700,324
<b>Total Unrestricted Resources</b>	48,542,982	45,736,185	41,030,493	42,594,971	42,583,880	41,130,854	39,769,284	38,700,324
<b>Fund 01 - General Fund - Restricted Resources</b>								
Federal Resources	2,835,881	2,127,178	1,683,014	1,910,442	2,397,299	1,805,341	2,305,392	1,765,940
State Resources	17,736,140	15,961,379	16,340,244	16,224,311	16,032,623	15,459,053	13,660,948	13,509,496
Local Resources	11,403,400	10,670,459	13,247,617	13,432,687	13,274,693	11,212,063	10,825,170	11,065,189
<b>Total Restricted Resources</b>	31,975,421	28,759,016	31,270,874	31,567,440	31,704,615	28,476,457	26,791,510	26,340,625
<b>Total Expenditures - Unrestricted and Restricted</b>	\$ 80,518,402	\$ 74,495,201	\$ 72,301,367	\$ 74,162,411	\$ 74,288,495	\$ 69,607,311	\$ 66,560,794	\$ 65,040,949

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 First Interim Budget Report  
**Expenditures - Details**

Prog Code	Program Title	2018-2019 First Interim	2018-2019 Budget Adoption	2017-2018 Unaudited Actual	2017-2018 Second Interim	2017-2018 First Interim	2017-2018 Budget Adoption	2016-2017 Actual	2016-2017 Budget Adoption
<b>Fund 01 - General Fund - Unrestricted Resources</b>									
0000	Unrestricted Resources-Undesignated								
000	Unrestricted-Undesignated	644,602	528,821	641,676	1,092,794	1,346,769	486,299	407,192	614,444
100	Site: School Allocation	356,230	363,790	316,825	350,540	376,257	348,080	345,132	337,020
110	Site: Yard Supervision	412,204	298,000	285,208	383,521	383,521	269,613	218,277	231,377
200	Department of Education Services	1,018,739	977,261	867,093	952,688	934,122	-	821,189	790,320
202	Library/Media Services Program		-		-	-	390,234	-	
203	Teacher Release Days Substitutes	110,160	110,160	86,842	107,327	107,327	107,327	-	
204	Professional Development	408,000	408,000	129,088	456,552	656,552	467,770	121,024	569,775
205	Academic Curriculum Materials		-		-	3,422	29,107	506,971	1,396,900
206	Teach To One (TTO) Program		-		-	-	-	278,121	
209	Instructional Coaching	1,651,741	1,491,956	405,634	714,112	730,951	1,230,674	1,186,138	1,038,837
210	Beginning Teacher/Administrator Support (BTSA)	415,594	407,440	239,098	203,954	192,482	30,000	7,947	30,000
211	Academic Turnaround Program	78,943	78,943	146,230	200,000	200,000	200,000	225,357	135,537
212	Independent Study Program (ISP)		-		-	-	49,395	-	
214	Targeted Student Support Program (TSSP)	92,500	92,500	905,950	1,012,900	1,032,900	1,020,500	1,475,941	1,384,221
215	TSSP: Engagement Facilitator	2,500	2,500	792,188	789,915	736,541	842,289	706,121	752,883
216	TSSP: Response to Instruction (RTI) Program	-	-		-	-	1,569,621	398,855	738,176
217	Summer School Program	-	-	123,601	123,601	200,000	200,000	101,095	200,000
218	Academic at Risk	-	237,903						
220	Science Program: Elementary	-	-		-	-	-	222,890	99,953
221	Science Program: Elementary Materials	1,000	1,000		1,000	1,000			
222	Science Program: Middle School Equipment	-	-		1,000	1,000			
223	Science Program: Living Classroom	-	-		-	-	-	9,000	
226	Science Camp: Grade 8 - Yosemite	-	184,453		-	-	20,876	105,685	
233	After School Extended Learning	203,560	207,880						
234	After School Education and Safety (ASES)	241,141	234,209	208,844	204,148	189,112	169,902	164,464	
235	After School Program: Enrichment	-	-		-	-		(402)	
236	After School Sports & Electives-Middle School	-	-		-	-	-	7,107	
242	Musical Instruments and Repair - Elementary	10,000							
243	Musical Instruments and Repair - Middle	90,000							
244	Art Program	26,270	26,270	2,262	11,970	6,052			
245	Music Program	-	-	5,918	6,052	6,052			
300	English Learners Program	563,632	615,580	623,289	453,881	444,710	434,032	382,592	458,708
301	English Learner Testing (ELPAC)	120,000	120,000	89,471	120,000	120,000			
302	Parent Engagement	-	100,000						
305	English Language Development (ELD) (SIOP)	140,000	140,000	109,937	105,000	105,000	114,400	36,216	
310	Title III Program: Immigrant Education				-	-		1,778	
311	Title III Program: Limited English Proficiency	-	-		80,047	80,047	55,739	7,064	
320	School Link Services	-	-	126,848	99,547	93,865		15,155	
351	Home and Hospital Education	10,000	10,000	17,035	10,000	5,000	5,000	98	5,000
356	Medi-Cal Admin Activity Program (MAA)	-	33,525	17,745	33,212	12,198	12,310	11,691	29,159
400	Department of Administration Services	1,192,669	1,224,963	1,303,643	1,181,312	1,140,772	1,335,176	1,091,158	943,744
401	Regular Education Program	23,844,867	22,943,868	21,727,627	21,803,461	21,714,782	21,047,013	19,481,900	9 19,428,353

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**Expenditures - Details**

Prog Code	Program Title	2018-2019 First Interim	2018-2019 Budget Adoption	2017-2018 Unaudited Actual	2017-2018 Second Interim	2017-2018 First Interim	2017-2018 Budget Adoption	2016-2017 Actual	2016-2017 Budget Adoption
405	Independent Study Program	49,395	49,395	56,551	49,395	49,395	-	57,646	49,395
411	Library/Media Services Program	518,372	500,904	510,400	513,396	485,560			
412	School Counseling/CHAC	249,000	-		-	-	173,376	-	
415	School Site Office Staff	4,377,213	3,834,753	3,577,664	3,534,485	3,482,299	3,447,953	3,161,205	2,998,816
420	Overloaded/Combination Classes Stipend	40,000	40,000	40,934	40,000	40,000	40,000	44,874	40,000
421	Substitute Teachers	429,806	429,806	426,217	441,843	331,843	331,843	335,277	226,115
425	Health & Safety (Workers Compensation)	5,105	5,105	4,016	5,105	5,105	5,105	5,420	5,105
426	Employee Modified Work Status	-	-	-	-	77,689	78,085	22,452	
430	Health Services	-	-	-	-	-	197,546	190,426	140,040
435	Student Health Program/Nurses	231,991	228,761	197,857	233,952	229,381			
440	Employee Negotiations	14,600	44,600	3,425	44,600	44,600	44,600	2,000	44,600
500	Department of Business Services	525,260	495,079	499,506	461,321	469,847	524,617	531,080	612,938
503	District Operations (cost of doing business;utilities)	1,129,020	1,132,907	1,044,120	1,620,068	1,361,344	1,361,344	1,325,423	1,218,548
504	Duplication (Copier) Expenses	106,709	106,709	97,977	117,572	132,861	132,861	98,201	13,233
520	Fiscal Services	743,865	830,912	841,954	843,088	811,933	766,459	733,226	709,036
522	Other Post Employment Benefits (Employer Portion)	252,702	252,702	226,464	202,510	325,079	331,174	229,149	315,404
523	Retired Employees Benefits Program (Employee Portion)	-	-	-	-	-	-	-	-
524	Indirect Cost Charge	(329,901)	(229,192)	(295,793)	(285,581)	(288,574)	(173,384)	-	-
525	Reimbursed MVEA President Release Time	-	-	-	-	-	-	-	1,405
527	Associated Student Body (ASB) Program	-	-	-	-	-	-	360	
550	Routine Maintenance & Operations Services	218,313							
559	Sports Centers at Middle Schools	73,260	70,464	70,347	70,464	70,464			
560	Transportation: Home to School Routes	624,239	559,033	522,845	543,934	526,576	512,954	403,349	334,584
561	Transportation: Other Destinations	(24,254)	(29,254)	(26,574)	(29,254)	(37,252)	(38,426)	(28,505)	
570	Technology Services	-	-	-	-	-	-	16,023	
600	Office of the Superintendent	844,040	764,670	739,826	616,897	616,897	574,452	583,455	493,332
610	Board of Trustees (election November 2018)	264,196	264,207	183,975	174,931	174,931	175,000	192,662	179,009
620	Public Relations	366,636	343,265	311,310	339,395	335,848	236,622	190,986	226,198
630	Strategic Plan Fees for Creation and Reviews	-	-	-	12,000	12,000	12,000	18,127	10,000
631	Strategic Plan Initiatives/Implementation	-	-	241,507	185,400	185,400	185,400	272,054	450,000
640	Parcel Tax Planning Fees and Election	-	-	-	-	-	-	262,924	250,000
650	District Health & Safety (Emergency Preparedness)	20,000	20,000	21,468	23,000	23,000	23,000	17,283	28,416
700	Capital Projects Services	52,000	52,000	94,647	52,000	52,000		51,419	
		42,415,920	40,605,848	38,562,694	40,309,055	40,338,660	39,377,938	37,052,272	37,530,581
0001	Unrestricted Resources - Supplemental Calculation								
214	Targeted Student Support Program (TSSP)	393,100	430,600						
215	TSSP: Engagement Facilitator	1,011,599	976,153						
216	TSSP: Response to Instruction (RTI) Program	1,886,900	1,684,828						
217	Summer School Program	204,000	204,000						
218	Academic at Risk	421,840	79,301						
		3,917,439	3,374,882	-					
0120	Site: Donations-General								
120	Site: Donations-General	205,514	-	238,594	289,169	202,297		259,085	10

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0130	Site: Donations-PTA								
130	Site: Donations-PTA	142,317	-	282,780	218,336	189,593		203,780	
0131	Site: Donations-(specific purpose donations)								
131	Site: Donations-Music - Crittenden	32,037	-	76,340	92,990	36,211		75,788	
0135	Site: Donations-Huff-Enrichment								
135	Site: Donations-Huff-Enrichment	-	-	-	-	-		5,080	
0136	Site: Donations - Middle School Sports								
136	Site: Donations-Middle School Sports	56,348	-	67,357	92,941	78,061			
1100	State Lottery: Unrestricted								
205	Academic Curriculum Materials	176,414	201,300	109,057	583,424	750,002	739,728	1,184,219	186,077
242	Musical Instruments and Repair - Elementary	-	-	3,792	10,000				
243	Musical Instruments and Repair - Middle School								
503	District Operations (cost of doing business)	603,048	555,161	695,850	10,000				
		779,462	756,461	808,698	603,424				
1400	Education Protection Account (EPA)								
401	Regular Education Program	993,944	998,994	994,030	989,056	989,056	1,013,188	989,060	983,666
	<b>Total Unrestricted Resources</b>	48,542,982	45,736,185	41,030,493	42,594,971	42,583,880	41,130,854	39,769,284	38,700,324
<b>Fund 01 - General Fund - Restricted Resources</b>									
<b>Federal Resources</b>									
3010	Title I Part A - Basic Grant								
211	Academic Turnaround Program	-	-	-	-	-	-	-	371,851
216	TSSP: Response to Instruction (RTI) Program	-	-	-	-	-	-	123,973	
250	Title I Program: Student Support	650,494	376,712	282,622	385,369	376,663	300,000	459,189	
252	Title I-McKinney-Vento Homeless Assistance	32,825	20,861	13,027	20,862	25,319	5,001	140	
302	Parent Engagement (PIQE/FEI/PU)	30,000							
524	Indirect Cost Charge	35,237	19,640	11,530	15,843	15,677	1,478	-	
		748,555	417,213	307,180	422,074	417,659	306,479	583,302	371,851
3310	SPED: IDEA Basic Entitlement								
350	Special Education Program (SPED)	997,441	1,002,602	840,608	818,817	799,318	-	-	
360	SPED: IDEA Basic Local Assistance Entitlement	-	-	-	35,809	55,362	849,919	848,201	829,541
		997,441	1,002,602	840,608	854,626	854,680	849,919	848,201	
3311	SPED: Students in Private Schools								
350	Special Education Program (SPED)	1,719	1,736	3,732	3,838	3,786			
361	SPED: IDEA Private School ISP's	-	-	-	-	-	1,713	6,813	1,780

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524	Indirect Cost Charge	85	68	146	69	67	67	-	
		1,804	1,804	3,878	3,907	3,853	1,780	6,813	1,780
3315	SPED: IDEA Preschool Grant								
362	SPED: IDEA Preschool Grant	47,973	52,000	52,000	51,892	51,892	60,933	60,932	56,215
3320	SPED: IDEA Preschool Local Entitlement (RS combined with 3310)								
362	SPED: IDEA Preschool Grant	-	-	165,059	167,812	167,812		-	
363	SPED: IDEA Preschool Entitlement	-	-	-	-	-	197,047	197,047	120,387
		-	-	165,059	167,812	167,812		197,047	
3327	SPED: IDEA Mental Health Services								
364	SPED: IDEA Mental Health Allocation	47,649	47,887	48,045	48,045	48,036	47,831	49,696	49,275
524	Indirect Cost Charge	2,354	2,366	1,874	1,874	1,873	1,865	-	
		50,003	50,253	49,919	49,919	49,909	49,696	49,696	49,275
3345	SPED: IDEA Preschool Staff Development								
365	SPED: IDEA Preschool Staff Development	380	412	412	412	412	484	1,030	472
4035	Title II Part A - Teacher Quality								
204	Professional Development	-	-	1,809	-	-	-	109,694	145,034
210	Beginning Teacher/Administrator Support (BTSA)	122,901	91,438	91,438	91,438	86,120	138,027	74,151	
251	Title II, Part A: Teacher Quality	-	-	-	-	-	-	10,083	
253	Private School Appropriation	-	-	-	-	5,368			
524	Indirect Cost Charge	6,071	3,566	3,637	3,566	3,568	5,383	-	
		128,972	95,004	96,884	95,004	95,056	143,410	193,928	145,034
4127	Title IV Part A - Student Support and Academic Enrichment								
210	Beginning Teacher/Administrator Support (BTSA)	26,137							
524	Indirect Cost Charge	1,291							
		27,428							
4201	Title III - Immigrant Education Program								
300	English Learners Program	-	-						15,652
310	Title III Program: Immigrant Education	35,619	29,269	29,290	29,269	26,742	25,187	47,344	
524	Indirect Cost Charge	1,759	1,141	1,142	1,141	1,043	982	-	
		37,378	30,410	30,432	30,410	27,785	26,169	47,344	15,652
4203	Title III - Limited English Proficient Student Program								
300	English Learners Program	-	-						146,574
305	English Language Development (ELD)			15,116					
311	Title III Program: Limited English Proficiency	177,015	174,000	62,775	126,216	120,191	134,014	290,271	
524	Indirect Cost Charge	3,540	3,480	1,558	2,524	2,404	2,680	-	
		180,555	177,480	79,449	128,740	122,595	136,694	290,271	146,574
5640	Medi-Cal Billing Option								
355	Medi-Cal Billing Option	615,392	300,000	57,193	105,646	605,646	32,730	26,828	12 29,159

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<b>Total Federal Resources</b>		\$ 2,835,881	\$ 2,127,178	\$ 1,683,014	\$ 1,910,442	\$ 2,397,299	\$ 1,805,341	\$ 2,305,392	\$ 1,765,940
<b>State Resources</b>									
6010	After School Education and Safety (ASES)								
234	After School Education and Safety (ASES)	394,011	394,011	397,955	397,955	397,955	364,340	400,091	400,091
524	Indirect Cost Charge	19,464	19,464	15,520	15,520	15,520	14,209	-	-
		413,475	413,475	413,475	413,475	413,475	378,549	400,091	400,091
6230	Prop 39: California Clean Energy Jobs Act								
000	Undesignated	1,145,347	-	-	1,145,347	-	-	-	-
550	Routine Maintenance & Operations Services	-	-	-	-	130,000	130,000	-	-
		1,145,347	-	-	1,145,347	-	-	-	-
6264	Educator Effectiveness Funding								
210	Beginning Teacher/Administrator Support	-	-	160,496	166,755	166,755	176,507	226,375	210,429
524	Indirect Cost Charge	-	-	6,259	-	-	-	-	-
570	Technology Services	-	-	-	-	-	-	13,320	-
		-	-	166,755	166,755	166,755	176,507	239,695	210,429
6300	State Lottery - Instructional Materials								
205	Academic Curriculum Materials	273,586	248,700	313,406	246,576	246,576	231,165	316,101	-
206	Teach to One (TTO) Program	-	-	-	-	-	-	-	210,804
		273,586	248,700	313,406	246,576	246,576	231,165	316,101	210,804
6500	Special Education, AB602 (inc.Contribution from Gen Fund-Unrestricted)								
350	Special Education Program (SPED)	12,151,943	12,111,158	12,176,171	11,416,010	11,602,055	11,522,275	10,771,995	10,618,181
362	SPED: Preschool	-	-	89,856	-	-	-	-	-
365	SPED: IDEA Preschool Staff Development	-	-	1,468	-	-	-	-	-
368	SPED: Personnel Staff Development	20,000	20,000	500	20,000	20,000	20,000	793	20,000
381	SPED: Non-public School (NPS)	897,976	100,000	446,350	100,000	100,000	-	-	-
522	Other Post Employment Benefits (Employer Portion)	24,150	24,150	20,406	24,150	6,095	-	29,968	-
562	SPED: Transportation (SH/OH)	450,668	559,986	473,757	577,651	608,733	482,541	445,134	508,600
		13,544,737	12,815,294	13,208,508	12,137,811	12,336,883	12,024,816	11,247,890	11,146,781
6512	SPED: Mental Health Services								
364	SPED: Mental Health Services	263,091	565,860	150,224	254,402	878,989	-	-	-
366	SPED: Mental Health Services (former program coding)	-	-	-	-	-	682,621	68,817	258,449
524	Indirect Cost Charge	13,887	12,526	5,859	9,922	9,922	9,736	-	-
		276,978	578,386	156,083	264,324	888,911	692,357	68,817	258,449
7690	STRS On-Behalf Pension Contribution								
521	STRS On-Behalf Pension Contribution	2,082,017	1,905,524	2,082,017	1,850,023	1,850,023	1,825,659	1,388,354	1,282,942
<b>Total State Resources</b>		\$ 17,736,140	\$ 15,961,379	\$ 16,340,244	\$ 16,224,311	\$ 16,032,623	\$ 15,459,053	\$ 13,660,948	\$ 13,509,496

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<b>Local Resources</b>									
8150	Maintenance - Ongoing and Major (Contribution from Gen Fund)								
550	Routine Maintenance & Operations Services	3,745,785	3,745,785	3,790,650	3,920,457	3,719,940	3,500,000	2,959,081	3,852,946
700	Capital Projects Services	-	-	-	-	-	-	27	-
		3,745,785	3,745,785	3,790,650	3,920,457	3,719,940	3,500,000	2,959,108	3,852,946
9100	Parcel Tax: Measure B (2017-2025)								
202	Library/Media Services Program	-	-	-	-	-	114,687	-	-
218	Academic at Risk	249,900	396,483	400,279	408,411	387,485	391,581	345,009	373,507
220	Science Program: Elementary (Materials)	-	-	-	-	-	2,000	7,004	49,082
225	Science Camp: Grade 5 - Walden West	-	-	-	-	-	169,481	178,465	169,481
226	Science Camp: Grade 8 - Yosemite	-	-	-	-	-	150,000	60,456	150,000
230	Physical Education: Grades 1-5	823,320	851,680	834,980	834,980	775,260	773,720	770,826	638,550
235	After School Program: Enrichment	35,200	36,120	27,801	37,290	37,290	36,880	52,527	88,660
244	Art Program	427,629	189,581	180,219	184,482	184,482	134,653	124,185	106,427
245	Music Program	563,813	507,726	502,866	506,973	506,973	134,653	124,398	106,427
401	Regular Education Program	-	-	-	-	-	100,000	476,786	467,437
411	Library/Media Services Program	-	-	-	-	-	-	486,283	487,799
412	School Counseling/CHAC	427,882	453,432	439,651	439,749	452,951	76,856	108,049	69,102
415	School Site Office Staff	280,091	413,157	384,371	371,736	350,316	366,099	337,216	402,076
500	Department of Business Services	-	-	-	-	-	1,000	-	2,042
550	Routine Maintenance & Operations Services	149,165	108,821	155,786	173,379	266,963	352,568	502,985	356,473
		2,957,000	2,957,000	2,925,953	2,957,000	2,961,720	2,804,178	3,574,191	3,467,063
9120	Site: Donations-General								
120	Site: Donations-General	-	-	-	-	-	-	-	-
9130	Site: Donations-PTA								
130	Site: Donations-PTA	-	-	-	-	-	-	-	-
9131	Site: Donations-CR-Music								
131	Site: Donations-CR-Music	-	-	-	-	-	-	-	-
9135	Site: Donations-HU-Enrichment								
135	Site: Donations-HU-Enrichment	-	-	-	-	-	-	-	-
9512	Mountain View Education Foundation								
220	Science Program	-	-	-	-	-	-	-	10,000
221	Science Program: Equipment - Elementary School	10,000	10,000	5,230	10,000	10,000	10,000	9,672	-
222	Science Program: Equipment - Middle School	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
223	Science Program: Living Classroom	45,000	45,000	45,000	45,000	45,000	40,000	41,225	-
224	Science Program: Environmental Education	70,000	70,000	46,592	50,000	50,000	50,080	45,248	50,080
226	Science Camp: Grade 8 - Yosemite	-	-	-	-	-	100,000	100,000	100,000
227	Science Program: Living Classroom	-	-	-	-	-	-	-	40,000
236	After School Program: Sports - Middle School	100,000	100,000	100,000	100,000	100,000	100,000	138,203	100,000
242	Musical Instruments and Repair - Elementary	20,000	5,000	-	-	-	-	-	-

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243	Musical Instruments and Repair - Middle School	10,000	10,000	2,299					
244	Art Program (CSMA Art)	164,445	164,445	168,453	158,745	158,745	153,886	153,886	153,886
245	Music Program (CSMA Music)	217,316	217,316	209,620	213,398	213,398	225,483	256,241	225,483
245	Music Program (Instrument Repair/Replacement)	-	-	-	-	-	-	-	-
246	MVEF Leadership Program (Jim Wiltens Workshops)	-	-	37,700	50,250	50,250	58,450	44,900	58,450
247	MVEF: Parent Education	-	-	-	-	3,500			
390	MVEF: Calm Down Kits	-	-	-	-	900			
411	Library/Media Services Program	-	-	-	-	-	-	26,779	-
		646,761	631,761	624,894	637,393	641,793	747,899	826,154	747,899
9550	El Camino Hospital Community Benefit Health Care								
435	Student Health Program/Nurses	206,777	190,488	190,488	190,331	190,488	200,548	202,053	269,054
9552	School Link Services								
215	TSSP: Engagement Facilitator	92,915	96,076						
302	Parent Engagement	106,607	103,446						
320	School Link Services	-	-	234,582	250,000	250,000	254,787	190,512	260,209
		199,522	199,522	234,582					
9570	Grant: Google STEM								
216	TSSP: RTI Intervention Program	-	-	-	-	-	-	202,518	-
220	Science Program	-	-	-	-	-	-	83,482	-
		-	-	-	-	-	-	286,000	-
9580	Stretch to Kinder								
208	Stretch to Kinder Program	71,903	71,903	57,961	57,961	86,622	58,602	68,494	59,500
524	Indirect Cost Charge	3,552	-	2,260	-	3,378	1,107	-	-
		75,455	71,903	60,222	57,961	90,000	59,709	68,494	59,500
9590	Shoreline Special Tax District								
200	Department of Education Services	-	-	-	-	-	909,452	-	-
204	Professional Development	-	-	-	-	-	188,782	-	-
209	Instructional Coaching	-	8,717	883,087	695,044	672,632			
216	TSSP: RTI Intervention Program	-	-	1,614,872	1,688,722	1,751,120			
223	Science Program: Living Classroom	40,000	40,000	9,000	9,000	9,000			
225	Science Camp: Gr 5 - Walden West	180,000	180,000	186,357	180,000	180,000			
226	Science Camp: Gr 8 - Yosemite	218,620	145,547	296,139	330,000	330,000			
234	After School Education and Safety (ASES)	100,000							
235	After School Program: Enrichment	-	-	-	-	-	-	-	498,862
275	Preschool Program	90,000							
401	Regular Education Program	-	-	-	-	-	283,405	277,114	
524	Indirect Cost Charge	190,976	135,292	203,477	203,473	203,473	107,879	-	
570	Technology Services	2,246,697	1,858,637	1,803,586	1,807,499	1,768,720	1,749,617	2,441,544	1,909,656
580	District-wide Software Licensing	505,807	505,807	424,309	505,807	505,807	405,807	-	
		3,572,100	2,874,000	5,420,828	5,419,545	5,420,752	3,644,942	2,718,658	2,408,518
	<b>Total Local Resources</b>	\$ 11,403,400	\$ 10,670,459	\$ 13,247,617	\$ 13,432,687	\$ 13,274,693	\$ 11,212,063	\$ 10,825,170	\$ 11,065,189

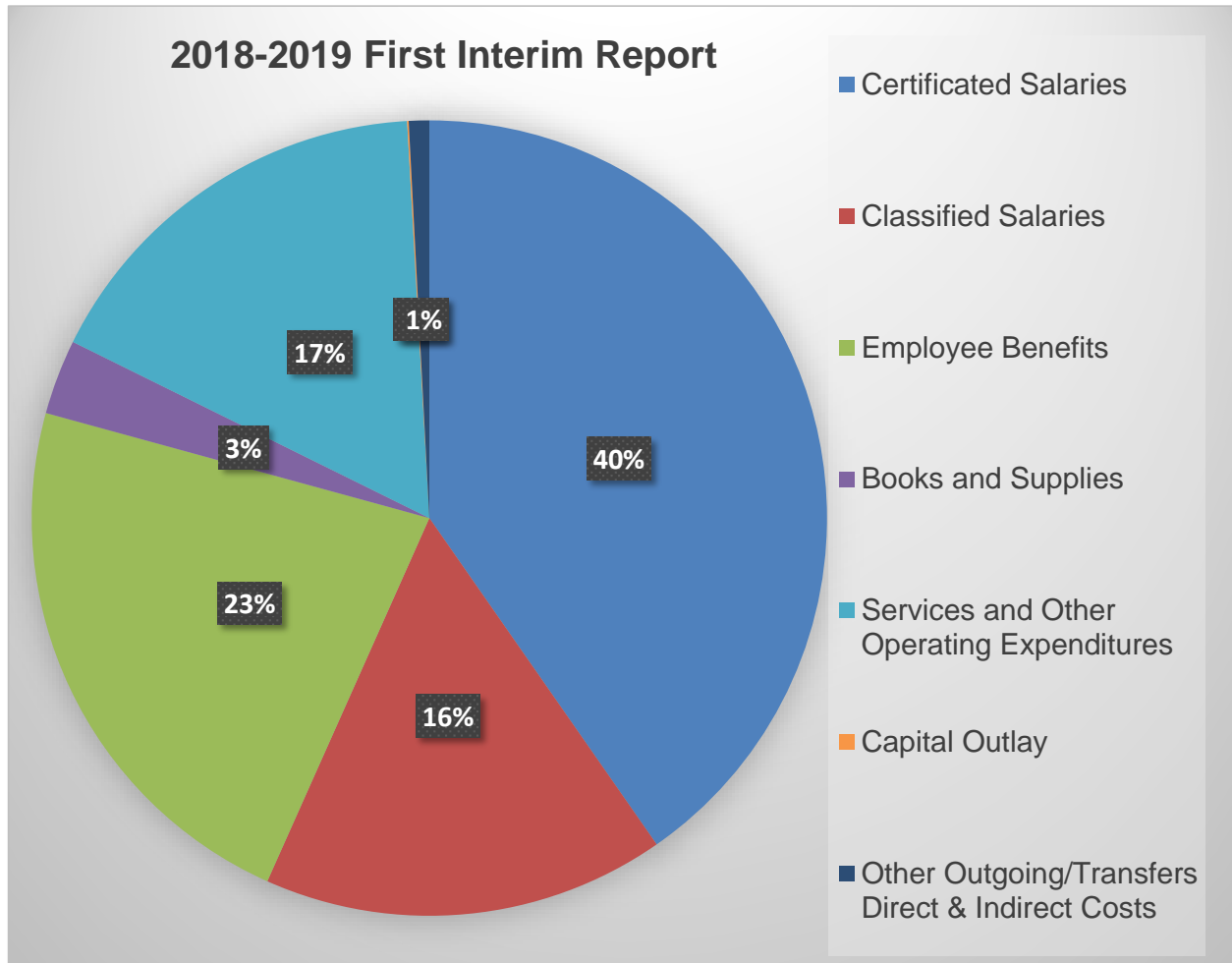


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Prog Code	Program Title	2018-2019 First Interim	2018-2019 Budget Adoption	2017-2018 Unaudited Actual	2017-2018 Second Interim	2017-2018 First Interim	2017-2018 Budget Adoption	2016-2017 Actual	2016-2017 Budget Adoption
	<b>Total Restricted Resources</b>	\$ 31,975,421	\$ 28,759,016	\$ 31,270,874	\$ 31,567,440	\$ 31,704,615	\$ 28,476,457	\$ 26,791,510	\$ 26,340,625

**Expenditures by Major Object Code**

Object Code	Category	2018-2019 First Interim	2018-2019 Budget Adoption	2017-2018 Unaudited Actual	2016-2017 Actual	2015-2016 Actual	2014-2015 Actual
1000	Certificated Salaries	32,166,907	30,430,511	29,147,868	26,273,405	23,626,885	22,611,097
2000	Classified Salaries	12,371,040	12,355,027	11,833,036	10,874,346	9,352,879	8,160,432
3000	Employee Benefits	18,201,834	17,847,850	16,322,775	13,846,900	12,221,774	10,987,668
4000	Books and Supplies	3,397,134	3,103,545	2,202,849	4,131,270	2,307,813	2,452,491
5000	Services and Other Operating Expenditures	12,543,223	10,261,096	12,149,518	10,880,707	8,991,947	7,259,505
6000	Capital Outlay	10,000	-	46,176	164,935	7,447,536	599,075
7000	Other Outgoing/Transfers Direct & Indirect Costs	1,828,264	497,172	599,146	389,228	485,401	(25,703)
		\$ 80,518,402	\$ 74,495,201	\$ 72,301,367	\$ 66,560,792	\$ 64,434,236	\$ 52,044,565



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**Fund 12...Child Development Fund**  
**(Preschool)**

	2018-2019 First Interim	2018-2019 Budget Adoption	2017-2018 Unaudited Actual	2017-2018 Budget Adoption	2016-2017 Actual	2015-2016 Actual	2014-2015 Actual
<b>Beginning Balance July 1</b>	\$ 16,135	\$ 1,935	\$ 13,162	\$ 143,392	\$ 12,848	\$ 59,449	\$ 70,323
<b>Revenue</b>							
Federal	142,533	192,349	70,613	-	300,757	243,188	
State	1,178,175	1,055,798	959,030	755,101	598,075	583,869	
Local	190,000	159,000	69,144	170,000	7,187	132,662	
Contribution from General Fund	336,088	246,088	366,189	237,787	217,370	33,243	
<b>Total</b>	<b>1,846,796</b>	<b>1,653,235</b>	<b>1,464,977</b>	<b>1,162,888</b>	<b>1,123,389</b>	<b>992,962</b>	<b>901,660</b>
<b>Expenditures</b>							
Salaries-Certificated	564,634	522,924	519,854	447,308	466,570	391,622	
Salaries-Classified	470,855	434,253	394,029	386,638	273,167	228,442	
Benefits	402,071	425,699	363,665	329,961	289,207	256,568	
Materials & Supplies	30,365	30,365	42,507	35,433	30,683	102,325	
Services and Other Operating	121,200	15,996	99,419	35,367	45,483	28,156	
Capital Outlay	142,533	192,349	-	-	-	-	
Other Outgo - Indirect Costs	51,685	31,649	42,531	27,998	17,964	32,451	
<b>Total</b>	<b>1,783,343</b>	<b>1,653,235</b>	<b>1,462,004</b>	<b>1,262,705</b>	<b>1,123,074</b>	<b>1,039,563</b>	<b>912,534</b>
<b>Estimated Surplus/(Deficit)</b>	<b>63,453</b>	<b>-</b>	<b>2,973</b>	<b>(99,817)</b>	<b>315</b>	<b>(46,601)</b>	<b>(10,874)</b>
<b>Ending Balance June 30</b>	<b>\$ 79,588</b>	<b>\$ 1,935</b>	<b>\$ 16,135</b>	<b>\$ 43,575</b>	<b>\$ 13,162</b>	<b>\$ 12,848</b>	<b>\$ 59,449</b>

2017-2018 - The District ended receiving Federal Head Start funding, and started Fee-Based Preschool.

## First Interim Budget Report

**Fund 13...Cafeteria Special Reserve Fund  
(Food and Nutrition Services)**

	<u>2018-2019</u> <u>First</u> <u>Interim</u>	<u>2018-2019</u> <u>Budget</u> <u>Adoption</u>	<u>2017-2018</u> <u>Unaudited</u> <u>Actual</u>	<u>2017-2018</u> <u>Budget</u> <u>Adoption</u>	<u>2016-2017</u> <u>Actual</u>	<u>2015-2016</u> <u>Actual</u>	<u>2014-2015</u> <u>Actual</u>
<b>Beginning Balance July 1</b>	\$ 108,728	\$ 88,116	\$ 88,116	\$ 46,635	\$ 46,635	\$ 36,547	\$ 105,373
<b>Revenue</b>							
Federal	1,530,556	1,530,556	1,400,551	1,468,600	1,389,541	1,382,566	
State	99,625	99,625	99,209	88,744	99,185	91,928	
Local	591,000	591,000	648,634	667,000	518,955	530,751	
2 Grant-SC County - Food Truck	221,348						
1 Contribution from General Fund	398,514	282,733	268,716	248,512	189,822	484,610	
<b>Total</b>	<u>2,841,043</u>	<u>2,503,914</u>	<u>2,417,111</u>	<u>2,472,856</u>	<u>2,197,503</u>	<u>2,489,854</u>	<u>1,954,894</u>
<b>Expenditures</b>							
Salaries-Certificated	-	-	-	-	-	-	
Salaries-Classified	1,279,701	1,082,496	1,081,449	950,071	974,838	775,928	
Benefits	539,942	474,780	411,764	407,435	352,785	295,680	
Materials & Supplies	921,716	970,629	897,984	1,100,629	802,380	976,516	
3 Services and Other Operating	(121,664)	59,009	5,301	14,721	26,018	121,956	
Food Truck/Supplies	221,348						
Capital Outlay	-	-	-	-	-	309,687	
Other Outgo - Indirect Costs	-	-	-	-	-	-	
<b>Total</b>	<u>2,841,043</u>	<u>2,586,914</u>	<u>2,396,499</u>	<u>2,472,856</u>	<u>2,156,021</u>	<u>2,479,766</u>	<u>2,023,720</u>
<b>Estimated Surplus/(Deficit)</b>	-	(83,000)	20,612	-	41,482	10,088	(68,826)
<b>Ending Balance June 30</b>	<u>\$ 108,728</u>	<u>\$ 5,116</u>	<u>\$ 108,728</u>	<u>\$ 46,635</u>	<u>\$ 88,116</u>	<u>\$ 46,635</u>	<u>\$ 36,547</u>

1 The number of free and reduced meals sold from August to January year over year reduced by approximately 8700 meals.

2 Santa Clara County Board of Supervisors Grant Fall 2018 - Food truck purchase and supplies/operation costs for Year 1 - \$221,348.  
Year 2 and Year 3 for supplies/operation only.

3 Reflects net expense of Preschool (\$90,000) and BTB (\$100,000) food contribution for 2018-2019 program.

**Fund 20...Special Reserve Fund for Postemployment Benefits**

	<b>2018-2019 First Interim</b>	<b>2018-2019 Budget Adoption</b>	<b>2017-2018 Unaudited Actual</b>	<b>2017-2018 Budget Adoption</b>	<b>2016-2017 Actual</b>	<b>2015-2016 Actual</b>	<b>2014-2015 Actual</b>
<b>Beginning Balance July 1</b>	\$ 5,151,791	\$ 5,133,354	\$ 5,078,354	\$ 5,048,536	\$ 5,028,536	\$ 4,992,982	\$ 4,969,859
<b>Revenue</b>							
Federal	-	-	-	-	-	-	-
State	-	-	-	-	-	-	-
Local/Interest	60,000	60,000	73,437	20,000	49,818	35,554	23,123
Contribution from General Fund	-	-	-	-	-	-	-
<b>Total</b>	<b>60,000</b>	<b>60,000</b>	<b>73,437</b>	<b>20,000</b>	<b>49,818</b>	<b>35,554</b>	<b>23,123</b>
<b>Expenditures</b>							
Salaries-Certificated	-	-	-	-	-	-	-
Salaries-Classified	-	-	-	-	-	-	-
Benefits	-	-	-	-	-	-	-
Materials & Supplies	-	-	-	-	-	-	-
Services and Other Operating	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Other Outgo - Indirect Costs	-	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Estimated Surplus/(Deficit)</b>	<b>60,000</b>	<b>60,000</b>	<b>73,437</b>	<b>20,000</b>	<b>49,818</b>	<b>35,554</b>	<b>23,123</b>
<b>Ending Balance June 30</b>	<b>\$ 5,211,791</b>	<b>\$ 5,193,354</b>	<b>\$ 5,151,791</b>	<b>\$ 5,068,536</b>	<b>\$ 5,078,354</b>	<b>\$ 5,028,536</b>	<b>\$ 4,992,982</b>

Fund 20 is a savings account for the Other Postemployment Benefits (OPEB) liability for the District. The OPEB liability is not subject to possible budget reductions and is a expenditure that must be paid each year in full. Fund 20 allows the District to be prepared for any future economic downturns.

2018 - 2019  
First Interim Budget Report  
**Fund 21...Building Fund**  
**(Measure G Bond Program)**

	<u>2018-2019</u> <u>First</u> <u>Interim</u>	<u>2018-2019</u> <u>Budget</u> <u>Adoption</u>	<u>2017-2018</u> <u>Unaudited</u> <u>Actual</u>	<u>2017-2018</u> <u>Budget</u> <u>Adoption</u>	<u>2016-2017</u> <u>Actual</u>	<u>2015-2016</u> <u>Actual</u>	<u>2014-2015</u> <u>Actual</u>
<b>Beginning Balance July 1</b>	\$ 51,762,252	\$ 64,011,962	\$ 136,761,705	\$ 131,867,068	\$ 165,047,380	\$ 29,794,525	\$ 48,160,471
<b>Revenue</b>							
Federal	-	-	-	-	-	-	
State	-	-	-	-	-	-	
Local - Interest	700,000	700,000	1,436,297	700,000	1,517,020	294,313	
Measure G - Series B (May2016)						148,000,000	
2 Contribution from General Fund	1,145,347			-	-	-	
<b>Total</b>	<u>1,845,347</u>	<u>700,000</u>	<u>1,436,297</u>	<u>700,000</u>	<u>1,517,020</u>	<u>148,294,313</u>	<u>171,211</u>
<b>Expenditures</b>							
Salaries-Certificated	-	-	-	-	-	-	
1 Salaries-Classified	43,641	41,592	103,199	65,817	223,947	90,752	
1 Benefits	13,121	12,524	37,590	29,135	72,002	32,207	
Materials & Supplies	336,074	118,000	996,205	6,000	326,904	208,736	
Services and Other Operating	865,837	731,075	1,138,279	1,042,960	604,040	725,809	
Capital Outlay	49,844,791	58,831,142	84,160,478	69,537,400	28,575,802	11,983,954	
Other Outgo - Indirect Costs	-	-	-	-	-	-	
<b>Total</b>	<u>51,103,464</u>	<u>59,734,333</u>	<u>86,435,750</u>	<u>70,681,312</u>	<u>29,802,696</u>	<u>13,041,458</u>	<u>18,537,158</u>
<b>Estimated Surplus/(Deficit)</b>	(49,258,117)	(59,034,333)	(84,999,453)	(69,981,312)	(28,285,675)	135,252,856	(18,365,947)
<b>Ending Balance June 30</b>	<u>\$ 2,504,135</u>	<u>\$ 4,977,629</u>	<u>\$ 51,762,252</u>	<u>\$ 61,885,756</u>	<u>\$ 136,761,705</u>	<u>\$ 165,047,380</u>	<u>\$ 29,794,525</u>

1 Board of Trustees action February 4, 2016 to create Director Capital Projects position starting Spring 2016, and continuing 1.0 FTE clerical staff. Measure G Series B issuance occurred May 2016. The final deposit of \$147,652,000 was received end of May 2016. The deposit reflects in the beginning balance of the 2016-2017 Budget Adoption.

2 State Proposition 30 Clean Energy Jobs Act funding received. Transferred to Fund 21 to reimburse lighting retrofit projects.

First Interim Budget Report  
**Fund 25...Capital Facilities Fund**  
**(Developer Fees)**

	2018-2019 First Interim	2018-2019 Budget Adoption	2017-2018 Unaudited Actual	2017-2018 Budget Adoption	2016-2017 Actual	2015-2016 Actual	2014-2015 Actual
<b>Beginning Balance July 1</b>	\$ -	\$ -	\$ -	\$ 497,576	\$ 5,975,576	\$ 5,121,202	\$ 3,422,822
<b>Revenue</b>							
Federal	-	-	-	-	-	-	
State	-	-	-	-	-	-	
Local	1,308,024	1,308,024	1,691,454	1,020,000	2,518,612	854,374	
Interest	20,000	20,000	19,730				
Contribution from General Fund		-	-	-	-	-	
<b>Total</b>	<u>1,328,024</u>	<u>1,328,024</u>	<u>1,711,184</u>	<u>1,020,000</u>	<u>2,518,612</u>	<u>854,374</u>	<u>1,698,768</u>
<b>Expenditures</b>							
Salaries-Certificated	-	-	-	-	-	-	
Salaries-Classified	-	-	-	-	-	-	
Benefits	-	-	-	-	-	-	
3 Materials & Supplies	-	-	160	-	-	-	
3 Services and Other Operating	-	-	450	-	-	-	
1 Capital Outlay	-	-	-	-	6,000,000	-	
2 COP Annual Payment	1,328,024	1,328,024	1,710,574	1,000,000	2,494,188	-	
<b>Total</b>	<u>1,328,024</u>	<u>1,328,024</u>	<u>1,711,184</u>	<u>1,000,000</u>	<u>8,494,188</u>	<u>-</u>	<u>389</u>
<b>Estimated Surplus/(Deficit)</b>	-	-	-	20,000	(5,975,576)	854,374	1,698,379
<b>Ending Balance June 30</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 517,576</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 5,975,576</u></u>	<u><u>\$ 5,121,202</u></u>

1 At the December 10, 2015 board meeting, Board approved use of Fund 25 Balance for new construction in 2015-2016 year.

The final transfer for the \$6 M occurred during the first interim period of 2016-2017.

2 The projected annual COP payment amount is approximately \$2,640,000.

Fund 25 is the first source of funds to make annual COP payment. \$1,308,024 is a placeholder for budgeting purposes, plus any interest earned.

The balance of the payment will be charged to Fund 40, using GISSV funds first, and then Google funds for any remaining amount.

3 Deposit slip book purchase; Advertising fees for developer fee increase in spring 2018

First Interim Budget Report

**Fund 40...Special Reserve for Capital Facilities**

	<u>2018-2019</u> <u>First</u> <u>Interim</u>	<u>2018-2019</u> <u>Budget</u> <u>Adoption</u>	<u>2017-2018</u> <u>Unaudited</u> <u>Actual</u>	<u>2017-2018</u> <u>Budget</u> <u>Adoption</u>	<u>2016-2017</u> <u>Actual</u>	<u>2015-2016</u> <u>Actual</u>
<b>Beginning Balance July 1</b>	\$ 38,165,952	\$ 38,662,602	\$ 41,778,361	\$ 40,254,082	\$ 694,533	\$ -
<b>Revenue</b>						
Federal	-	-	-	-	-	-
State	-	-	-	-	-	-
1 Local - Transfer from Fund 01	-	-	-	-	-	694,533
2 GISSV	1,012,110	1,012,110	887,233	887,233	787,063	-
2 Google	1,418,954	1,418,954	937,840	894,113	803,424	-
3 Certificates of Participation (COP)	-	-	-	-	40,454,124	-
Interest earned	100,000	100,000	342,255	20,000	87,531	-
<b>Total</b>	<u>2,531,064</u>	<u>2,531,064</u>	<u>2,167,327</u>	<u>1,801,346</u>	<u>42,132,141</u>	<u>694,533</u>
<b>Expenditures</b>						
Materials & Supplies	266,322	252,000	1,224	-	1,126	-
5 Services and Other Operating	54,598	3,750	20,369	-	460,780	-
Capital Outlay	25,877,383	30,373,292	3,384,616	5,267,111	440,143	-
4 COP Annual Payment	1,312,432	1,312,432	929,308	1,640,553	146,266	-
6 Excess Leave Revenue to F01	1,591,984	1,118,632	1,444,219	-	-	-
<b>Total</b>	<u>29,102,719</u>	<u>33,060,106</u>	<u>5,779,736</u>	<u>6,907,664</u>	<u>1,048,315</u>	<u>-</u>
<b>Estimated Surplus/(Deficit)</b>	(26,571,655)	(30,529,042)	(3,612,409)	(5,106,318)	41,083,828	694,533
<b>Ending Balance June 30</b>	<u>\$ 11,594,297</u>	<u>\$ 8,133,560</u>	<u>\$ 38,165,952</u>	<u>\$ 35,147,764</u>	<u>\$ 41,778,361</u>	<u>\$ 694,533</u>

1 Board of Trustees action June 24, 2015 - All additional revenue from German International School of Silicon Valley extended lease at Whisman Elementary School to be set aside for the construction of a new school at Slater Elementary School.

2 Board of Trustees action November 5, 2015 - Create and open Fund 40 to receive additional GISSV lease transfers. Excess Google lease revenue added.

3 Board action to issue \$40 M in Certificates of Participation Fall 2016 for construction of Slater Elem School, new Preschool and District Office

4 The projected annual COP payment amount is approximately \$2,640,000.

Fund 25 is the first source of funds to make annual COP payment. \$1,308,024 is a placeholder for budgeting purposes.

The balance of the payment will be charged to Fund 40, using GISSV funds first, and then Google funds for any remaining amount.

5 COP cost of issuance amount

6 Nov 16 board direction to transfer excess lease revenue to General Fund 01 post payment of prior year COP annual payment, and each October for the prior year.