



Mountain View  
Whisman  
School District

# 2017-2018 Budget Adoption Public Hearing and Review

1 June 2017



# 2017-2018 Budget Adoption

## Fund 01 General Fund: Unrestricted/Restricted

	Unrestricted Programs	Restricted Programs	Combined
<b>Beginning balance, July 1, 2017</b>	<b>\$20,305,916</b>	<b>\$2,386,899</b>	<b>\$22,692,815</b>
<b>Total Revenues</b>	\$39,677,019	\$26,964,053	\$66,641,072
<b>Total Expenditures</b>	\$41,130,854	\$28,476,457	\$69,607,311
<b>Net Increase/(Decrease)</b>	<b>(\$1,453,835)</b>	<b>(\$1,512,404)</b>	<b>(\$2,966,239)</b>
<b>Ending Balance, June 30, 2018</b>	<b>\$18,852,081</b>	<b>\$874,495</b>	<b>\$19,726,576</b>

# 2017-2018 Budget Adoption

## Fund 01 General Fund: Highlights of Changes

- Addition of second Assistant Principal at Graham
- Counselors at both middle schools
- Expansion of the Response to Instruction program to all elementary sites includes the addition of 8.0 full time teachers
- Assumes the adoption of an early language acquisition program
- 2019-2020 opening of Slater Elementary School with an approximate \$700,000 annual operational cost for ancillary staff only

# 2017-2018 Budget Adoption

## Fund 01 General Fund: Multi-Year Projection

	2017-2018	2018-2019	2019-2020
<b>Beginning balance, July 1</b>	<b>\$22,692,815</b>	<b>\$19,726,576</b>	<b>\$16,559,766</b>
<b>Total Revenues</b>	\$66,641,072	\$69,209,114	\$71,029,463
<b>Total Expenditures</b>	\$69,607,311	\$72,375,924	\$74,818,540
<b>Net Increase/(Decrease)</b>	<b>(\$2,966,239)</b>	<b>(\$3,166,810)</b>	<b>(\$3,789,077)</b>
<b>Ending Balance, June 30</b>	<b>\$19,726,576</b>	<b>\$16,559,766</b>	<b>\$12,770,689</b>
<b>Reserve Level-Projected</b>	<b>27.1%</b>	<b>22.8%</b>	<b>17.1%</b>

# 2017-2018 Budget Adoption

## Next Steps in Adoption Process

- Review the proposed budget and conduct a public hearing
- Board adopts the 2017-2018 budget at the June 15<sup>th</sup> board meeting